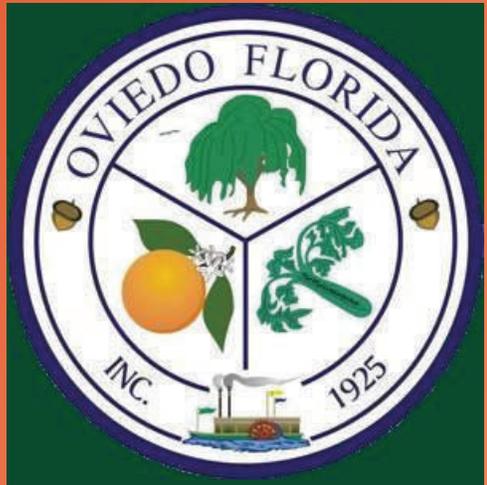


Annual Budget

(Adopted)



For Fiscal Year Ending
September 30, 2010



City of Oviedo





Courtesy of John Caraway



September 21, 2009

Honorable Mayor Andrews, Deputy Mayor Persampiere, City Council Members and Citizens of the City of Oviedo:

On July 27, 2009, during a special meeting City Council voted to set the tentative millage rate for General Fund operations at 4.8626 mills - the same tax rate that was adopted for FY 08-09. The tentative millage levy represents the maximum tax rate that can be set for FY 2009-10; in other words, the rate can be maintained or lowered at the September public hearings, but not increased. Over the past few months, I have worked diligently with Department Directors and their staff to identify potential budget reductions and ways to provide City services more efficiently. Related to this effort, other cost saving opportunities depend on the outcome of proposals for contracting all or part of Building Inspection Services, and Building Maintenance.

As proposed, the FY 2009-10 General Fund budget of \$24,595,693 is \$1,279,274 or 4.9% less than the FY 08-09 adopted budget of \$25,874,967. Compared to estimated expenses for FY 08-09, the FY 09-10 proposed budget is approximately \$135,000 below current year expenditures. *This reduction is inclusive of higher fixed costs required to fund contractual increases in Police wages and Fire pension contributions, higher electric utility and streetlighting costs, and increased maintenance and repair costs.*

Maintaining the tax rate at 4.8626 mills coupled with the \$198 million or 8.7% decline in the citywide tax base will result in \$953,000 less property tax revenue than the amount budgeted for FY 08-09. Operating revenue including declines in non ad-valorem revenues, such as State Revenue Sharing and the Half Cent Sales Tax will be \$1,056,000 less than in FY 08-09. Consequently, the strategy for balancing the budget required significant reductions in *recurring* personnel costs and operating expenses rather than taking other short term measures such as appropriating fund balance or one time staff furloughs. A summary of the budget reduction measures that are included in the proposed FY 09-10 budget are as follows:

- ✓ Elimination of 25 positions of which 12 were part of the mid-year budget reductions approved by City Council last February in response to the projected budget shortfalls for FY 08-09 and FY 09-10. Of the remaining 13 positions that will be eliminated if the proposed budget is approved, 12 are layoffs. These employees will receive a severance package consisting of four weeks regular pay and three months paid health insurance. A summary of the workforce reductions by fund is as follows:
 - 7.5 positions are funded from General Fund operations (\$433,000)
 - 1 vacant position is funded 50% from the Stormwater Fund. (\$36,600)
 - 4 positions are in the Building Services Fund. (\$232,200)
 - 1 position is funded from the Utility Operating Fund. (\$44,800)
- ✓ Reduction in the 401a pension contribution from 8% to 5% with a dollar for dollar matching provision up to 5%. (\$275,000 savings all funds combined, exclusive of workforce reductions; - \$199,000 savings - General Fund only).
- ✓ Reduce City contribution to Police Pension from 9.3% to 8% of pay roll based on updated actuarial requirement. (\$45,734)
- ✓ General overtime reduction for all departments except fire department overtime. (\$53,787)

- ✓ Reduction in other operating expense reductions including legal, travel, landscaping, development review consulting, and vehicle replacement costs. (\$154,649)
- ✓ Additional transfer of \$50,000 from the Water/Wastewater Operating Fund (revenue).
- ✓ Appropriate \$24,000 from CFU Soccer to offset Shane Kelly maintenance expenses. (revenue)

Revenue Adjustments and Reserves

During the final budget balancing process, revenue, from the recently instituted \$100 non-resident membership fee and State Revenue Sharing, was reduced based on more updated projections. The total estimated revenue reduction was \$112,000 of which \$80,000 was attributed to SRS that is funded primarily from declining sales tax collections.

Because of these revenue decreases, there will be no excess reserve appropriated in the FY 09-10 Budget. A reserve amount of \$60,000 is appropriated to cover the one-time estimated severance costs that will occur in FY 09-10 for the recommended workforce reductions. However, due to the budgetary cost reductions, the projected ending fund balance should finish within the required 15% reserve levels.

BUDGET ANALYSIS

TAX RATE AND TAX BASE SUMMARY

The General Fund budget is funded with a millage rate of 4.8626 mills or \$4.86 per \$1,000 of assessed taxable value. As shown in the chart below, this millage rate is 10.5% lower than the rolled back tax rate of 5.4332 mills. Coupled with the 8.7% decline in taxable value, the 4.8626 property tax rate will generate approximately \$9.7 million in property taxes (at the estimated collection rate of 96%) or \$953,000 less property tax revenue than was budgeted in FY 08-09.

SUMMARY OF PROPERTY TAX RATE AND TAXABLE VALUE DATA

<u>TAX RATE SUMMARY</u>	<u>General Fund</u>	<u>2003 General Obligation Bond Sinking Fund</u>	<u>Combined City Tax Rate</u>
FY 2009-10 Proposed Millage Rate	4.8626	0.2732	5.1358
FY 2009-10 Rolled Back Millage Rate	5.4332	N/A	N/A
FY 2008-09 Adopted Millage Rate	4.8626	0.2316	5.0942
% Increase (Decrease) in Tax Rate Compared to Rolled Back Millage Rate	-10.50%	N/A	N/A
% Increase (Decrease) in Tax Rate Compared to FY 08-09 Adopted Millage Rate	0.00%	17.96%	0.82%

- Based on the FY 09-10 combined City tax rate of 5.1358 mills, the average residential City taxpayer (\$200,000 assessed taxable value less the \$50,000 homestead exemption) will pay \$770 in City property taxes compared to \$764 in 2008, an increase of \$6.24 compared to last year.
- The impact on property owners will vary depending on whether their assessed value remained the same or declined. On a community-wide basis, approximately 50% of all residential properties will not see a change in their assessed value since the Save Our Homes adjustment that is tied to the change in the Consumer Price Index (CPI) has changed by a miniscule .001%.
- The other 50% will see an average decline of 20% since their market or just value has fallen below their Save Our Homes value. In this circumstance, the assessed value has been adjusted by the Property Appraiser to the revised assessed value now equal to market. Based on the proposed combined tax rate of 5.1358 mills, the impact to property owners will vary depending on whether their property values increased or decreased. Some examples of these changes are as follows:
 - ❖ *No change in \$200,000 value (less \$50K Homestead Exemption): \$6 more in City property taxes.*
 - ❖ *20% decline in \$375,000 value (less \$50K Homestead Exemption): \$372 less in City property taxes.*
 - ❖ *15% decline in \$1 million commercial property: \$729 less in City property taxes*

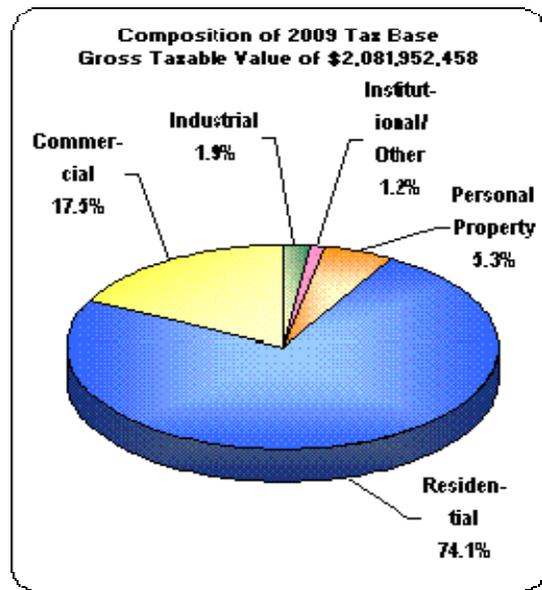
Tax Base Summary

Based on the Certification of Taxable Value provided by the Seminole County Property Appraiser on July 1, 2009, the City’s tax base decreased by \$197.6 million or 8.7% compared to last year. *Excluding \$41 million of new construction, the reassessment of existing real properties declined by \$246.4 million or 11.3%.* The 2009 gross taxable value of \$2,081,952,458 is *less than* the GTV in tax year 2007 (FY 07-08).

The decline in value resulted in a rolled back tax rate that is .57 mills higher than the current year tax rate of 4.8626 mills and a debt service tax rate for the 2003 General Obligation Bond Issue that is .0416 higher than the current year tax rate of .2316. Although new construction was relatively strong given the recessionary economy, it was significantly less than in 2006 and 2007 when new construction exceeded \$100 million and in 2008 when \$73 million was added to the tax base. A summary of the changes in the tax base between 2009 and 2008 is depicted below:

SUMMARY OF TAX BASE DATA FOR 2009 (FY 2009-10)

2008 Final Gross Taxable Value	\$2,279,582,725		
	Added	Percent	
	<u>Taxable Value</u>	<u>Change</u>	
New Construction	41,764,994	1.83%	
Annexations	0	0.00%	
Re-assessment of Existing Properties	(246,447,204)	10.81%	
Personal Property	7,051,943	0.31%	
Tax Base Net Decrease	(\$197,630,267)	-8.67%	
2009 Gross Taxable Value	<u>\$2,081,952,458</u>		



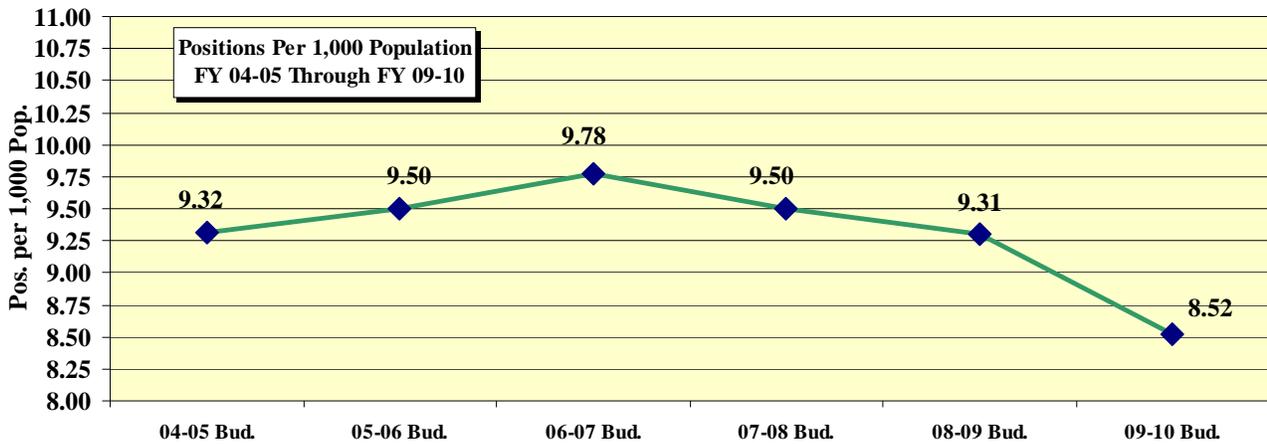
Note: percent change in reassessment of existing properties is calculated against 2008 gross taxable value including both real and personal property.

The remaining portion of the transmittal letter presents more detailed analysis of the budget, including more detailed analysis of General Fund revenues, expenditures and fund balance. Following the General Fund analysis are summary discussions about changes in the City’s workforce and total pay roll, Water/Wastewater Operating Fund, Stormwater Utility and Building Services Funds and the Capital Improvements Program.

CITY-WIDE PERSONAL SERVICE COSTS

Changes in the City Workforce and Total Payroll

The total number of authorized full and regular part time positions for FY 09-10 *for all funds and departments will decline from 333 to 308 full time equivalent positions.* The size of the city's workforce is less than it was in FY 05-06, whereas the number of positions is now at 8.5 per 1,000 population compared to 9.5 in FY 05-06. Since FY 06-07, the city's workforce has been reduced by 42 (full time equivalent) positions or 12%. Contributing to this reduction is the smaller size of the seasonal workforce, which has declined by 9.5 full time equivalents since FY 06-07.



The citywide payroll of \$18,959,000 (i.e. all operating funds combined - including salaries, wages, payroll matching costs and health insurance) is down by \$1,655,000 or 8% - *inclusive of funding set aside for Police wage and Fire pension increases.* Excluding these increases, the total payroll is down by \$2,021,000.

Total Benefits (Payroll Matching Costs and Health Insurance)

- Health Insurance: Health insurance premiums, established by the City through its self-insurance plan, will not be increased in FY 09-10. The cost of single (employee) coverage will remain at \$6,092. With respect to dependent health insurance the proposed budget continues funding for the City's 33% cost share at a total cost of \$175,000. In an effort to control and reduce claims expenses, the City is considering offering the services of an on-site employee medical clinic. Nonetheless, the cost of the City's self-insurance program remains significantly less than a traditional fully indemnified health plan.
- City Pension Contributions: Total employer pension contributions budgeted for FY 09-10 are set at \$960,000 - a net decline of \$235,000 compared to FY 08-09 pension contributions. This net decline is due to: 1) a decrease in the 401(a) employer contribution from 8% to 5% that now includes a dollar for dollar matching requirement (*coupled with the workforce reductions*, the contribution reduction is estimated at \$369,000 compared to the FY 08-09 budget level) and 2) a reduction in the City's contribution to the Police Pension from 10% to 8% as stated in the most recent actuarial impact statement. These reductions are being offset by an increase in the City's required contribution to the Fire Pension from 8.8% to 17.1% or \$202,000.
- Worker's Compensation: The City will benefit from lower Worker's Compensation cost that is attributed to declining workers' compensation rates coupled with the City's low claims trend. Total workers' compensation costs for FY 09-10 are estimated at \$320,000 - a reduction of \$117,000 or 27%.

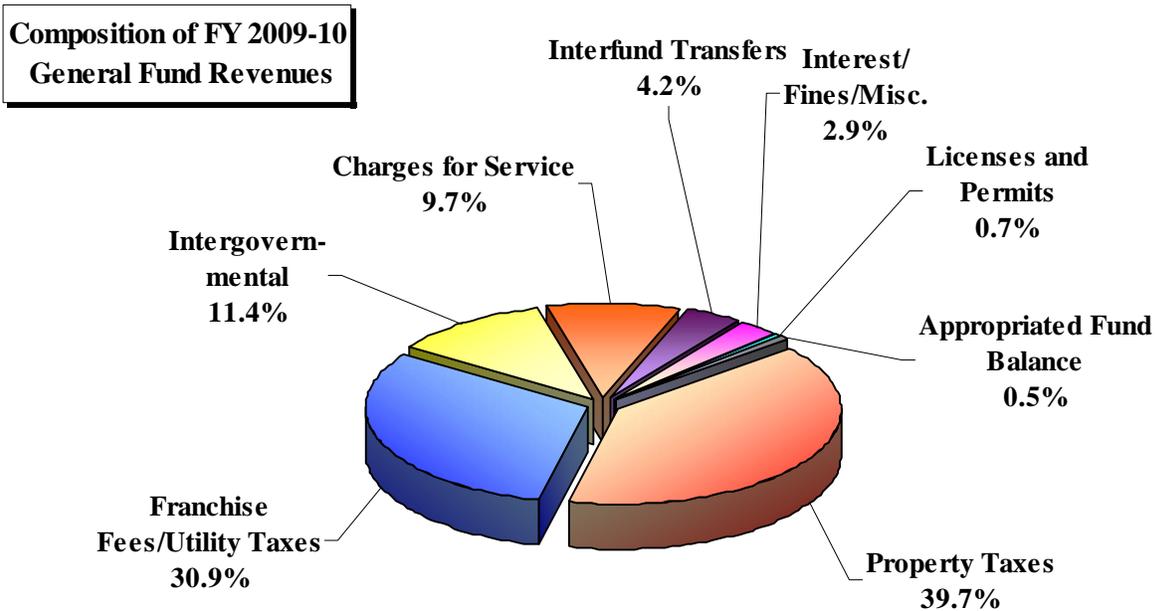
GENERAL FUND REVENUES

Property Taxes

By maintaining the same tax rate of 4.8626 mills, the City will budget \$953,000 less in property tax revenue compared to the FY 08-09 Budget:

- FY 08-09 adopted budget: **\$10,672,167**
- FY 09-10 current tax rate: **\$ 9,718,754**

Excluding property taxes generated from new construction of approximately \$195,000, the amount of property taxes from existing property owners will be \$1,148,000 less than FY 08-09 at the 4.8626 millage rate. The composition of FY 09-10 General Fund revenues, depicted below, shows the City's continued reliance on property taxes to fund municipal services:



Non-Property Tax Revenues

Total non-ad valorem revenues show a net decrease of approximately \$139,000 against an FY 08-09 base of \$13.8 million. The combined revenues from the Half Cent Sales Tax and State Revenue Sharing for FY 09-10 will see little if any growth compared to current year estimates. Compared to the FY 08-09 adopted budget, the combined revenues are down by \$466,000 or 15.4%. The decline in these state-shared revenues will be offset by growth in Utility Taxes and Franchise Fees of \$359,000 (primarily related to the rate increase for Progress Energy and FP&L).

