

**CITY COUNCIL AGENDA
CRA GOVERNING BOARD
Monday, November 18, 2019
5:30 PM
CITY HALL**

CALL TO ORDER / ROLL CALL

ORDER OF BUSINESS

- 1. Resolution No. 122-19, Amending FY 2019-20 Oviedo CRA Budget to acknowledge carryforward funds from previous fiscal-year.**
- 2. UPCOMING MEETING SCHEDULE**
 - a. February 3, 2020; 5:30 PM CRA Governing Board Meeting
 - b. April 6, 2020, 5:30 PM CRA Governing Board Meeting
 - c. July 20, 2020, 5:30 PM CRA Governing Board Hearing
 - d. August 17, 2020, 5:30 PM CRA Governing Board (Budget Work Session)
 - e. October 19, 2020, 5:30 PM CRA Governing Board Meeting
 - f. December 7, 2020, 5:30 PM, CRA Governing Board Meeting
- 3. ADJOURNMENT**

PURSUANT TO SECTION 286.0105, FLORIDA STATUTES, ANY PERSON DESIRING TO APPEAL ANY DECISION MADE BY THE CITY COUNCIL, WITH RESPECT TO ANY MATTER CONSIDERED AT ANY MEETING OR HEARING, WILL NEED A RECORD OF THE PROCEEDINGS AND MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDINGS IS MADE WHICH INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED. This record is not provided by the City of Oviedo.

ALL SERVICES, PROGRAMS AND ACTIVITIES OF THE CITY OF OVIEDO ARE OFFERED AND SOLICITED WITHOUT REGARD TO RACE, COLOR, NATIONAL ORIGIN, AGE, SEX, RELIGION, DISABILITY OR FAMILY STATUS. FOR INFORMATION REGARDING THE CITY'S TITLE VI NONDISCRIMINATION POLICY, PLAN AND PROCEDURES PLEASE VISIT WWW.CITYOFOVIEDO.NET.

IN ACCORDANCE WITH THE AMERICANS WITH DISABILITIES ACT, PERSONS WITH DISABILITIES NEEDING ASSISTANCE TO PARTICIPATE IN ANY OF THESE PROCEEDINGS SHOULD CONTACT THE CITY CLERK AT 407-971-5500 AT LEAST 48 HOURS IN ADVANCE OF THE MEETING.

**AGENDA
MEMORANDUM**

TO: City of Oviedo Community Redevelopment Agency Governing Board
FROM: John M. Jones, AICP, FRA-RP CRA Executive Director
DATE: November 18, 2019
SUBJECT: **Resolution No. 122-19**, Amending the FY 2019-20 CRA Budget to reflect Carryforward Funds for multi-year projects

PROCEDURE: Call Up Item
CRA Executive Director Background
CRA Governing Board Discussion
CRA Board Action

Introduction: This is a request for the Oviedo Community Redevelopment Agency (CRA) Governing Board to amend the CRA’s FY 2019-20 Budget to reflect Carryforward Funds that were previously allocated for projects that have not yet been completed and the funds not yet disbursed.

Discussion: During Fiscal Year 2018-19, the CRA Governing Board allocated TIF revenue for projects within the CRA. Several of those projects have not yet been completed and allocated funds for those projects have not yet been spent. These funds are called carryforward funds.

The following projects and their allocated funding need to be carried forward into the Oviedo Community Redevelopment Agency’s FY 2019-20 Budget:

• Wood Street Extension (Jordan Brothers)	\$ 292,185
• Wood Street Extension (Contingency)	33,899
• Update of Downtown Master Plan	51,750
• Sanitary Sewer Connection (Boys and Girls Club)	7,000
• Public Arts	1,600
• Appropriated for Other Eligible Capital Projects	25,000
Subtotal Carryforward Expenses	\$ 411,434

All of the carryforward projects are being implemented through the City’s Public Works Department, with the exception of the Update of the Downtown Master Plan, which is being prepared by CPH, Dix/Hite, and the University of Florida’s Design Studio. The amended budget, as detailed in Exhibit 1 of Resolution No. 122-19, will recognize the carryforward funds and incorporate them into the CRA’s FY 2019-20 Budget in accordance with Florida Statutes.

Budget Impact: The Carryforward Budget Amendment is detailed in Exhibit 1 of Resolution No. 122-19. The amendment total will not exceed \$411,434, and the use of funds will be fund balance.

Description	FY 2019-20 Adopted Budget	FY 2018-10 Carry Forwards	FY 2019-20 Amended Budget
Revenues			
Ad Valorem Taxes/Current	\$505,100	\$ -	\$505,100
Seminole county/DAR	481,457	-	481,457
Use of fund Balance (1)	72,926	411,434	484,360
Total Revenues	\$1,059,483	\$411,434	\$1,470,917
Expenses			
Implementation of Oviedo on the Park	\$248,368	\$ -	\$248,368
Financial Department Support Services	10,000	-	10,000
Façade Grant Program	20,000	-	20,000
Community Center (Post office Redevelopment)	649,000	-	649,000
Support Public Art Programming	25,000	1,600	26,600
CRA Administration	45,000	-	45,000
Wood Street Extension	-	326,084	326,084
Update of Downtown Master Plan	-	51,750	51,750
Sanitary Sewer Connection (Boys and Girls Club)	-	7,000	7,000
Appropriated for Other Eligible Capital Projects	62,115	25,000	87,115
Total Expenses	\$1,059,483	\$411,434	\$1,470,917

CRA Plan Impact: The implementation of the carryforward projects and activities are consistent with redevelopment strategies, programs, tasks and activities identified within the adopted 2010 Oviedo Community Redevelopment Plan (Revised 2018).

Recommendation: It is recommended that the CRA Governing Board adopt Resolution No. 122-19, and approve the amendment of the CRA's FY 2019-20 Budget to include carryforward funds for multiyear projects.

Reviewed by: Kelly Jones, Assistant Finance Director
Bryan Cobb, City Manager