Because of the decline in building permit and plan review revenue, the transfer from the Building Services Fund budgeted at \$265,856 for indirect costs will not occur in FY 08-09. For FY 09-10 the transfer has been reduced to \$124,500 if revenue projections hold. Despite staffing reductions in Building Services, the General Fund will subsidize the Building Services Fund in FY 08-09 in the amount of \$200,000 (this subsidy is not expected to occur in FY 09-10). We are currently reviewing proposals for contracting all or part of the Building Services operation if contracted costs are favorable to the City.

The comparison of revenues in the chart on the next page shows in somewhat more detail, the projected revenue changes compared with the FY 08-09 adopted budget.

	FY 2009-10	FY 2008-09	\$	%
	<u>Proposed</u>	<u>Adopted</u>	<u>Change</u>	<u>Change</u>
Property Taxes	\$9,770,254	\$10,687,167	-\$916,913	-8.58%
Utility Service Taxes	4,670,030	4,403,050	\$266,980	6.06%
Franchise Fees	2,923,350	2,831,790	\$91,560	3.23%
Intergovernmental	2,796,860	3,178,995	-\$382,135	-12.02%
Charges for Service	2,376,330	2,373,650	\$2,680	0.11%
Interfund Transfers	1,039,538	1,107,570	-\$68,032	-6.14%
Interest and Miscellaneous	551,731	652,640	-\$100,909	-15.46%
Fines and Forfeitures	173,000	157,990	\$15,010	9.50%
Licenses and Permits	163,220	195,630	-\$32,410	-16.57%
Appropriated Fund Balance	<u>131,380</u>	<u>286,485</u>	<u>-\$155,105</u>	<u>-54.14%</u>
TOTAL REVENUE	<u>\$24,595,693</u>	<u>\$25,874,967</u>	<u>\$1,279,274</u>	<u>4.94%</u>

Support from Other Funds (Interfund Transfers)

Support from other Funds (Interfund Transfers) is down by \$68,000 or approximately 6%. The decline is due mainly to the reduced support received from the Building Services Fund, which is being partially offset with additional support from the Water/Wastewater Operating Fund. The support from Building Services represents the cost for overhead and indirect costs provided by the General Fund to support permitting, inspection and plans review.

Appropriated Fund Balance

There is an appropriation of fund balance in the amount of \$131,380 that supports several one-time expenditures.

- \$18,750 for completion of the Evaluation and Appraisal Report.
- \$60,000 for one-time severance expenses associated with workforce reductions.
- \$52,630 to support a \$100,000 transfer to the Transportation Improvements Fund to supplement local option gas tax revenues.

Otherwise, there is no appropriation of fund balance to support recurring operating expenses.

GENERAL FUND EXPENDITURES

The FY 09-10 proposed General Fund Budget of \$24.6 million (including Fleet Maintenance internal service costs) is approximately **\$1,279,000 or 4.9% less** than the FY 08-09 General Fund adopted budget. This reduction is inclusive of the higher costs required to fund the Police wage and Fire pension increase, as well as, higher utility costs with a combined value at \$461,000.

Below is a breakout of General Fund expenses by major expense category:

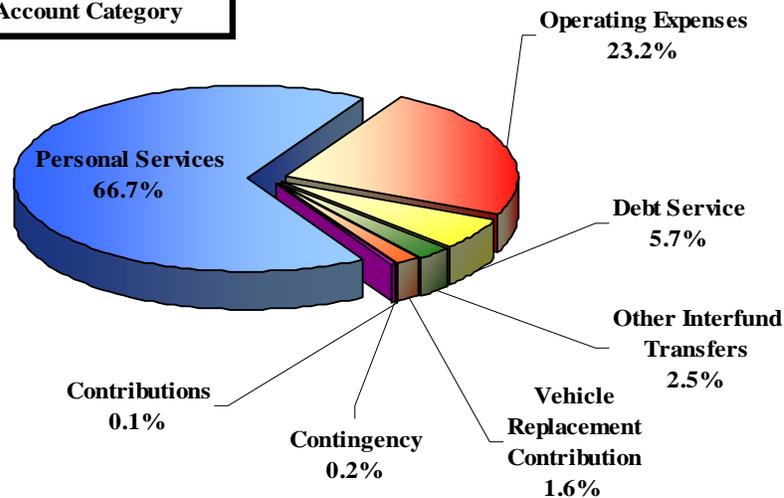
General Fund Expenses by Major Expense Category	FY 2009-10 Proposed	FY 2008-09 Adopted	\$ Change	% Change
Salaries & Wages	\$12,766,500	\$13,427,987	-\$661,487	-4.93%
Benefits	<u>3,639,614</u>	<u>4,047,003</u>	<u>-407,389</u>	<u>-10.07%</u>
Sub-total Personal Services	\$16,406,114	\$17,474,990	-\$1,068,876	-6.12%
Professional & Contractual Services	\$1,038,869	\$1,163,296	-\$124,427	-10.70%

General Fund Expenses by Major Expense Category (continued)	FY 2009-10 Proposed	FY 2008-09 Adopted	\$ Change	% Change
Communications	180,617	212,252	-31,635	-14.90%
Utilities	573,439	446,117	127,322	28.54%
Streetlighting	773,670	752,450	21,220	2.82%
Rentals & Leases	197,095	193,749	3,346	1.73%
Insurance	309,530	414,942	-105,412	-25.40%
Repair and Maintenance	901,840	851,011	50,829	5.97%
Operating Supplies	970,500	1,089,020	-118,520	-10.88%
Unleaded and Diesel Fuel	264,781	421,034	-156,253	-37.11%
Misc. (Travel, Training, Dues, etc.)	<u>481,384</u>	<u>534,241</u>	<u>-52,857</u>	<u>-9.89%</u>
Sub-total Operating Expenses	\$5,691,725	\$6,078,112	-\$386,387	-6.36%
Sub-total Departmental Expenses	\$22,097,839	\$23,553,102	-\$1,455,263	-6.18%
Capital Outlays	31,500	22,000	9,500	43.18%
Interfund Transfers - Debt Service	1,455,875	1,395,786	60,089	4.31%
Miscellaneous Interfund Transfers	950,479	904,079	46,400	5.13%
Contingency	<u>60,000</u>	<u>0</u>	<u>60,000</u>	<u>0.00%</u>
Total Expenses	<u>\$24,595,693</u>	<u>\$25,874,967</u>	<u>-\$1,279,274</u>	<u>-4.94%</u>

Personnel Costs

The FY 09-10 General Fund payroll (including salaries, pay roll matching costs and benefits) is \$16.4 million, a decrease of \$1,069,000 or 6% compared to the pay roll for the adopted FY 08-09 budget. Excluding funding set aside for Police wage and Fire pension increases, the General Fund payroll is down by \$1,381,000. The decline in the payroll is due to elimination of 19 positions funded from the General Fund - of which 11 were approved by City Council on February 25, 2009, to bridge budget shortfalls projected in FY 08-09 and FY 09-10. The other significant change in pay roll is the reduction in the 401a pension contribution from 8% to 5% (with an employer matching component).

**FY 2009-10
General Fund Expenditure Summary
By Major Account Category**



The only wage increase funded in the FY 09-10 budget is for Police employees represented by the PBA. The increase is consistent with the collective bargaining agreement and the recently approved memorandum of agreement that calls for a 3.13% wage increase effective October 1, 2009.

Personnel costs (i.e. wages and benefits) as a percentage of Departmental operations (excluding transfers, debt service and reserves) will remain at approximately 73%. As a percentage of total General Fund expenses as reflected in the pie chart above, personnel costs comprise 67% of the budget.

Operating Expenses

The recommended budget includes the operating expense reductions approved on February 25, 2009, to bridge the projected budget shortfalls and the additional reductions that were necessary to balance the budget at 4.8626 mills. The result of these efforts is that operating expenses are down by \$386,000 or 6.4% - inclusive of an increase of \$149,000 for electricity and propane.

All operating expense categories are down except for utilities and street lighting (the increase is due to projected increases in Progress Energy and FP&L rate structure as of January 1, 2010), repair and maintenance (the increase for repair and maintenance is due mainly to a \$30,000 appropriation for resurfacing of the splash zone pool) and rental and leases (the increase is due to the second year of the computer lease program and to the reclassification of these costs from small tools in operating supplies to rentals).

Expressed on a departmental basis, the expenditure side of the Proposed FY 09-10 General Fund budget is summarized below with comparisons to the FY 08-09 budget.

General Fund Expenditures By Department/Category	FY 2009-10 Proposed	FY 2008-09 Adopted	\$ Change	% Change
Police Department	\$6,226,733	\$6,561,539	-\$334,806	-5.10%
Fire Department	5,158,506	4,990,325	168,181	3.37%
Recreation and Parks Department	4,029,582	4,144,476	-114,894	-2.77%
Public Works Department	2,991,552	3,440,418	-448,866	-13.05%
Admin. & Gen. Gov't. Services*	2,021,619	2,343,372	-321,753	-13.73%
Debt Service Support	1,402,925	1,342,660	60,265	4.49%
Development Services Department	1,050,853	1,479,978	-429,125	-29.00%
Legislative and Executive**	1,040,302	1,071,008	-30,706	-2.87%

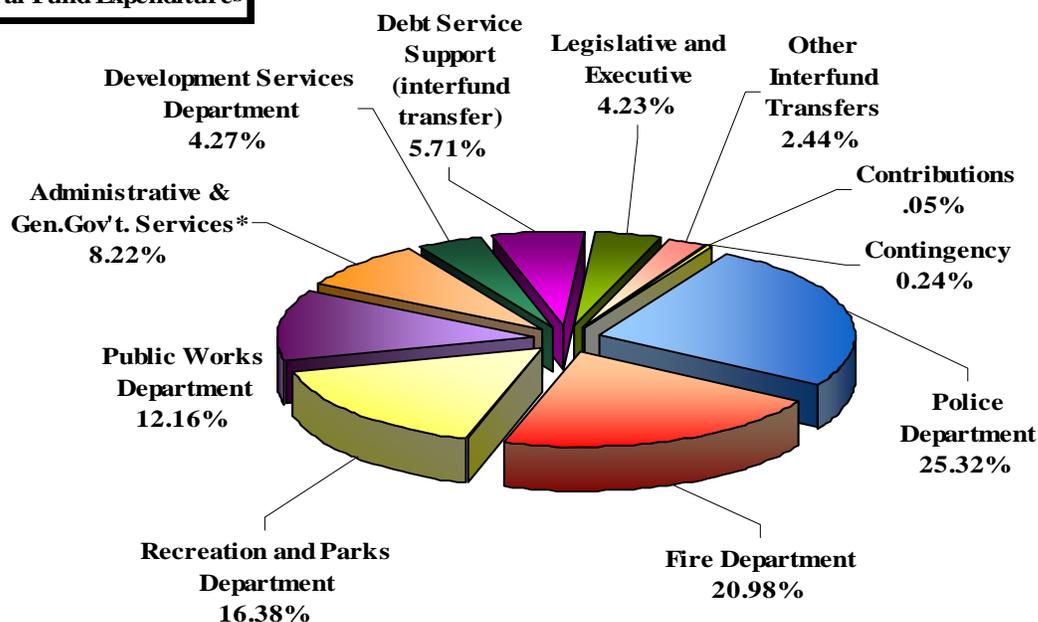
General Fund Expenditures By Department/Category	FY 2009-10 Proposed	FY 2008-09 Adopted	\$ Change	% Change
Other Interfund Transfers***	600,621	487,691	112,930	23.16%
Contributions (non-profits agencies)	13,000	13,500	-500	-3.70%
Contingency	60,000	0	60,000	0.00%
TOTAL EXPENDITURES	<u>\$24,595,693</u>	<u>\$25,874,967</u>	<u>-\$1,279,274</u>	<u>-4.94%</u>

* Administrative & General Gov. Services includes Human Resources, Finance, Information Technology, Public Information & Budget.

** Legislative & Executive includes City Council, City Attorney, City Manager and City Clerk

*** Other Transfers include transfers to Health Insurance, Lease Financing, LOGT, OSC Ext. Landfill and Stormwater Utility Funds.

**Composition of FY 2009-10
General Fund Expenditures**



Debt Service and Lease Financing Support

Debt service expenses are up \$60,000 due to the acquisition of the Martin property and the \$1.3 million bank note (scheduled for issuance in October) to fund the completion of the Public Works complex. The General Fund share of debt service costs is approximately \$1,403,000 million or 5.7% of the FY 09-10 Proposed General Fund Budget. Approximately 95% of this obligation is associated with several refunding revenue bonds originally issued in the 1990's for parks and recreation and general facility improvements, as well as, two bank notes (\$7 million total) for the new Fire Station and Public Works Maintenance facility approved by voters in November 2006. The \$1.4 million debt service share is well within the standard set in City financial policy that limits revenue bond debt to no more than 10% of General Fund operating revenues or approximately \$2.5 million for FY 09-10.

Capital Project Support (from General Fund)

The recommended budget includes a transfer of \$100,000 to the Transportation Improvements Fund to supplement gas tax revenues. Otherwise, there is no financial support being provided by the General Fund to other Capital Project Funds as was the case prior to FY 07-08. *Since fund balance is projected to remain at or near the 15% level, it is unlikely there will be sufficient excess reserves to transfer to other Capital Project Funds at year end.*

Fund Balance for Economic Uncertainties

An important indicator of the City's financial position is the level of its undesignated fund balance relative to the total General Fund expenditures. At September 30, 2008, General Fund reserve was at \$3,984,726 or approximately 15.4% of FY 08-09 General Fund budget. FY 08-09 year-end projections indicate that the fund balance for economic uncertainties will decline to \$3.8 million; however, due to decreased expenditure levels the reserve level will remain at or slightly above 15%.

WATER AND WASTEWATER OPERATIONS

Revenues

Effective February 1, 2009, the City increased water and sewer rates by 12.5% as previous utility rates were not sufficient to fund operating expenses, planned capital improvements and related debt service costs. Prior to the rate increase, the Operating Fund was balanced through the appropriation and use of retained earnings (i.e. cash reserves) to meet recurring operating costs. As reuse becomes more prevalent in future years and water conservation measures take hold, the combined effect will be to reduce potable water consumption and related revenues. This circumstance coupled with the decline in growth of the customer base will continue to put upward pressure on rates to properly fund utility operations, meet debt service coverage limits and maintain adequate cash reserves.

FY 08-09

Despite a 7.7% decline in potable water consumption for the 12 month period through August 2009, utility operating revenues are benefitting from the 2009 rate increase and consequently revenues are expected to increase by 11% over actual FY 07-08 revenues. Declining consumption is being affected by general economic conditions coupled with the conservation rate structure for high consumption users (above 10,000 gallons per month). Total operating revenues are up by approximately 9% compared to the FY 08-09 adopted budget (the adopted budget did not include the 12.5% rate increase). Total operating revenues for FY 08-09 are estimated at \$6,347,000 compared to the FY 08-09 budget level of \$5,828,000 and actual revenues in FY 07-08 of \$5.7 million. On a cash basis (i.e. excluding depreciation), FY 08-09 revenues are projected to exceed expenses by \$380,000, which would increase cash reserves to \$1,968,000 or 141 days of cash on hand compared to the 90 day reserve requirement.

Contributing to the improved financial position is lower utility operational costs, which are expected to be approximately \$255,000 or 4.1% under the adopted FY 08-09 budget. The utility is also benefitting from lower personnel costs as two positions (Utilities Technician and Assistant Utilities manager) were not filled in FY 08-09 and have been eliminated from the FY 09-10 budget. The stronger financial position is also reflected in an improved S&P bond rating from AA to A+.

FY 09-10

FY 09-10 revenues will benefit from the "annualized" impact of the mid-year rate increase instituted on February 1, 2009. Rates will remain flat for FY 09-10 as no rate increase is planned and there will likely be no CPI adjustment as the CPI has been flat or negative. If FY 09-10 revenues meet projections there will be no use of retained earnings to support utility operations. Meanwhile, the cash reserve would be maintained and a transfer of \$301,690 will be made to the Renewal and Replacement Fund. The transfer amount is based on 5% of prior water, sewer and reclaimed revenues.

Expenditures

Personnel and operating expenses for Water and Wastewater operations are down by \$327,000 or about 7.4% compared to the FY 08-09 budget of \$4.4 million. The FY 09-10 budget is benefitting from lower operating costs for chemicals, fuel, and repair and maintenance and purchased sewer from Seminole County. Personnel costs are *decreasing by \$171,000 or 9.8%* due to the elimination of three positions, no wage increase and a decrease in 401(a) pension and workers' compensation costs.

Debt service costs estimated at \$237,547 for SRF loan #1 have been shifted back to Operating Fund from the Water Impact Fee Fund. This change has been made to ensure that sufficient Water Impact Fee funds are available in future years for water capacity improvements as identified in the Water Master Plan. The SRF loan is the primary source of financing for construction of the City's reclaimed distribution system. Otherwise, debt service costs for the 2003 and 2004 Utility Revenue Bonds and Water Plant generator lease are remaining stable at approximately \$949,000. In FY 09-10, the Water and Wastewater Fund is assuming its share of the debt service (approximately \$35,000) associated with the new Public Works Administration Building. Operating expenses by major expense category are listed below:

Water/Wastewater Operating Fund Expenses by Major Category	FY 2009-10 Proposed	FY 2008-09 Adopted	\$ Change	% Change
Salaries & Wages	\$1,217,120	\$1,315,600	-\$98,480	-7.49%
Benefits	<u>356,804</u>	<u>429,179</u>	<u>-72,375</u>	<u>-16.86%</u>
Sub-total Personal Services	\$1,573,924	\$1,744,779	-\$170,855	-9.79%
Professional & Contractual Services	\$838,693	\$851,210	-\$12,517	-1.47%
Communications	25,684	28,407	-2,723	-9.59%
Utilities	389,362	322,730	66,632	20.65%
Rentals & Leases	37,777	29,424	8,353	28.39%
Insurance	197,525	207,685	-10,160	-4.89%
Repair and Maintenance	377,722	379,535	-1,813	-0.48%
Operating Supplies	479,624	637,301	-157,677	-24.74%
Unleaded and Diesel Fuel	56,003	98,492	-42,489	-43.14%
Miscellaneous (Travel, Training, Dues, etc.)	<u>115,264</u>	<u>118,546</u>	<u>-3,282</u>	<u>-2.77%</u>
Sub-total Operating Expenses	\$2,517,654	\$2,673,330	-\$155,676	-5.82%
Sub-total Departmental Expenses	\$4,091,578	\$4,418,109	-\$326,531	-7.39%
Interfund Transfers - Debt Service	1,221,119	1,002,481	218,638	21.81%
Miscellaneous Interfund Transfers	1,039,410	800,368	239,042	29.87%
Contingency	<u>311,643</u>	<u>0</u>	<u>311,643</u>	<u>0.00%</u>
Total Expenses	<u>\$6,663,750</u>	<u>\$6,220,958</u>	<u>\$442,792</u>	<u>7.12%</u>

Cash Reserves (Water/Wastewater Operating Fund)

The projected cash position at September 30, 2009, is estimated at \$1.97 million, which is equal to approximately 141 days of operating and debt service expenses, or a 38.7% reserve. This would exceed the minimum 25% or 90 day target cash reserve as required by City financial policies. **However, as reclaimed water becomes more prevalent in future years, potable water consumption and related revenues are expected to decrease. This circumstance would cause a decrease in cash reserves unless adjustments are made to utility rates in future years.**

STORMWATER UTILITY FUND

Both Storm water maintenance and capital improvement projects will continue to be funded from a \$7.00 Stormwater Utility Fee (\$7.00 per equivalent residential unit [ERU] per month). The Storm water Utility Fee revenue will generate approximately \$1.5 million at the \$7.00 per ERU monthly fee. The FY 09-10 budget will also be supported by \$546,000 of fund balance (appropriation of reserves), which is required to fund planned capital improvements.

Of the FY 09-10 total budget of \$2,147,000, approximately \$1.2 million is for maintenance operations and inspections whereas \$979,000 is dedicated to drainage capital improvements (including \$125,000 for the phase I stormwater conveyance analysis). The major drainage project scheduled in FY 09-10 is the Aulin Street drainage improvement with an estimated cost of \$791,500.

Fund balance will decline by \$646,000 by the end of FY 08-09 with the completion of Clarke Street drainage project, design of future drainage improvements and land acquisition for the Aulin Street project. The ending fund balance at September 30, 2009 is estimated at \$1.3 million. By the end of FY 2011-12, fund balance will be depleted and the pace of capital improvements will slow unless adjustments to the stormwater utility fee are made.

BUILDING SERVICES FUND

Due to the recession and slowdown in the real estate market, building activity and related permit and plans review revenues are in decline. FY 08-09 revenues are projected to be \$528,000 or 45.4% less than revenues received in FY 07-08. The revenue declines are reflected in a commensurate slowdown in permits issued for FY 09 - 15% below FY 08 and 35% below FY 07 levels. This necessitated personnel reductions to align staffing with current workload and revenues. As part of the mid-year reductions, a Permit Technician and a Plans Examiner were eliminated and by October 1, 2009, four other positions will be eliminated. Consequently, FY 09-10 expenditures have been reduced by \$384,000 or 40% compared to the adopted FY 08-09 budget. Total full time equivalents within the Building Services Fund will decrease from 13.5 in FY 08-09 to 8.0 in FY 09-10.

Despite the reductions made in FY 08-09, the General Fund will subsidize the Building Services operation in the amount of \$200,000. Furthermore, there will be no transfer from Building Services to the General Fund for indirect cost support, which will result in a revenue loss to the General Fund of \$266,000 in FY 08-09.

FY 09-10 revenues reflect an increase over FY 08-09 estimated revenues as several larger projects are expected to reach the permitting and plans review stage. Coupled with the staffing reductions described above, Building Services operations should be self-supporting while allowing for a transfer of \$124,500 to the General Fund in FY 09-10. A request for proposal (RFP) for contracting all or part of the Building Services operation is currently being evaluated to determine if contracting offers a viable option to the City's in-house operation.

ECONOMIC DEVELOPMENT FUND

The FY 09-10 Economic Development Fund budget includes appropriations for the following initiatives:

- \$100,000 for contract economic development services that will provide the internal capacity to implement the ED Strategic Plan and have the selected firm serve as the coordinator and "face" of economic development for the City.
- \$50,000 for contract grant services that will provide the internal capacity to research and apply for grants - particularly funding opportunities associated with the American Recovery and Re-investment Act (i.e. federal stimulus funds).

\$250,000 is earmarked for impact fee assistance for prospective companies that meet certain job creation and wage standards.

CAPITAL IMPROVEMENTS PROGRAM (CIP)

The total funding commitment for FY 09-10 from City funding sources for capital improvements is approximately \$18.7 million and can be summarized as follows:

Transportation Improvements	\$9,121,615
Water/Wastewater Improvements	4,985,751
General Facility Improvements	1,518,500
Stormwater Drainage Improvements	979,025
Vehicle Replacement/New Acquisitions	890,029
Technology Improvements	484,845
Recreation Facility Improvements	412,472
Downtown Infrastructure Improvements	<u>347,372</u>
Total	\$18,739,609

Over the next five years, some of the higher-profile projects that reflect initiatives and priorities of the City Council include:

- ✓ SR426 realignment, intersection improvements at SR 434 and related right-of-way acquisition.
- ✓ Design of the Amphitheatre to be located within the New Town Center.
- ✓ Resurfacing 15.5 miles of City-maintained roads over the next five years.
- ✓ Construction of several road improvements as recommended in the Transportation Master Plan.
- ✓ The initial phase of improvements included in the 10 year Park and Recreation Master Plan, subject to approval of a future bond issue in 2010 or 2011.
- ✓ Construction of improvements recommended in the Water/Wastewater and Reclaimed Water Master Plans.
- ✓ Completion of the new Public Works complex.

CIP Debt Financing and Unfunded Projects

Given the magnitude of cost for the projects listed below, debt financing would be required. The issuance of debt will require approval by the City Council within their \$5 million calendar year debt limit or by voter referendum if the City elects to use a General Obligation Bond (A General Obligation Bond pledges the City's full faith and credit and repays debt through a dedicated property tax levy).

Parks & Pedestrian System Master Plan	\$9.5 million	2011-2014 - GOB debt
Police Headquarters Building	\$6.3 million	2012-2013 - GOB or Rev. Bond
Reuse Distribution System	\$4.2 million	2010-2014 - State Revolving Loan
Public Safety Bldg. Renovation	\$1.5 million	2013-2014 - Revenue Bond

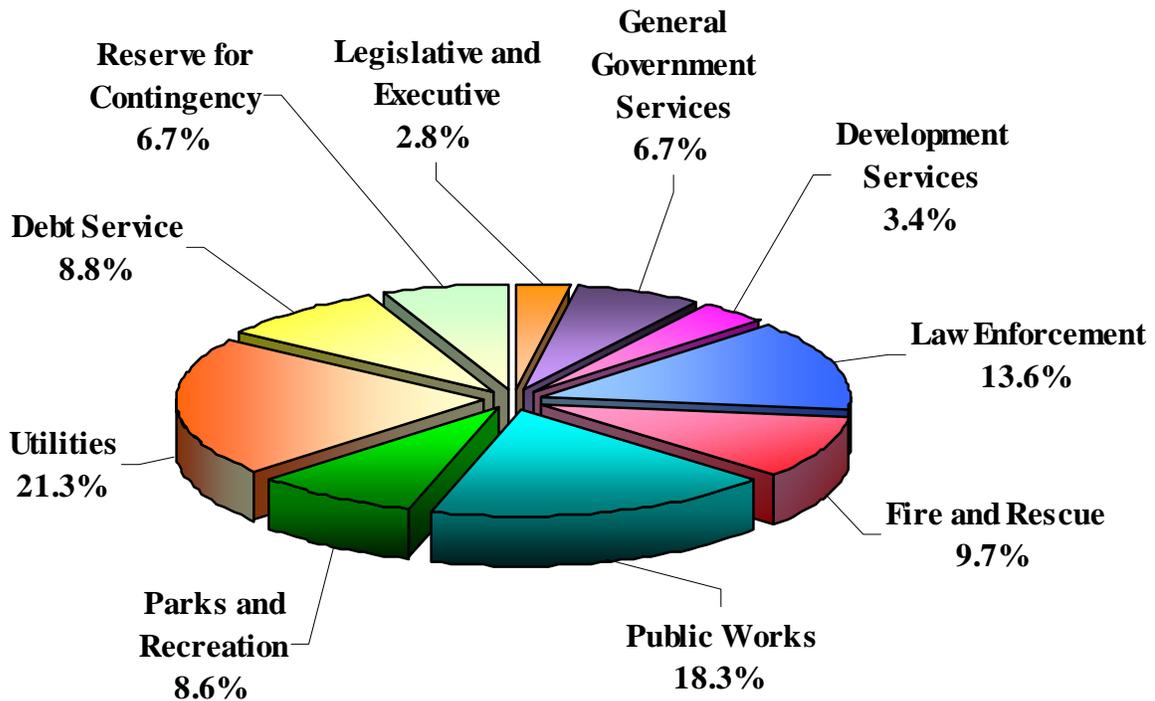
As to unfunded projects *not requiring debt financing*, the following projects with a total estimated cost of \$2.3 million lack a dedicated or identified funding source or are dependent on federal stimulus funds:

❖ Parks and Recreation Master Plan	\$ 1,000,000
❖ North Lockwood Blvd. Sidewalks (federal stimulus)	505,845
❖ New sidewalks and connectivity	278,739
❖ Mitchell Hammock Corridor Improvements (SR 434 to Oviedo Blvd. - landscaping & street lighting)	435,000
❖ Lockwood Blvd. Median Widening	100,000

TOTAL BUDGET: ALL FUNDS COMBINED

The proposed FY 2009-10 Budget for all funds combined is \$51.8 million (*exclusive of interfund transfers and Fleet internal service operations*), which is approximately \$12.1 million or 19% less than the FY 08-09 adopted budget. The decrease is attributed mainly to lower appropriations in various Capital Project Funds as FY 08-09 projects reach completion. Contributing to the reduction for capital improvements is the appropriation for the City's share of the new downtown infrastructure improvements. This amount has been significantly reduced (although the City's funding is being retained in reserve) until a new private developer commits to the project.

**Composition of FY 2009-10
Operating Expenditures: \$51,811,114
(Net of Interfund Transfers & Internal Service Charges)**



Summary Comments

The proposed FY 09-10 Budget addresses several important City Council goals and priorities:

- **Providing tax relief to Oviedo taxpayers by maintaining the millage rate constant at 4.8626 mills, which is 10.5% below the rolled back tax rate of 5.4332 mills.**
- **Maintaining the City's strong financial position as measured by the 15% reserve level in the General Fund and the 25% cash reserve in the Water/Wastewater Operating Fund.**
- **Making significant reductions in recurring operating costs of the General Fund necessitated by declining property tax and other revenues - while maintaining current levels of service for public safety and for other core City services.**
- **Continuing to make a substantial investment to maintain, repair and enhance the condition of the City's infrastructure for roads, general City facilities, drainage, water/wastewater and reclaimed water.**

Respectfully submitted,



Richard Gestrich,
City Manager

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Courtesy of John Caraway

**PROPERTY TAX RATE
AND
TAXABLE VALUE DATA**

Summary of Property Tax Rate and
Taxable Value Data

Gross Taxable Value
Seven Year Trend Composition
by Major Property Classification

Proposed Millage Rates of Seminole
County's Municipalities and
Seven Year Millage Rate Trend

Oviedo Share of Total
Seminole County Taxes

Utility and Solid Waste Rate
Comparison among Seminole County Cities

SUMMARY OF PROPERTY TAX RATE AND TAXABLE VALUE DATA
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<u>TAX RATE SUMMARY</u>	<u>General Fund</u>	2003 General Obligation Bond <u>Sinking Fund</u>	<u>Combined City Tax Rate</u>
FY 2009-10 Proposed Millage Rate	4.8626	0.2732	5.1358
FY 2009-10 Rolled Back Millage Rate	5.4332	N/A	N/A
FY 2008-09 Adopted Millage Rate	4.8626	0.2316	5.0942
% Increase (Decrease) in Tax Rate Compared to Rolled Back Millage Rate	-10.50%	N/A	N/A
% Increase (Decrease) in Tax Rate Compared to FY 08-09 Adopted Millage Rate	0.00%	17.96%	0.82%

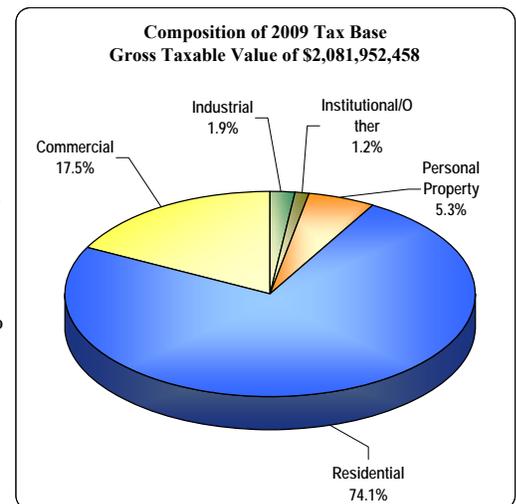
**CITY Property Tax Payment:
\$200,000 home with \$50K Homestead Exemption***

- FY 2009-10	\$729.39	\$40.98	\$770.37
- FY 2008-09	\$729.39	\$34.74	\$764.13
INCREASE (DECREASE) OVER FY 2008-09	\$0.00	\$6.24	\$6.24

*Approximately 50% of residential property owners will see no change in their assessed value

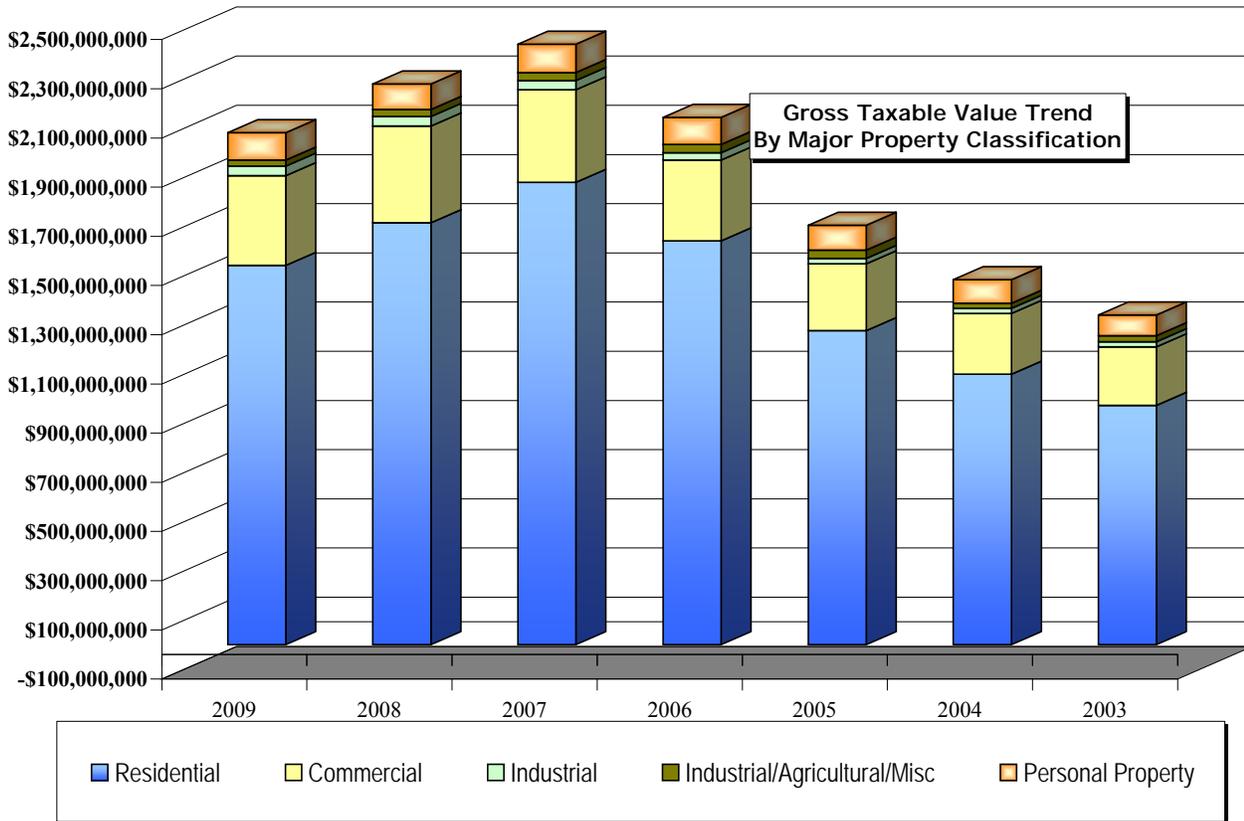
SUMMARY OF TAX BASE DATA FOR 2009 (FY 2009-10)

2008 Final Gross Taxable Value	\$2,279,582,725	
	Added Taxable Value	Percent Change
New Construction	41,764,994	1.83%
Annexations	0	0.00%
Re-assessment of Existing Properties	(246,447,204)	-10.81%
Personal Property	7,051,943	0.31%
Tax Base Net Decrease	(\$197,630,267)	-8.67%
2009 Gross Taxable Value (from DR 420)	\$2,081,952,458	



Gross Taxable Value Seven Year Trend and Composition by Major Property Classification

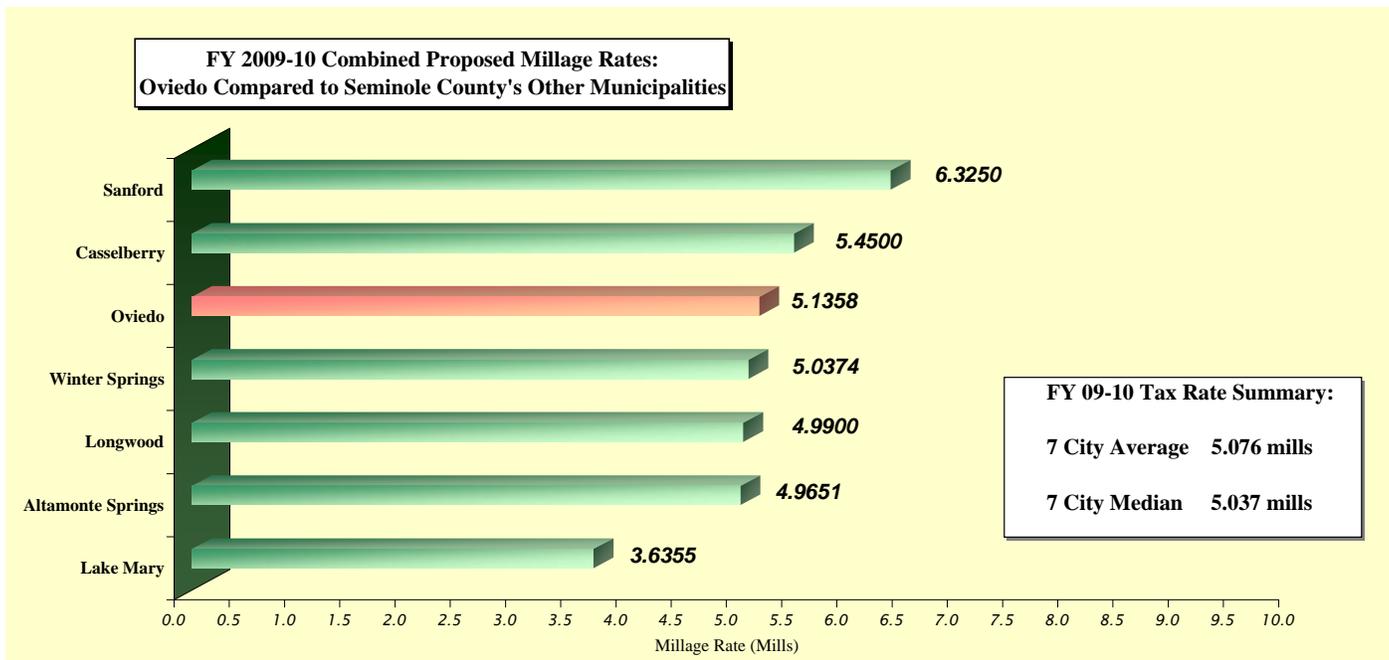
Tax Year	Gross Taxable Value	% Change From Prior Year	Major Property Classification				
			Residential	Commercial	Industrial	Institutional Agricultural & Miscellaneous	Personal Property
2009	2,081,952,458	-8.67%	1,542,083,461 74.1%	364,629,567 17.5%	39,445,721 1.9%	24,682,396 1.2%	111,111,313 5.3%
2008	2,279,582,725	-6.62%	1,715,689,947 75.3%	393,642,640 17.3%	37,760,278 1.7%	28,430,490 1.2%	104,059,370 4.6%
2007	2,441,090,301	13.86%	1,879,506,784 77.0%	377,203,965 15.5%	36,565,902 1.5%	32,281,557 1.3%	115,532,093 4.7%
2006	2,143,914,844	25.72%	1,642,434,917 76.6%	328,507,964 15.3%	29,753,071 1.4%	32,812,823 1.5%	110,406,069 5.1%
2005	1,705,335,450	14.94%	1,277,043,565 74.9%	271,132,942 15.9%	22,737,127 1.3%	33,219,786 1.9%	101,202,030 5.9%
2004	1,483,625,883	10.72%	1,100,304,469 74.2%	246,784,776 16.6%	20,452,609 1.4%	21,201,041 1.4%	94,882,988 6.4%
2003	1,339,997,888	7.26%	972,956,234 72.6%	238,336,697 17.8%	20,635,642 1.5%	24,261,620 1.8%	83,807,695 6.3%



FY 2009-10 Proposed Millage Rates of Seminole County's Municipalities*

<u>CITY</u>	<u>FY 09-10 Proposed Millage Rate</u>	<u>FY 09-10 Rollback Rate</u>	<u>Tax Increase* (Decrease)</u>	<u>GOB Voted Debt</u>	<u>FY 09-10 Combined Proposed Millage Rate</u>	<u>FY 08-09 Combined Adopted Millage Rate</u>
Sanford	6.3250	7.4623	-15.24%	0.0000	6.3250	6.3250
Casselberry	5.4500	5.5792	-2.32%	0.0000	5.4500	4.8963
Oviedo	4.8626	5.4332	-10.50%	0.2732	5.1358	5.0942
Winter Springs (Incl. Fire MSTU)	4.9113	5.4024	-9.09%	0.1261	5.0374	4.9113
Longwood	4.9900	5.5563	-10.19%	0.0000	4.9900	4.9900
Altamonte Springs (Incl. Fire MSTU)	4.9651	5.8029	-14.44%	0.0000	4.9651	4.9651
Lake Mary	3.6355	4.0031	-9.18%	0.0000	3.6355	3.6355
<i>Average</i>	<i>5.020</i>			<i>Average</i>	<i>5.077</i>	<i>4.974</i>
<i>Median</i>	<i>5.556</i>			<i>Median</i>	<i>5.037</i>	<i>4.965</i>

*In accordance with State law, the tax increase is calculated as the percentage change over the rolled back tax rate.



**City of Oviedo, Florida
Seven Year Millage Rate Trend
FY 2003-04 through 2009-10**

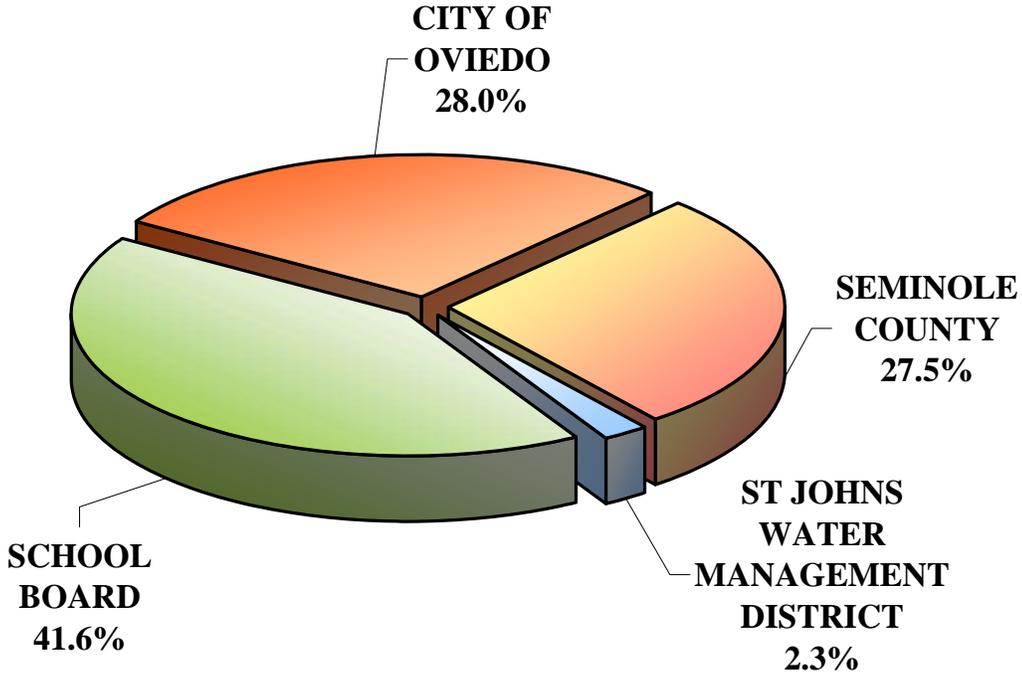
Fiscal Year	General Fund Operating Millage Rate	Rolled Back Rate	Tax Increase (Decrease) (over rolled back rate)	GOB Voted Debt	Combined Millage Rate
2003-04	5.3350	5.1362	3.87%	0.4800	5.8150
2004-05	5.3350	4.9923	6.86%	0.3623	5.6973
2005-06	5.3350	4.7970	11.22%	0.3175	5.6525
2006-07	5.3350	4.4445	20.04%	0.2543	5.5893
2007-08	4.6546	4.8995	-5.00%	0.2169	4.8715
2008-09	4.8626	5.1573	-5.71%	0.2316	5.0942
2009-10 Proposed	4.8626	5.4332	-10.50%	0.2732	5.1358

**FY 2009-10
CITY OF OVIEDO PROPERTY TAXES
AS PERCENT OF TOTAL SEMINOLE COUNTY TAX BILL
AS PROPOSED/ADOPTED BY EACH TAXING AUTHORITY**

	<i>FY 08-09 Adopted Millage Rate*</i>	<i>FY 09-10 Adopted Millage Rate*</i>	<i>FY 09-10 Percent of Total County Tax Rate</i>
SCHOOL BOARD	7.5430	7.7230	42.2%
CITY OF OVIEDO	5.0942	5.1358	28.0%
SEMINOLE COUNTY	4.6604	5.0451	27.5%
ST JOHNS WATER MANAGEMENT DISTRICT	<u>0.4158</u>	<u>0.4158</u>	2.3%
Total Property Tax Rate (mills)	17.7134	18.3197	100.0%

* 1 mill = \$1 per \$1,000 of assessed taxable value

**2009 City of Oviedo
Property Taxes as Percent
of Total County Property Tax Bill
for Oviedo Property Owners**



**Utility and Solid Waste Rate Comparison
Seminole County Cities
As of October 1, 2009**

City	Water (10K Gal.)	Sewer (10K Gal.)	Solid Waste	Stormwater	Monthly Total
Oviedo*	25.46	58.90 **	20.21	7.00	111.57
Sanford	22.56	48.51	16.99	5.60	93.66
Casselberry	20.39	49.46	16.35	7.00	93.20
Altamonte Springs	23.36	42.05	17.75	6.75	89.91
Winter Springs	15.49	39.69	18.10	5.50	78.78
Lake Mary	14.50	36.30	17.35	3.00	71.15
Longwood	16.40	26.36	19.11	3.00	64.87
Seminole County	16.63	46.94	14.66	0.00	78.23

****City sewer rate is charged to approximately 1,330 of 11,505 water customers**

****Sewer rate for City of Oviedo customers served by Utilities Inc. is \$49.88 for 10,000 gallons.**

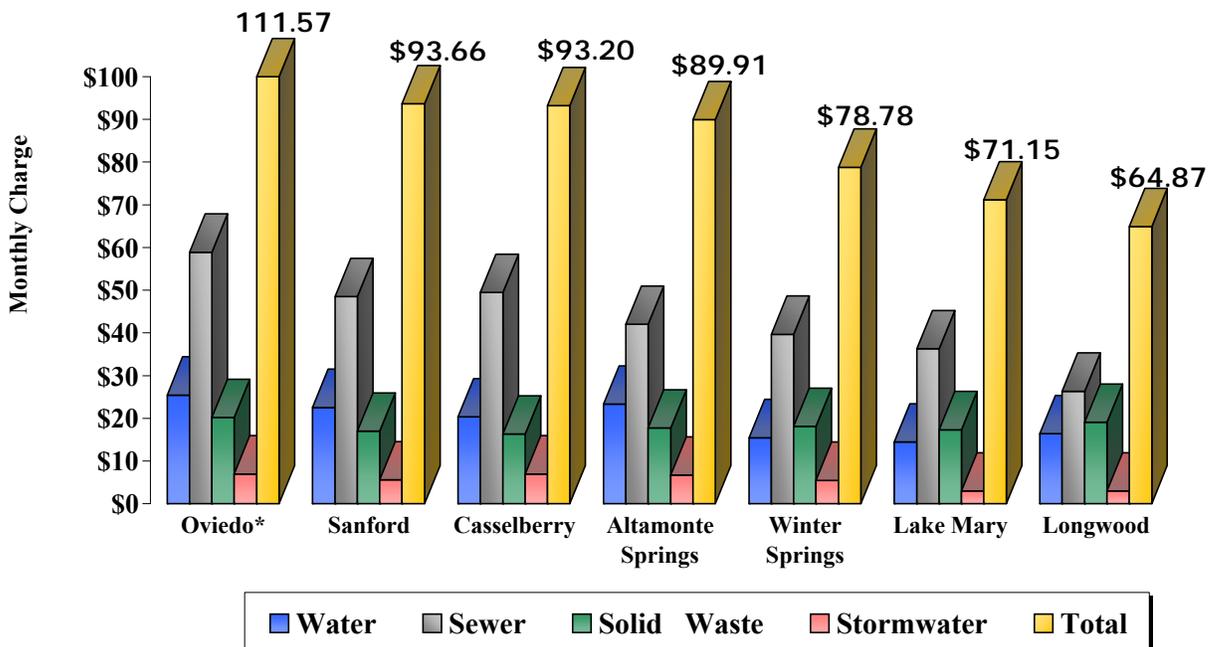
Water/Sewer survey based on inside-city rates for 10,000 gallons consumption.

Refuse rates are for residential collection only. All recycling rates are included in total refuse charge.

Seminole County's stormwater rate is included in millage rate.

Seminole County's water and sewer rates are for the unincorporated areas of the County.

**Utility and Solid Waste Rate Comparison
Among Cities in Seminole County**



TOTAL BUDGET SUMMARY AND GRAPHICS

Budget Comparison By
Fund: FY 2009-10 vs
FY 2008-09

Fund Balance Overview

Fund Balance Status by Fund

BUDGET COMPARISON BY APPROPRIATED FUND: FY 2008-09 vs. 2009-10

<u>FUND NAME</u>	<u>Adopted Budget FY 08-09</u>	<u>Proposed Budget FY 09-10</u>	<u>FY 08-09 vs. FY 09-10 Incr./ (Decr.)</u>	<u>FY 08-09 vs. FY 09-10 Incr./ (Decr.)</u>
General Fund (001)	25,874,967	24,595,693	(1,279,274)	-4.9%
<u>SPECIAL REVENUE FUNDS</u>				
Administrative Impact Fee Fund (101)	181,786	143,801	(37,985)	-20.9%
Transportation Impact Fee Fund (102)	896,497	665,863	(230,634)	-25.7%
Local Law Enforcement Trust Fund (103)	54,991	44,740	(10,251)	-18.6%
Transportation Improvements Fund (105)	1,199,431	1,023,720	(175,711)	-14.6%
Federal Law Enforcement Trust Fund (106)	96,000	89,957	(6,043)	-6.3%
Police Impact Fee Fund (107)	151,657	504,610	352,953	232.7%
Fire Impact Fee Fund (108)	264,065	169,966	(94,099)	-35.6%
Recreation Impact Fee Fund (109)	231,228	208,197	(23,031)	-10.0%
Solid Waste Fund (115)	2,580,082	2,345,040	(235,042)	-9.1%
Economic Development Fund (116)	387,500	407,000	19,500	5.0%
Building Services Fund (120)	1,355,210	927,870	(427,340)	-31.5%
Stormwater Fund (138)	<u>2,979,596</u>	<u>2,147,267</u>	<u>(832,329)</u>	<u>-27.9%</u>
Sub Total: Special Revenue Funds	10,378,043	8,678,031	(1,700,012)	-16.4%
<u>DEBT SERVICE FUNDS</u>				
Public Improvement Rev. Bond Sinking Fund (201)	1,781,453	2,067,920	286,467	16.1%
General Obligation Bond Sinking Fund (203)	551,161	551,092	(69)	0.0%
Lease Financing Fund (205)	<u>336,019</u>	<u>378,022</u>	<u>42,003</u>	<u>12.5%</u>
Sub Total: Debt Service Funds	2,668,633	2,997,034	328,401	12.3%
<u>CAPITAL PROJECT FUNDS</u>				
Vehicle Replacement Fund (302)	1,117,951	1,342,707	224,756	20.1%
Evans St. Landfill Closure Fund (307)	17,500	10,000	(7,500)	-42.9%
Local Option Sales Tax Construction Fund (309)	1,802,081	1,606,563	(195,518)	-10.8%
Downtown Improvements Construction Fund (318)	6,287,155	392,372	(5,894,783)	-93.8%
Technology Improvements Fund (320)	252,350	534,845	282,495	111.9%
OSC Extension Landfill Closure Fund (327)	0	28,856	28,856	0.0%
General Facilities Improvements Fund (330)	220,000	60,000	(160,000)	-72.7%
2008 Revenue Bond Construction Fund (335)	5,374,665	1,068,500	(4,306,165)	-80.1%
Recreation Facilities Improvements Fund (340)	<u>406,250</u>	<u>412,472</u>	<u>6,222</u>	<u>1.5%</u>
Sub Total: Capital Project Funds	15,477,952	5,456,315	(10,021,637)	-64.7%

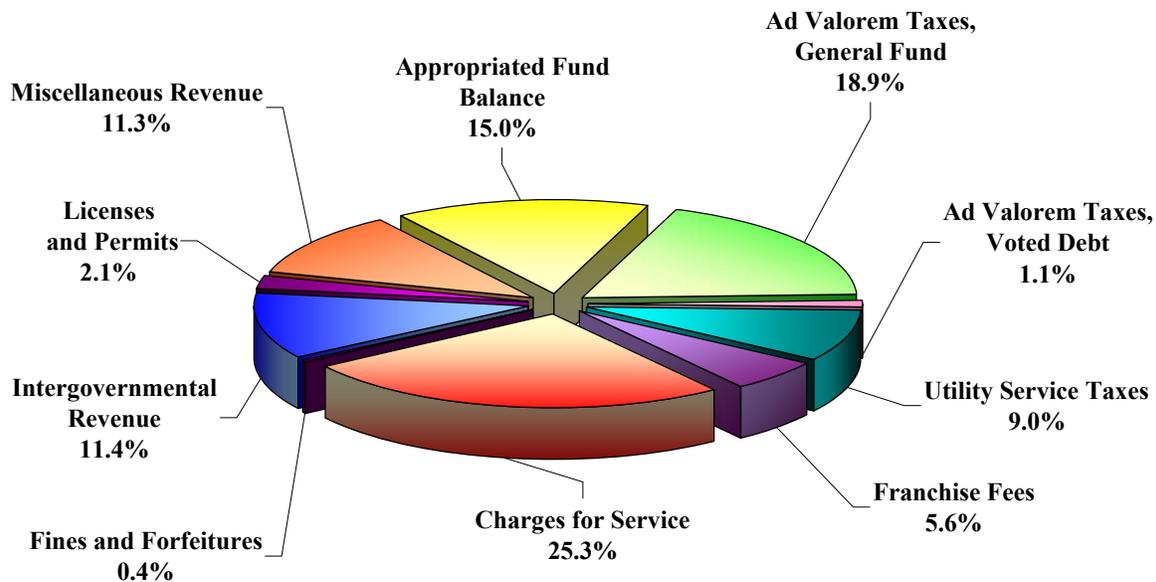
BUDGET COMPARISON BY APPROPRIATED FUND: FY 2008-09 vs. 2009-10

<u>FUND NAME</u>	<u>Adopted</u> <u>Budget</u> <u>FY 08-09</u>	<u>Proposed</u> <u>Budget</u> <u>FY 09-10</u>	FY 08-09 vs. FY 09-10 Incr./ <u>(Decr.)</u>	FY 08-09 vs. FY 09-10 Incr./ <u>(Decr.)</u>
<u>ENTERPRISE FUNDS</u>				
Water/Sewer Utility Operating Fund (401)	6,220,958	6,663,750	442,792	7.1%
Reuse Expansion Fund (402)	1,811,261	2,354,710	543,449	30.0%
Utility Sinking Fund (403)	2,535,647	1,521,454	(1,014,193)	-40.0%
Utility Renewal & Replacement Fund (406)	1,335,500	578,150	(757,350)	-56.7%
Vehicle and Equipment Replacement Fund (407)	76,847	84,790	7,943	10.3%
Water System Impact Fee Fund (408)	4,178,314	588,020	(3,590,294)	-85.9%
Wastewater System Impact Fee Fund (409)	457,860	124,790	(333,070)	-72.7%
2007 Utility Rev. Note Construction Fund (415)	<u>0</u>	<u>3,045,817</u>	<u>3,045,817</u>	<u>0.0%</u>
Sub Total: Enterprise Funds	16,616,387	14,961,481	(1,654,906)	-10.0%
Medical Insurance Fund (510)	<u>3,470,026</u>	<u>3,445,432</u>	<u>(24,594)</u>	<u>-0.7%</u>
TOTAL BUDGET APPROPRIATION	<u>74,486,008</u>	<u>60,133,986</u>	<u>(14,352,022)</u>	<u>-19.3%</u>
Less:				
Interfund Transfers	(8,543,460)	(6,514,404)	2,029,056	-23.7%
Internal Service Charges (Med. Ins. Fund)	<u>(1,987,736)</u>	<u>(1,808,468)</u>	<u>179,268</u>	<u>-9.0%</u>
Sub Total	(10,531,196)	(8,322,872)	2,208,324	-21.0%
TOTAL NET BUDGET	<u>63,954,812</u>	<u>51,811,114</u>	<u>(12,143,698)</u>	<u>-19.0%</u>

**CITY OF OVIEDO, FLORIDA
BUDGET SUMMARY
FISCAL YEAR 2009 - 2010**

	Millage Per \$1,000	General Fund	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Enterprise Funds	Internal Service Funds	Total All Funds
<u>BUDGETED REVENUES</u>								
Ad Valorem Taxes, General Fund	4.8626	\$ 9,770,254	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 9,770,254
Ad Valorem Taxes, Voted Debt	0.2732	0	0	546,092	0	0	0	546,092
Utility Service Taxes		4,670,030	0	0	0	10	0	4,670,040
Franchise Fees		2,923,350	0	0	0	0	0	2,923,350
Charges for Service		2,376,330	3,863,110	0	0	6,525,220	355,884	13,120,544
Fines and Forfeitures		173,000	20,000	0	0	0	0	193,000
Intergovernmental Revenue		2,796,860	868,680	0	1,580,194	662,370	0	5,908,104
Licenses and Permits		163,220	927,870	0	0	0	0	1,091,090
Miscellaneous Revenue		551,731	897,900	20,000	1,615,842	2,491,920	251,960	5,829,353
TOTAL OPERATING INCOME	5.1358	23,424,775	6,577,560	566,092	3,196,036	9,679,520	607,844	44,051,827
Interfund Transfers		1,039,538	128,030	2,430,942	590,610	1,825,284	500,000	6,514,404
Internal Service Fund Charges		0	0	0	0	0	1,808,468	1,808,468
Appropriated Fund Balance		131,380	1,972,441	0	1,669,669	3,456,677	529,120	7,759,287
TOTAL NON-REVENUES		1,170,918	2,100,471	2,430,942	2,260,279	5,281,961	2,837,588	16,082,159
TOTAL BUDGETED REVENUES AND FUND BALANCES		\$ 24,595,693	\$ 8,678,031	\$ 2,997,034	\$ 5,456,315	\$ 14,961,481	\$ 3,445,432	\$ 60,133,986

**Composition of FY 2009-10
Operating Revenues: \$51,811,114
(Net of Interfund Transfers & Internal Service Charges)**

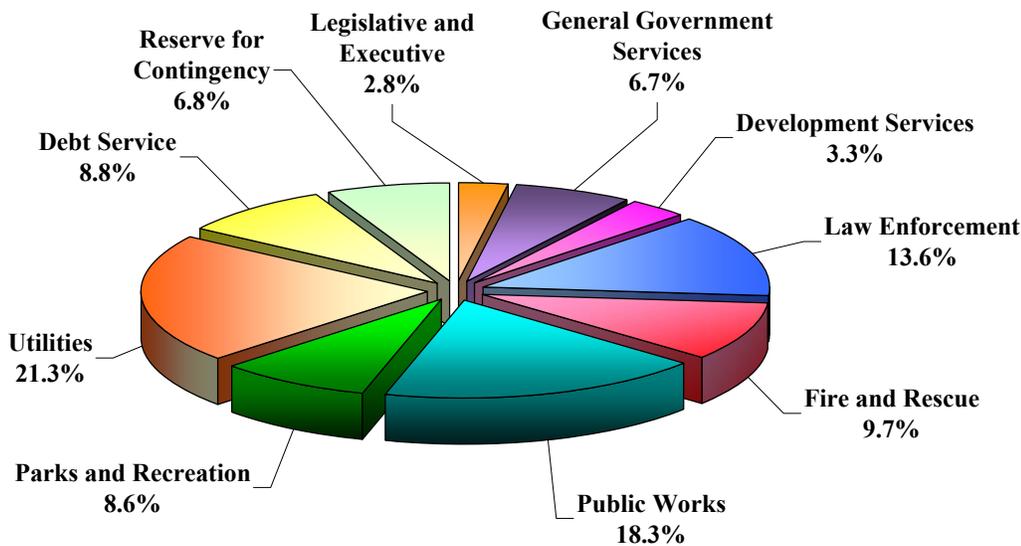


Percentages are calculated against budget of \$51,811,114 which is net of interfund transfers and internal service charges.

**CITY OF OVIEDO, FLORIDA
BUDGET SUMMARY
FISCAL YEAR 2009 - 2010**

	Millage Per \$1,000	General Fund	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Enterprise Funds	Internal Service Funds	Total All Funds
<u>BUDGETED EXPENDITURES</u>								
Legislative and Executive		\$ 1,053,472	\$ 407,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,460,472
General Government Services		2,016,258	0	0	264,421	0	1,190,926	3,471,605
Development Services		1,045,610	578,110	0	67,500	0	0	1,691,220
Law Enforcement		6,074,572	492,000	0	420,424	0	0	6,986,996
Fire and Rescue		4,999,453	0	0	0	0	0	4,999,453
Public Works		3,353,349	3,758,041	0	2,326,381	0	0	9,437,771
Parks and Recreation		3,586,625	0	0	867,392	0	0	4,454,017
Human Services		0	0	0	0	0	306,400	306,400
Utilities		0	1,918,994	0	0	9,046,529	0	10,965,523
Debt Service		0	0	2,997,034	0	1,521,454	0	4,518,488
TOTAL OPERATING EXPENDITURES		22,129,339	7,154,145	2,997,034	3,946,118	10,567,983	1,497,326	48,291,945
Interfund Transfers		2,406,354	1,267,148	0	213,217	2,588,047	39,638	6,514,404
Internal Service Fund Expenses		0	0	0	0	0	1,808,468	1,808,468
Reserve for Contingency		60,000	256,738	0	1,296,980	1,805,451	100,000	3,519,169
TOTAL NON-EXPENDITURES		2,466,354	1,523,886	0	1,510,197	4,393,498	1,948,106	11,842,041
TOTAL APPROPRIATED EXPENDITURES AND RESERVES		\$ 24,595,693	\$ 8,678,031	\$ 2,997,034	\$ 5,456,315	\$ 14,961,481	\$ 3,445,432	\$ 60,133,986

**Composition of FY 2009-10
Operating Expenditures: \$51,811,114
(Net of Interfund Transfers & Internal Service Charges)**



Percentages are calculated against budget of \$51,811,114 which is net of interfund transfers and internal services costs.

FUND BALANCE STATUS BY FUND

<u>Fund Category/Name</u>	<u>Beginning Fund Balance at 10/01/08</u>	<u>Projected FY 08-09 Revenues</u>	<u>Projected FY 08-09 Expenses</u>	<u>Increase (Decrease)</u>	<u>Ending Fund Balance at 9/30/09</u>
General Fund (001)					
Undesignated (for economic uncertainties)	3,984,726	24,552,476	(24,730,372)	(177,896)	3,806,830
<i>Designated or Reserved</i>					
Land Bank	22,647	0	0	0	22,647
Law Enforcement	2,154	0	0	0	2,154
Law Enforcement Donations	5,429	0	0	0	5,429
Law Enforcement Education	37,090	0	0	0	37,090
Sub Total: General Fund	4,052,046	24,552,476	(24,730,372)	(177,896)	3,874,150
Special Revenue Funds					
Administrative Impact Fee Fund (101)	219,451	79,024	(98,853)	(19,829)	199,622
Transportation Impact Fee Fund (102)	3,587,641	366,522	(760,620)	(394,098)	3,193,543
State Law Enforcement Trust Fund (103)	78,957	19,340	(58,727)	(39,387)	39,570
Transportation Improvements Fund (LOGT) (105)	284,666	739,770	(909,152)	(169,382)	115,284
Federal Law Enforcement Trust Fund (106)	259,192	64,310	(10,082)	54,228	313,420
Police Impact Fee Fund (107)	598,157	57,906	(59,756)	(1,850)	596,307
Fire Impact Fee Fund (108)	409,748	101,368	(169,028)	(67,660)	342,088
Recreation Impact Fee Fund (109)	317,919	90,610	(165,283)	(74,673)	243,246
Shane Kelly Memorial Fund (113)	167	7	(174)	(167)	0
Grant Fund (114)	5,879	1,955	(7,834)	(5,879)	0
Solid Waste Fund (115)	7,690	2,330,280	(2,319,669)	10,611	18,301
Economic Development Fund (116)	698,889	27,550	(150,341)	(122,791)	576,098
Building Services Fund (120)	48,814	831,860	(877,190)	(45,330)	3,484
Stormwater Fund (138)	<u>1,975,502</u>	<u>1,559,650</u>	<u>(2,205,599)</u>	<u>(645,949)</u>	<u>1,329,553</u>
Sub Total: Special Revenue Funds	5,769,467	3,851,092	(4,559,178)	(708,086)	5,061,381
Debt Service Funds					
Public Improvement Revenue Bonds (201)	3,565	1,874,923	(1,878,488)	(3,565)	0
General Obligation Bonds (203)	34,740	516,421	(551,161)	(34,740)	0
Lease Financing Fund (205)	<u>19,228</u>	<u>236,560</u>	<u>(255,788)</u>	<u>(19,228)</u>	<u>0</u>
Sub Total: Debt Service Funds	57,533	2,627,904	(2,685,437)	(57,533)	0
Capital Project Funds					
Vehicle/Equipment Replacement Fund (302)	770,558	456,883	(1,003,785)	(546,902)	223,656
Evans St. Landfill Closure Fund (307)	44,142	2,120	(8,528)	(6,408)	37,734
Local Option Sales Tax Construction Fund (309)	2,187,658	1,900,736	(5,557)	1,895,179	4,082,837
Downtown Improvements Construction Fund (318)	7,601,008	302,780	0	302,780	7,903,788
Technology Improvements Fund (320)	396,722	50,000	(229,600)	(179,600)	217,122
OSC Ext. Landfill Closure Fund (327)	0	22,509	(5,610)	16,899	16,899
General Facilities Improvements Fund (330)	175,082	140,992	(8,024)	132,968	308,050
2008 Revenue Bond Construction Fund (335)	2,856,497	1,416,380	(3,020,127)	(1,603,747)	1,252,750
Recreation Facilities Improvements Fund (340)	<u>499,174</u>	<u>688,500</u>	<u>(878,274)</u>	<u>(189,774)</u>	<u>309,400</u>
Sub Total: Capital Project Funds	14,530,840	4,980,900	(5,159,505)	(178,605)	14,352,235

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FUND BALANCE STATUS BY FUND

<u>Fund Category/Name</u>	<u>Beginning Fund Balance at 10/01/08</u>	<u>Projected FY 08-09 Revenues</u>	<u>Projected FY 08-09 Expenses</u>	<u>Increase (Decrease)</u>	<u>Ending Fund Balance at 9/30/09</u>
<u>ENTERPRISE FUNDS</u>					
<u>Water/Wastewater Funds</u>					
Water/Wastewater Operating Fund (401)	1,587,849	6,346,510	(5,966,379)	380,131	1,967,980
Reuse Water System Expansion Fund (402)	358,645	(44,750)	(303,802)	(348,552)	10,093
Utility Revenue Bond Sinking Fund (403)	173,357	1,537,192	(1,530,547)	6,645	180,002
Renewal and Replacement Fund (406)	1,539,740	327,940	(488,245)	(160,305)	1,379,435
Vehicle and Equipment Replacement Fund (407)	180,892	72,648	(17,214)	55,434	236,326
Water System Impact Fee Fund (408)	4,781,014	586,630	(3,650,244)	(3,063,614)	1,717,400
Wastewater System Impact Fee Fund (409)	610,766	238,250	(64,835)	173,415	784,181
2007 Series Rev. Bonds Construction Fund (415)	0	<u>3,085,293</u>	<u>(84,646)</u>	<u>3,000,647</u>	<u>3,000,647</u>
Sub-Total: Water/Wastewater Funds	9,232,262	12,149,713	(12,105,912)	43,801	9,276,063
<u>Internal Service Funds</u>					
Medical Insurance Fund (510)	<u>852,957</u>	<u>2,980,840</u>	<u>(2,860,816)</u>	<u>120,024</u>	<u>972,981</u>
TOTAL ESTIMATED FUND BALANCES	<u>25,262,843</u>	<u>51,142,925</u>	<u>(52,101,220)</u>	<u>(958,295)</u>	<u>33,536,810</u>



Courtesy of John Caraway

**POSITION
AUTHORIZATION
SUMMARY**

Authorized Positions by
Department and Program

Positions per 1,000 Population

Composition of Personnel
Costs (5 year trend)

POSITION AUTHORIZATION SUMMARY FY 04-05 Through FY 09-10

	FY 04-05	FY 05-06	FY 06-07	FY 07-08	FY 08-09	FY 09-10
	Amended	Budget	Amended	Budget	Budget	Budget
	Budget	Budget	Budget	Budget	Budget	Budget
<u>Legislative and Executive Services</u>						
City Manager	2.75	2.75	2.75	2.75	2.75	2.75
City Clerk	<u>2.00</u>	<u>3.00</u>	<u>3.00</u>	<u>3.00</u>	<u>3.00</u>	<u>3.00</u>
Total: Legislative and Exec. Services	4.75	5.75	5.75	5.75	5.75	5.75
<u>Administrative and Support Services</u>						
Human Resources	4.00	4.00	5.00	5.00	6.00	4.38
Public Information Office	0.00	1.00	1.00	1.00	0.00	0.50
Finance and Accounting	7.10	6.30	6.30	6.30	6.30	5.80
Purchasing	1.00	1.00	1.00	1.00	1.00	1.00
Information Technology	4.00	4.00	4.00	6.00	6.00	5.00
Budget Office	2.25	2.25	2.25	2.25	2.25	1.75
Economic Development	<u>0.00</u>	<u>0.00</u>	<u>1.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total: Admin. and Support Services	18.35	18.55	20.55	21.55	21.55	18.43
<u>Development Services</u>						
Administration	2.00	2.00	2.00	2.00	2.00	2.00
Comprehensive Planning	5.50	5.50	5.50	5.50	3.50	2.50
Development Review	6.50	6.50	7.25	5.50	6.50	3.50
Building Services	11.00	11.00	11.00	13.50	13.50	8.00
Zoning	6.00	6.00	6.00	2.50	2.50	2.00
Code Enforcement	<u>2.75</u>	<u>2.75</u>	<u>3.75</u>	<u>3.75</u>	<u>3.75</u>	<u>3.75</u>
Total: Development Services	33.75	33.75	35.50	32.75	31.75	21.75
<u>Public Works Department</u>						
<u>Administration</u>						
Administration	3.00	3.50	3.50	3.50	2.00	3.50
Engineering Services	4.00	7.50	9.00	9.00	8.00	6.75
Stormwater Admin., Engineering, & Permitting	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1.00</u>	<u>1.25</u>
Sub-Total: Public Works Administration	7.00	11.00	12.50	12.50	11.00	11.50
<u>Operations & Maintenance</u>						
Fleet Maintenance	2.00	2.00	5.00	5.00	4.50	3.00
Landscaping and ROW Maintenance	3.00	8.00	8.00	8.00	10.00	9.00
Streets and Sidewalk Maintenance	7.75	8.75	10.75	10.75	11.50	8.00
Stormwater Maintenance	<u>7.00</u>	<u>7.00</u>	<u>9.00</u>	<u>9.00</u>	<u>9.50</u>	<u>9.00</u>
Sub-Total: Public Works Operations & Maint.	19.75	25.75	32.75	32.75	35.50	29.00
<u>Water and Wastewater Utility</u>						
Administration	3.00	4.00	3.50	3.50	2.50	2.50
Water Conservation	0.00	0.00	0.00	0.00	1.00	1.00
Utility Billing and Customer Service	2.90	5.70	5.70	5.70	5.70	6.20
Water Production	11.00	11.00	11.00	10.00	9.00	7.00
Water Distribution and Maintenance	12.50	9.00	9.00	7.00	6.00	6.00
Cross Connection and Control	3.00	3.00	3.00	3.00	3.00	2.00
Wastewater Collection and Reuse Distribution	<u>1.00</u>	<u>1.00</u>	<u>1.00</u>	<u>3.00</u>	<u>3.00</u>	<u>3.00</u>
Sub-Total: Utilities	33.40	33.70	33.20	32.20	30.20	27.70
Total: Public Works Department	60.15	70.45	78.45	77.45	76.70	68.20

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POSITION AUTHORIZATION SUMMARY FY 04-05 Through FY 09-10

	FY 04-05		FY 06-07			
	Amended	FY 05-06	Amended	FY 07-08	FY 08-09	FY 09-10
	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>
<u>Fire Department</u>						
Administration	2.00	2.00	2.00	2.00	2.00	2.00
Rescue and Suppression	46.00	46.00	46.00	46.00	46.00	46.50
Fire Prevention	2.00	2.00	2.00	2.00	2.00	2.00
Training	<u>1.00</u>	<u>1.00</u>	<u>1.00</u>	<u>1.00</u>	<u>1.00</u>	<u>1.00</u>
Total: Fire Department	51.00	51.00	51.00	51.00	51.00	51.50
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<u>Police Department</u>						
Administration	3.00	6.50	6.00	5.00	5.00	4.00
Community Policing/Patrol	37.00	37.00	40.00	40.00	39.00	38.00
Communications/Records	16.00	13.50	14.00	14.00	14.00	13.00
Community Relations	8.50	8.50	8.50	9.00	9.00	8.00
Criminal Investigations	0.00	0.00	0.00	6.50	6.50	7.50
Community Response Team	12.50	14.50	14.50	6.50	6.50	7.50
Training	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2.00</u>	<u>2.00</u>	<u>2.00</u>
Total: Police Department	77.00	80.00	83.00	83.00	82.00	80.00
<u>Recreation & Parks Department</u>						
<u>Administration and Maintenance</u>						
Administration	4.00	5.00	3.00	3.00	4.00	3.00
Athletic Field Maintenance	18.75	18.75	18.75	18.00	12.00	13.30
Recreation Facility Maintenance	0.00	0.00	0.00	0.00	5.75	3.55
Building Maintenance	<u>4.25</u>	<u>5.25</u>	<u>5.25</u>	<u>5.25</u>	<u>5.50</u>	<u>5.50</u>
Sub-Total: Recreation and Parks Admin. & Maint.	27.00	29.00	27.00	26.25	27.25	25.35
<u>Programming</u>						
Riverside Recreational Programs	1.00	1.00	3.00	4.00	3.00	3.55
Athletic Programs	3.00	3.00	3.00	2.00	2.00	2.00
Riverside Aquatics	1.00	1.00	2.25	2.25	2.25	2.25
Youth and Senior Programs	1.00	1.00	1.00	1.00	1.00	0.00
Concessions	1.00	1.00	1.00	1.00	1.00	1.00
Gymnasium	5.00	5.00	5.50	6.25	3.50	5.00
Oviedo Blvd. Aquatics	2.00	2.00	3.25	2.25	2.25	1.25
Skateboard Park	<u>1.00</u>	<u>1.00</u>	<u>1.00</u>	<u>1.00</u>	<u>1.00</u>	<u>2.50</u>
Sub-Total: Recreation Programming	15.00	15.00	20.00	19.75	16.00	17.55
Total: Recreation and Parks Department	42.00	44.00	47.00	46.00	43.25	42.90
Total: Full Time and Regular Part Time	287.00	303.50	321.25	317.50	312.00	288.53
Other Seasonal and Temporary Employees	<u>32.63</u>	<u>32.26</u>	<u>28.73</u>	<u>27.10</u>	<u>21.18</u>	<u>19.29</u>
Total Positions	<u>319.63</u>	<u>335.76</u>	<u>349.98</u>	<u>344.60</u>	<u>333.18</u>	<u>307.82</u>

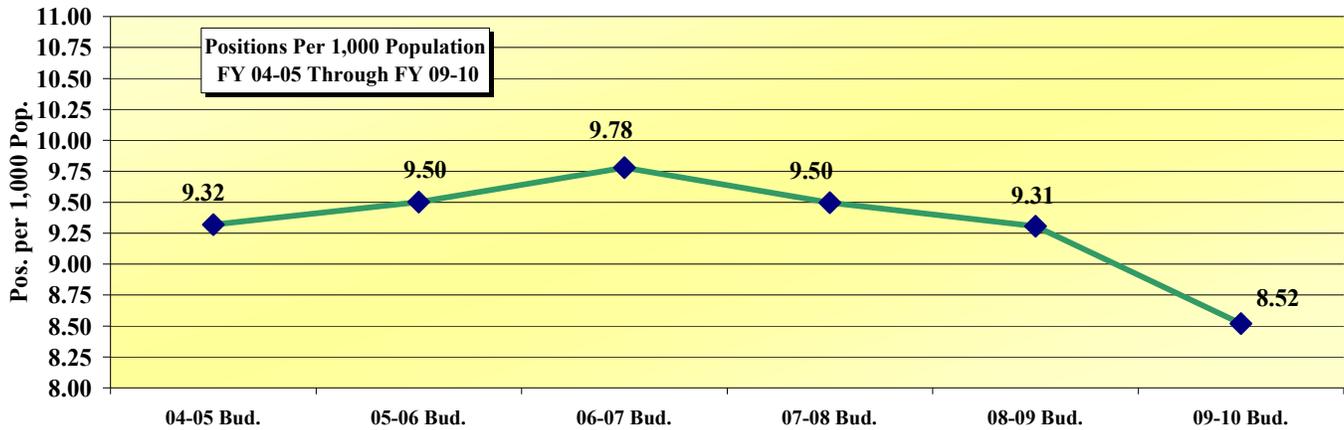
POSITION AUTHORIZATION SUMMARY
FY 04-05 Through FY 09-10

	FY 04-05 Amended Budget	FY 05-06 Budget	FY 06-07 Amended Budget	FY 07-08 Budget	FY 08-09 Budget	FY 09-10 Budget
TOTAL AUTHORIZED POSITIONS	287.00	303.50	321.25	317.50	312.00	288.53

Note: Number of authorized positions and positions per 1,000 population exclude seasonal and temporary employees.

Positions Per 1,000 Population	9.32	9.50	9.78	9.50	9.31	8.52
Oviedo Population*	30,800	31,946	32,855	33,431	33,529	33,864

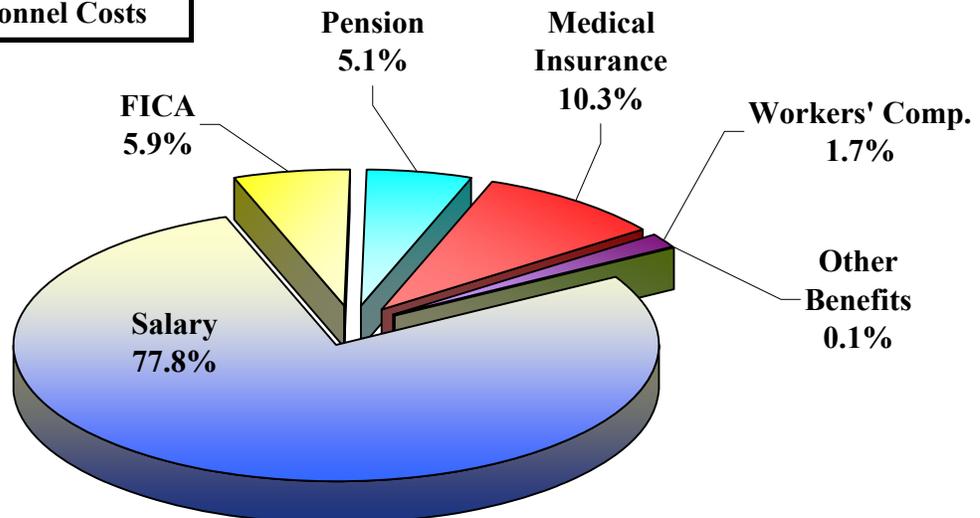
**FY 05 through FY 09 estimates are from the University of Florida, Bureau of Economic and Business Research. The FY 10 estimate assumes an increase of 1.0%.*



**Composition of Personnel Costs: FY 09-10 & 4 Prior Fiscal Years
(All Funds Combined)**

	<u>Salary</u>	<u>FICA</u>	<u>Pension</u>	<u>Medical Insurance</u>	<u>Workers' Comp.</u>	<u>Other Benefits</u>	<u>Total</u>
<u>FY 09-10 Proposed Budget</u>							
Cost	14,745,987	1,122,474	959,612	1,805,503	320,346	5,500	18,959,422
Cost Per \$100 of Salary		\$7.25	\$6.20	\$11.67	\$2.07	\$0.04	\$27.22
Percent of Total	77.8%	5.9%	5.1%	9.5%	1.7%	0.0%	100.0%
<u>FY 08-09 Adopted Budget</u>							
Cost	15,787,162	1,202,325	1,194,802	1,987,736	437,271	5,460	20,614,756
Cost Per \$100 of Salary		\$7.77	\$7.72	\$12.84	\$2.83	\$0.04	\$31.19
Percent of Total	76.6%	5.8%	5.8%	9.6%	2.1%	0.0%	100.0%
<u>FY 07-08 Adopted Budget</u>							
Cost	15,476,458	1,177,464	1,398,627	1,817,993	407,870	15,000	20,293,412
Cost Per \$100 of Salary		\$7.61	\$9.04	\$11.75	\$2.64	\$0.10	\$31.12
Percent of Total	76.3%	5.8%	6.9%	9.0%	2.0%	0.1%	100.0%
<u>FY 06-07 Adopted Budget</u>							
Cost	14,499,122	1,103,837	1,238,624	1,693,480	396,995	15,000	18,947,058
Cost Per \$100 of Salary		\$7.61	\$8.54	\$11.68	\$2.74	\$0.10	\$30.68
Percent of Total	76.5%	5.8%	6.5%	8.9%	2.1%	0.1%	100.0%
<u>FY 05-06 Adopted Budget</u>							
Cost	12,960,212	975,827	1,157,375	1,265,951	438,489	13,790	16,811,644
Cost Per \$100 of Salary		\$7.53	\$8.93	\$9.77	\$3.38	\$0.11	\$29.72
Percent of Total	77.1%	5.8%	6.9%	7.5%	2.6%	0.1%	100.0%

**FY 2009-10
Salary and Benefits as % of
Total Personnel Costs**





Courtesy of John Caraway

GENERAL FUND GRAPHICS

FY 2009-10 Revenue Composition

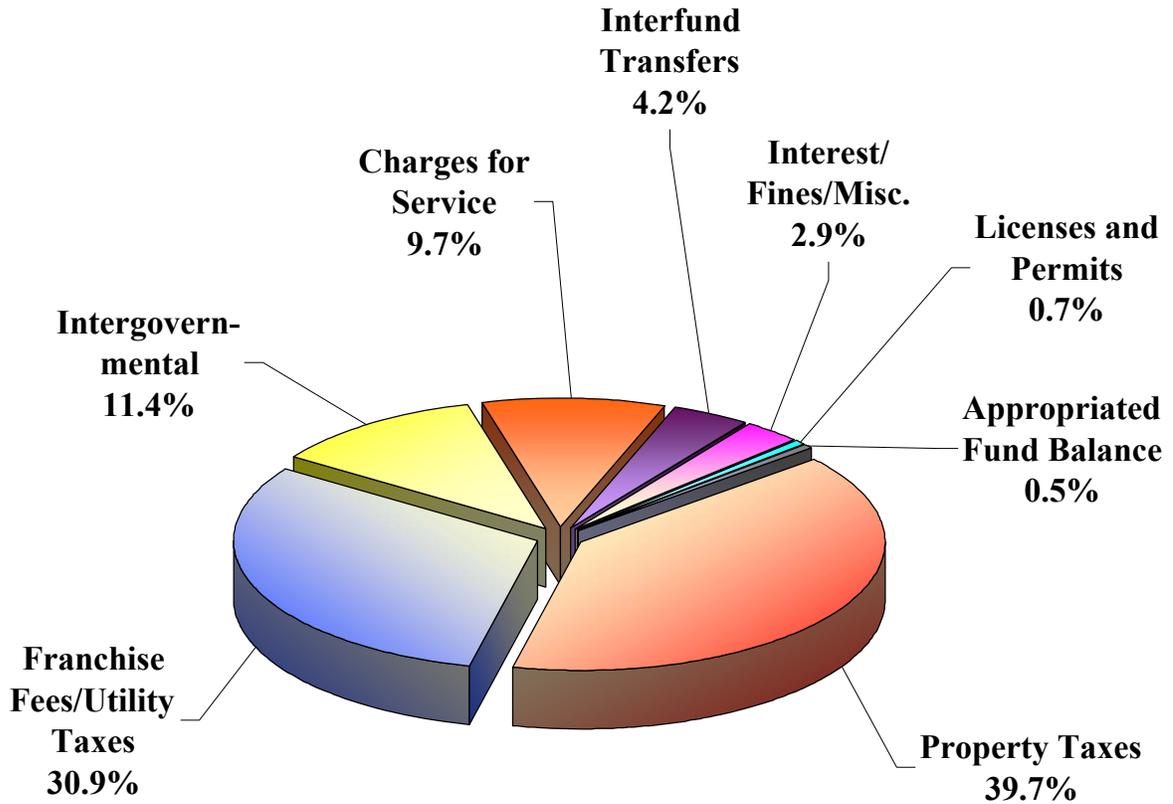
FY 2009-10 Expenditure Composition

FY 2009-10 Expenditures by Major
.....Account Category

FY 2009-10 REVENUE SUMMARY: GENERAL FUND

Property Taxes	\$9,770,254	39.7%
Franchise Fees/Utility Taxes	7,593,380	30.9%
Intergovernmental	2,796,860	11.4%
Charges for Service	2,376,330	9.7%
Interfund Transfers	1,039,538	4.2%
Interest/Fines/Misc.	724,731	2.9%
Licenses and Permits	163,220	0.7%
Appropriated Fund Balance	<u>131,380</u>	<u>0.5%</u>
TOTAL REVENUE	<u>\$24,595,693</u>	100%

**Composition of FY 2009-10
General Fund Revenues**



FY 2009-10 EXPENDITURE SUMMARY: GENERAL FUND

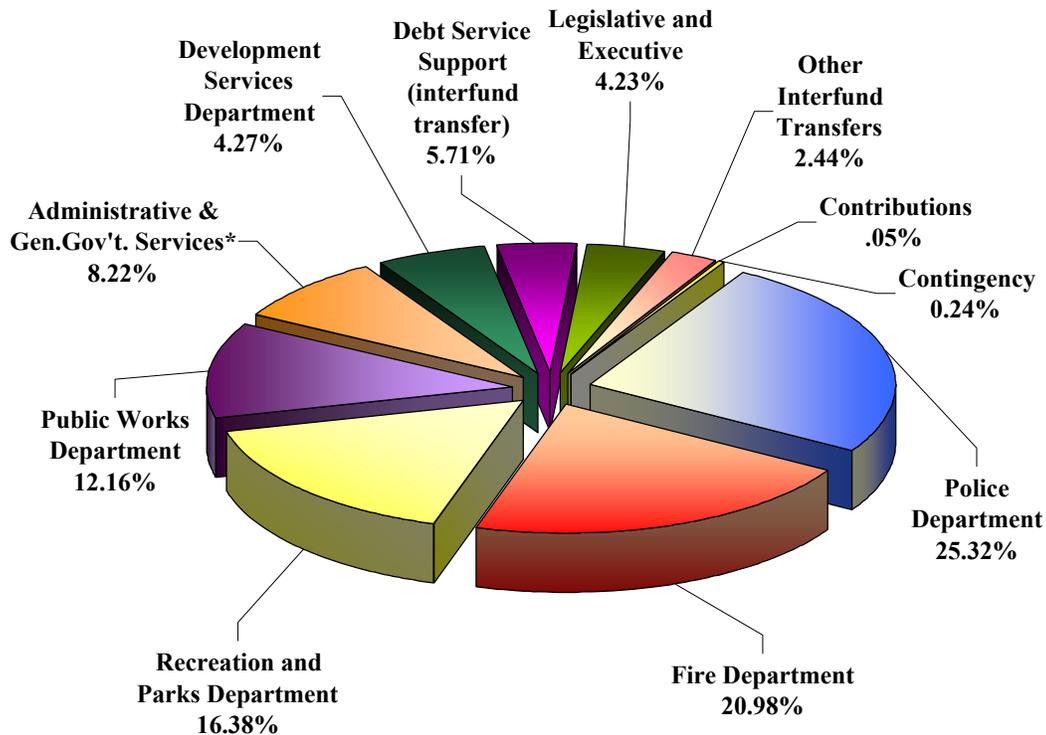
Police Department	\$6,226,733	25.32%
Fire Department	5,158,506	20.98%
Recreation and Parks Department	4,029,582	16.38%
Public Works Department	2,991,552	12.16%
Administrative & Gen.Gov't. Services*	2,021,619	8.22%
Debt Service Support (interfund transfer)	1,402,925	5.71%
Development Services Department	1,050,853	4.27%
Legislative and Executive**	1,040,302	4.23%
Other Interfund Transfers***	600,621	2.44%
Contributions (non-profits/other agencies)	13,000	0.05%
Contingency	<u>60,000</u>	<u>0.24%</u>
TOTAL EXPENDITURES	<u>\$24,595,693</u>	<u>100.0%</u>

* Administrative & General Gov. Services includes Human Resources, Finance, Information Technology, Public Information & Budget.

** Legislative & Executive includes City Council, City Attorney, City Manager and City Clerk

*** Other Transfers include transfers to Health Insurance, Lease Financing, LOGT, OSC Ext. Landfill and Stormwater Utility Funds.

Composition of FY 2009-10 General Fund Expenditures



**GENERAL FUND EXPENDITURES
BY MAJOR ACCOUNT CATEGORY
FY 2008-09 vs. FY 2009-10**

	FY 2008-09 Adopted Budget	Percent of Total Proposed Budget	FY 2009-10 Budget	Percent of Total Budget
Personal Services	\$16,785,348	67.5%	\$16,406,114	66.7%
Operating Expenses	5,962,545	24.0%	5,710,225	23.2%
Vehicle Replacement Contribution	<u>368,793</u>	<u>1.5%</u>	<u>398,043</u>	<u>1.6%</u>
Sub-Total: Department Operations	\$23,116,686	93.0%	\$22,514,382	91.5%
Debt Service (transfer to Sinking Fund)	1,206,045	4.9%	1,402,925	5.7%
Other Interfund Transfers*	514,359	2.1%	605,386	2.5%
Reserve for Contingency	0	0.0%	60,000	0.2%
Contributions (to non-profit & other agencies)	<u>21,750</u>	<u>0.1%</u>	<u>13,000</u>	<u>0.1%</u>
Sub-Total: Non-Departmental	\$1,742,154	7.0%	\$2,081,311	8.5%
TOTAL EXPENDITURES	\$24,858,840	100.0%	\$24,595,693	100.0%

* "Other Interfund Transfers" include transfers to Health Insurance, Local Option Gas Tax, OSC Ext. Landfill, Lease Financing and Stormwater Utility Funds.

**FY 2009-10
General Fund Expenditure Summary
By Major Account Category**

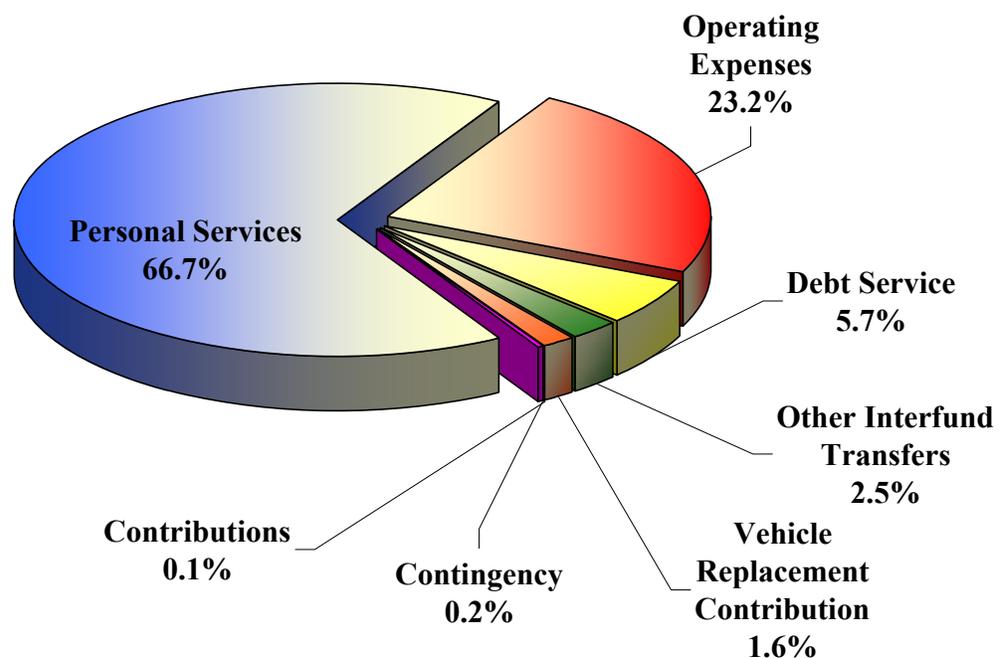


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GENERAL FUND

The General Fund accounts for most of the general operating revenues and traditional municipal services provided by City government. It is used to account for all financial resources, except those required to be accounted for in another fund, such as the Water/Wastewater Utility.

General Fund Revenues (001)

Beginning Fund Balance	4,152,885	4,152,885	4,052,046	4,052,046	3,874,150
	2007-08				
	Amended	2007-08	2008-09	2008-09	2009-10
<u>REVENUE CATEGORY</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projected</u>	<u>Budget</u>
<u>TAXES</u>					
<u>Property Taxes</u>					
Current	10,904,661	10,918,540	10,672,167	10,641,310	9,718,754
Delinquent	<u>25,000</u>	<u>71,353</u>	<u>15,000</u>	<u>50,000</u>	<u>51,500</u>
Sub-Total: Property Taxes	10,929,661	10,989,893	10,687,167	10,691,310	9,770,254
<u>Utility Service Taxes</u>					
Electricity	2,270,743	2,115,330	2,344,280	2,225,700	2,458,900
Water 407,395		411,471	428,350	454,500	484,040
Propane	59,291	60,409	61,580	52,170	53,740
Unified Communications Services	<u>1,709,684</u>	<u>1,777,214</u>	<u>1,568,840</u>	<u>1,624,610</u>	<u>1,673,350</u>
Sub-Total: Utility Service Taxes	4,447,113	4,364,425	4,403,050	4,356,980	4,670,030
<u>Franchise Fees</u>					
Electricity	2,326,878	2,106,098	2,406,250	2,328,100	2,514,300
Solid Waste - Commercial	25,000	35,848	39,520	38,130	39,270
Solid Waste - Residential	0	110,679	154,300	139,860	141,660
Propane	1,360	4,734	2,380	7,390	7,610
Sewer	<u>219,554</u>	<u>221,564</u>	<u>229,340</u>	<u>214,090</u>	<u>220,510</u>
Sub-Total: Franchise Fees	2,572,792	2,478,923	2,831,790	2,727,570	2,923,350
Total: Taxes	17,949,566	17,833,240	17,922,007	17,775,860	17,363,634
<u>LICENSES AND PERMITS</u>					
<u>Other Licenses and Permits</u>					
City Business Tax Receipts (new and renewals)	106,520	133,757	180,250	144,260	148,590
Business Tax Receipts: Late Fee	3,210	2,075	3,590	3,410	3,510
County Business Tax Receipts	3,200	2,205	5,150	3,890	4,010
Radon Inspections	730	235	640	240	250
Right of Way Permits	3,000	6,630	5,900	2,520	5,050
Tree Removal Permits	2,500	9,216	0	0	0
Burn Permits	90	56	100	90	90
Irrigation Permits	<u>0</u>	<u>750</u>	<u>0</u>	<u>1,670</u>	<u>1,720</u>
Miscellaneous Licenses and Permits	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Sub-Total: Other Licenses and Permits	119,250	154,923	195,630	156,080	163,220
Total: Licenses and Permits	119,250	154,923	195,630	156,080	163,220
<u>INTERGOVERNMENTAL</u>					
<u>Federal Grants</u>					
DEA Overtime	11,850	15,854	16,000	15,850	15,850
HIDTA Overtime	8,450	12,323	8,500	5,890	0
OCEDTF Overtime	0	11,183	4,700	11,180	11,520
CCIB Overtime	0	0	8,500	0	0
Dept. of Justice COPS Grant	<u>0</u>	<u>0</u>	<u>0</u>	<u>12,330</u>	<u>59,580</u>
Sub-Total: Federal Grants	20,300	39,360	37,700	45,250	86,950

General Fund Revenues (001)

<u>REVENUE CATEGORY</u>	<u>2007-08 Amended Budget</u>	<u>2007-08 Actual</u>	<u>2008-09 Budget</u>	<u>2008-09 Projected</u>	<u>2009-10 Budget</u>
<u>INTERGOVERNMENTAL (continued)</u>					
<u>State and County Grants</u>					
State Forestry Grant	0	1,994	0	0	0
FDOT - Traffic signalization & lighting reimbursement	56,996	51,255	38,944	58,050	59,790
County G.R.E.A.T Grant and Other Local Grants	<u>0</u>	<u>2,448</u>	<u>0</u>	<u>0</u>	<u>0</u>
Sub-Total: State and County Grants	56,996	55,697	38,944	58,050	59,790
<u>State and County Shared Revenue</u>					
State Revenue Sharing	752,250	749,548	837,753	718,780	674,240
Mobile Home Licenses	8,990	5,472	8,990	4,970	5,120
Alcoholic Beverage Licenses	6,590	10,050	3,530	10,050	10,350
Half-Cent Sales Tax (State-shared)	2,105,235	2,104,240	2,194,808	1,854,974	1,892,070
Firefighters Supplemental Comp.	11,000	13,350	9,150	13,350	13,750
Motor Fuel Tax Rebate	13,060	17,090	13,610	17,920	18,460
County Occupational Licenses	29,580	35,079	34,510	35,080	36,130
Emergency Dispatch Reimbursement (First Response)	4,690	0	0	0	0
County Right-of-Way Mowing Payment	<u>72,810</u>	<u>72,836</u>	<u>0</u>	<u>0</u>	<u>0</u>
Sub-Total: State/Co. Shared Revenue	3,004,205	3,007,666	3,102,351	2,655,124	2,650,120
Total: Intergovernmental	3,081,501	3,102,723	3,178,995	2,758,424	2,796,860
<u>CHARGES FOR SERVICES</u>					
<u>Development Services Fees</u>					
Plats and Addressing Fees	10,520	9,100	14,480	1,630	5,530
Development Application Fees	403,680	153,621	236,030	83,150	85,640
Comprehensive Plan Admendments	0	47,371	61,460	3,110	3,200
Subdivision Quality Control Inspection	56,236	43,346	68,680	26,090	26,870
Handling Fees (County impact fee collection)	12,160	12,602	17,400	11,870	12,230
Fire Inspection and Plan Review Fees	44,560	70,316	64,310	57,240	58,960
Zoning Variance/Appeals	<u>0</u>	<u>120</u>	<u>0</u>	<u>100</u>	<u>100</u>
Sub-Total: Development Services Fees	527,156	336,476	462,360	183,190	192,530
<u>Other Charges for Services</u>					
Flood Prone Information Requests	0	180	70	0	100
Sale of Maps & Publications	540	235	270	90	820
Certification and Copies	1,900	3,896	4,090	1,970	4,040
Police Reports	1,690	1,411	1,310	1,510	1,560
Fingerprints	2,070	4,455	1,710	1,530	1,580
School Resource Officer Payment	103,250	99,263	115,020	109,430	109,430
Rape Assault Defense Course	0	1,895	0	1,800	1,850
Police Off-Duty and OT Reimbursement	2,180	10,066	15,590	2,170	2,240
Lockout Service Fees	1,900	2,275	2,600	1,970	2,030
Emergency Medical Transport Fees	345,010	527,576	389,220	527,580	543,410
Lot Mowing	0	0	0	6,420	6,610
Handling Fee (solid waste contractor reimburse.)	0	94,329	96,750	101,520	102,850
Miscellaneous	<u>430</u>	<u>137</u>	<u>90</u>	<u>210</u>	<u>220</u>
Sub-Total: Other Charges for Services	458,970	745,716	626,720	756,200	776,740

General Fund Revenues (001)

<u>REVENUE CATEGORY</u>	<u>2007-08 Amended Budget</u>	<u>2007-08 Actual</u>	<u>2008-09 Budget</u>	<u>2008-09 Projected</u>	<u>2009-10 Budget</u>
<u>CHARGES FOR SERVICES (continued)</u>					
<u>Fleet Maintenance Charges</u>					
Fleet Labor Charges	283,996	342,197	316,857	273,119	233,367
Fleet Part Charges	192,130	107,038	120,000	121,911	122,000
Commercial Repair Charges	22,430	7,718	11,000	34,392	14,440
Fleet Fuel Charges	<u>283,343</u>	<u>488,149</u>	<u>533,841</u>	<u>339,803</u>	<u>348,399</u>
Sub-Total: Fleet Services	781,899	945,102	981,698	769,225	718,206
Recreation Activity Fees:					
Program, Athletic and Facility Fees					
- Special Events	33,171	7,490	290	59,410	66,830
- Riverside Activity Fees	167,159	161,425	171,850	226,050	232,830
- Athletics	132,397	132,604	136,040	205,080	211,230
- Riverside Aquatic Facility	18,418	45,519	20,040	52,690	54,270
- Senior and Youth Activities (Memorial Bldg.)	14,549	17,959	14,680	7,150	7,360
- Gymnasium	234,791	257,557	263,900	253,450	261,050
- Division St. Aquatic Facility	241,515	220,151	253,730	222,150	228,810
- Skate Park	96,293	76,953	103,020	49,670	51,160
- Concessions	243,940	183,431	258,800	187,550	215,680
- Vending Machines	5,000	8	0	0	0
- Park Facility Rentals	45,000	52,269	58,700	84,970	77,840
- Park OT Reimbursement	0	2,776	900	0	0
- Miscellaneous	3,000	5,193	1,470	0	0
Pass-Thru Registration Fees:					
- Master Swim Fee	100	0	0	0	0
- Adult Softball Association	<u>5,604</u>	<u>(220)</u>	<u>1,150</u>	<u>0</u>	<u>0</u>
Sub-Total: Recreation Activity Fees	1,240,937	1,163,117	1,284,570	1,348,170	1,407,060
Total: Charges for Services	3,008,962	3,190,411	3,355,348	3,056,785	3,094,536
<u>FINES AND FORFEITURES</u>					
Court Fines	92,770	121,582	129,500	88,980	91,650
Police Education	7,260	9,538	10,020	7,670	7,900
Improper Equipment	400	252	300	250	260
Investigative Funds	0	2,154	6,600	0	0
Violations of Local Ordinances	12,330	0	0	90	90
Code Enforcement	0	6,550	11,570	70,970	73,100
Environmental Preservation	<u>250</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total: Fines and Forfeitures	113,010	140,077	157,990	167,960	173,000
<u>MISCELLANEOUS</u>					
Interest on Investments	699,562	329,688	374,420	346,855	364,021
Second Dollar Interest Earnings	2,500	1,044	3,420	0	0
Rentals and Leases:					
- Verizon at Oviedo Sports Complex	17,280	17,279	17,280	17,280	17,280
- Communications Tower Land Lease	29,530	22,341	30,133	79,860	53,200
- Miscellaneous	3,600	420	6,527	0	0
Street Lights (up front payment from developers)	9,140	18,090	14,340	14,290	14,720
Gain or Loss on Sale of Assets	46,610	15,466	45,850	48,370	49,820
Contributions & Donations	20,680	38,488	31,400	27,500	27,500
Recycling Revenue	0	0	120,000	0	0
Other Miscellaneous	<u>16,160</u>	<u>26,413</u>	<u>9,270</u>	<u>24,450</u>	<u>25,190</u>
Total: Miscellaneous	845,062	469,230	652,640	558,605	551,731

General Fund Revenues (001)

	2007-08				
REVENUE CATEGORY	Amended Budget	2007-08 Actual	2008-09 Budget	2008-09 Projected	2009-10 Budget
Total Current Income	25,117,351	24,890,603	25,462,610	24,473,714	24,142,981
Elimination of Fleet Internal Service Charges	<u>(781,899)</u>	<u>(945,102)</u>	<u>(981,698)</u>	<u>(769,225)</u>	<u>(718,206)</u>
Current Income (less Fleet Internal Service Charges)	24,335,452	23,945,501	24,480,912	23,704,489	23,424,775
<i>Total Non-Ad Valorem Revenue</i>	<i>13,405,791</i>	<i>12,955,608</i>	<i>13,793,745</i>	<i>13,013,179</i>	<i>13,654,521</i>
<u>NON-REVENUES</u>					
<u>Interfund Transfers (transfers from):</u>					
Transportation Improvements (LOGT) Fund (105)	101,850	101,850	104,910	104,910	108,060
State Law Enforcement Trust Fund (103)	0	0	15,491	15,491	16,240
Shane Kelly Fund (113)	0	0	0	174	0
Grants Fund (114)	0	0	0	6,099	0
Solid Waste Fund (115)	205,008	0	0	0	0
Building Services Fund (120)	186,000	186,000	265,856	0	124,500
Water and Wastewater Fund (401)	495,700	495,700	510,570	510,570	575,890
Water/Wastewater Renewal and Replacement Fund (406)	52,500	52,500	52,500	52,500	52,500
Stormwater Utility Fund (410)	210,450	210,450	119,135	119,135	122,710
EMS Transport Fund (420)	0	0	0	0	0
Medical Insurance Fund (510)	<u>0</u>	<u>0</u>	<u>39,108</u>	<u>39,108</u>	<u>39,638</u>
Sub-Total: Interfund Transfers	1,251,508	1,046,500	1,107,570	847,987	1,039,538
<u>Appropriated Fund Balance</u>					
- Operating and Capital Budget Support*	73,485		159,485		71,380
- Reduction in Force	0		0		60,000
- Non-bargaining Wage Increase	<u>0</u>		<u>127,000</u>		<u>0</u>
Total: Appropriated Fund Balance	73,485		286,485		131,380
*FY 10 appropriation of \$18,750 is to complete Evaluation and Appraisal Report (EAR).					
Total: Non-Revenues	1,324,993	1,046,500	1,394,055	847,987	1,170,918
TOTAL REVENUES	25,660,445	24,992,001	25,874,967	24,552,476	24,595,693

General Fund Expenses (001)

	2007-08	2007-08	2008-09	2008-09	2009-10
<u>EXPENDITURE CATEGORY</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projected</u>	<u>Budget</u>
City Council	255,655	226,149	260,539	283,438	259,678
City Attorney	225,000	202,136	214,800	254,550	215,250
<u>Office of City Manager</u>					
City Administration	360,012	450,917	358,773	350,322	337,058
City Clerk	245,353	234,330	236,896	225,383	228,486
Public Information	118,369	49,131	42,746	32,194	62,708
Management and Budget	<u>199,665</u>	<u>188,941</u>	<u>197,419</u>	<u>189,995</u>	<u>158,552</u>
Total: Office of City Manager	923,399	923,319	835,834	797,894	786,804
Information Technology	925,780	789,102	956,851	874,220	825,700
Human Resources	603,916	545,488	571,105	492,825	451,189
<u>Finance</u>					
Accounting and Payroll Services	500,234	499,924	504,735	481,235	454,896
Purchasing	<u>70,320</u>	<u>71,467</u>	<u>70,516</u>	<u>67,090</u>	<u>68,941</u>
Total: Finance Department	570,554	571,390	575,251	548,325	523,837
<u>Development Services</u>					
Administration	203,107	194,272	203,786	204,640	199,994
Comprehensive Planning	456,562	360,949	301,984	293,803	240,678
Development Review	462,903	461,941	585,413	391,401	263,453
Zoning	139,999	132,987	140,379	132,871	115,840
Code Enforcement	<u>230,683</u>	<u>232,243</u>	<u>248,416</u>	<u>235,662</u>	<u>231,192</u>
Total: Development Services	1,493,254	1,382,391	1,479,978	1,258,377	1,051,157
*Beginning in FY 07-08, Building Services (Inspection, Plans Review and Permitting) is reflected in its own Special Revenue Fund (120).					
**Prior to FY 07-08, Zoning included permitting related costs.					
<u>Public Works</u>					
Public Works Administration	273,701	270,295	197,727	194,931	258,931
Engineering Services	808,675	830,079	704,244	657,459	544,441
Inspection Services	0	0	0	0	0
Fleet Maintenance	781,899	938,436	984,970	769,225	718,206
Landscaping and ROW Maintenance	883,407	910,328	816,784	747,203	737,986
Streets and Sidewalk Maintenance	929,949	894,113	965,941	879,093	684,736
Street Lighting Electrical & Maintenance Costs (Citywide)	<u>707,420</u>	<u>702,137</u>	<u>752,450</u>	<u>744,186</u>	<u>773,670</u>
Total: Public Works	4,385,051	4,545,388	4,422,116	3,992,097	3,717,970
* Beginning in FY 07-08 Fleet Maintenance is shown as an internal service operation and city-wide costs for fleet maintenance are now reflected in this program. These costs are also spread to all user Departments and programs.					
<u>Police Department</u>					
Administration 483,069		523,211	492,980	457,981	442,468
Community Policing/Patrol	2,963,853	2,844,572	3,158,337	2,942,889	3,003,289
Emergency Communications and Records	806,218	789,909	820,439	747,503	730,423
Community Relations	709,648	726,875	758,134	740,560	678,548
Criminal Investigations	555,956	515,556	541,545	510,184	579,164
Community Response Team*	532,891	571,671	600,854	451,423	612,395
Training*	<u>192,594</u>	<u>192,570</u>	<u>189,250</u>	<u>183,970</u>	<u>180,988</u>
Total: Police Department	6,244,229	6,164,363	6,561,539	6,034,510	6,227,275
*Prior to FY 07-08, the Community Response Team was included in Criminal Investigations and Training was included in Administration.					

General Fund Expenses (001)

<u>EXPENDITURE CATEGORY</u>	<u>2007-08 Amended Budget</u>	<u>2007-08 Actual</u>	<u>2008-09 Budget</u>	<u>2008-09 Projected</u>	<u>2009-10 Budget</u>
<u>Fire Department</u>					
Administration and Emergency Management	265,781	258,740	261,830	257,759	258,327
Fire/Rescue and Emergency Transport	4,091,745	4,129,660	4,417,602	4,402,144	4,580,913
Fire Prevention	159,377	166,283	165,958	160,736	158,634
Training 146,415		<u>144,924</u>	<u>144,935</u>	<u>146,101</u>	<u>150,292</u>
Total: Fire Department	4,663,318	4,699,607	4,990,325	4,966,740	5,148,166
<u>Parks and Recreation</u>					
Administration and Community Events	381,923	447,012	475,784	463,041	437,475
Concessions	286,955	297,526	287,713	237,705	267,890
Athletic Fields and Parks Maintenance	1,176,689	1,055,290	917,278	921,145	944,155
General Facility Maintenance	404,575	396,087	444,344	411,321	412,461
Recreation Facility Maintenance*	<u>0</u>	<u>0</u>	<u>311,860</u>	<u>239,691</u>	<u>251,871</u>
Sub-Total: Recreation Support and	2,250,142	2,195,916	2,436,979	2,272,903	2,313,852
*Prior to FY 08-09, Recreation Facility Maintenance was included with Athletic Fields Maintenance.					
<u>Recreation Activities</u>					
- City-Sponsored Athletics	231,973	197,806	208,971	203,969	202,002
- Riverside Recreation Center	380,471	349,781	304,876	277,837	332,115
- Riverside Aquatic Facility	253,502	228,769	183,072	184,119	188,623
- Senior and Youth Activities	124,724	120,589	86,298	75,859	0
- Gymnasium and Fitness Center	582,080	550,498	413,336	393,939	396,584
- Oviedo Blvd. Aquatic Facility	421,665	443,711	353,094	425,256	433,108
- Skateboard Park	<u>159,792</u>	<u>164,148</u>	<u>157,850</u>	<u>166,947</u>	<u>164,043</u>
Sub-Total: Recreation Activities	2,154,207	2,055,303	1,707,497	1,727,926	1,716,475
Total: Parks and Recreation	4,404,349	4,251,219	4,144,476	4,000,829	4,030,327
Total: All Departmental Expenses	24,694,505	24,300,553	25,012,814	23,503,805	23,237,353
Elimination of Fleet Internal Service Costs*	<u>(781,899)</u>	<u>(945,102)</u>	<u>(981,698)</u>	<u>(769,225)</u>	<u>(718,206)</u>
*Beginning in FY 07-08 total fleet costs are shown in the Fleet Maintenance program and spread to user Departments and programs that produces a "double-counting" of fleet expenditures in the General Fund. The above elimination is applied to avoid "double counting" the General Fund operating budget.					
Dept. Expenses (less Fleet Internal Service Costs)	23,912,606	23,355,451	24,031,116	22,734,580	22,519,147
<u>Non-Departmental Expenditures</u>					
Contributions to Non-Profit and Other Local Agencies	<u>31,000</u>	<u>21,750</u>	<u>13,500</u>	<u>12,600</u>	<u>13,000</u>
Total: Non Departmental Expenses	31,000	21,750	13,500	12,600	13,000
<u>Non-Expenditure Disbursements: Interfund Transfers</u>					
<u>Interfund Transfers to Debt Service Fund:</u>					
2002A Revenue Bond (Gym, Aquatics, Skateboard Park, OSC Imp. & Shane Kelly Land Aquisition)	702,874	702,874	699,231	694,188	697,164
2002B Revenue Bond (W. Mitchell Hammock, N. Lockwood, City Hall and Public Safety Building)	217,760	217,760	218,227	218,228	220,678
2006 Revenue Note (Riverside Park)	155,034	155,034	154,416	153,440	156,456
2007 Revenue Note (Fire Station 48 & PW Admin. Bldg.)	130,377	130,377	209,240	226,962	192,976
2009A Bank Note (Martin Property/OSC Ext. Landfill)	0	0	0	0	68,687
2009B Bank Note (Public Works Complex)	<u>0</u>	<u>0</u>	<u>61,546</u>	<u>0</u>	<u>66,964</u>
Subtotal: Interfund Transfers for Debt Service	1,206,045	1,206,045	1,342,660	1,292,818	1,402,925

General Fund Expenses (001)

<u>EXPENDITURE CATEGORY</u>	<u>2007-08 Amended Budget</u>	<u>2007-08 Actual</u>	<u>2008-09 Budget</u>	<u>2008-09 Projected</u>	<u>2009-10 Budget</u>
<u>Non-Expenditure Disbursements: Interfund Transfers (continued)</u>					
<u>Interfund Transfers To:</u>					
Transportation Improvements (LOGT) Fund (105)	0	0	0	0	100,000
Local Law Enforcement Block Grant (111)	0	0	0	70	0
Secure Our School Grant Fund (114)	4,000	4,000	0	0	0
Solid Waste Fund (115)	12,000	12,000	0	0	0
Health Insurance Fund (117)	416,610	416,610	412,300	412,300	412,300
Building Services Fund (120)	0	0	0	200,000	0
2003 General Obligation Bond Debt Service Fund (203)	0	0	0	5,388	0
Lease Financing Fund (205)	48,184	48,184	48,361	28,427	48,185
OSC Ext. Landfill Closure Fund (327)	0	0	0	17,159	12,296
Stormwater Utility Fund (410)	<u>30,000</u>	<u>28,800</u>	<u>27,030</u>	<u>27,030</u>	<u>27,840</u>
Subtotal: Miscellaneous Interfund Transfers	510,794	509,594	487,691	690,374	600,621
Total: Interfund Transfers	1,716,839	1,715,639	1,830,351	1,983,192	2,003,546
Reserve for Contingencies	0		0		60,000
TOTAL EXPENDITURES	25,660,445	25,092,840	25,874,967	24,730,372	24,595,693
Ending Fund Balance	4,079,400	4,052,046	3,765,561	3,874,150	3,802,770

SPECIAL REVENUE FUNDS

Special Revenue Funds account for the receipts from revenue sources that are either legally restricted for specific activities or do not meet certain threshold limits for being categorized as a Capital Project Fund.

..... Improvements Funds

Transportation Improvements Fund

Trust Funds

State Law Enforcement Trust Fund
Federal Law Enforcement Trust Fund

Impact Fee Funds

Administrative Impact Fee Fund
Transportation Impact Fee Fund
Police Impact Fee Fund
Fire Impact Fee Fund
Recreation Impact Fee Fund

Miscellaneous Funds

Law Enforcement Block Grant Fund
Shane Kelly Memorial Fund
Grants Fund
Solid Waste Fund
Economic Development Fund
Building Services Fund
Stormwater Management

Transportation Improvements Fund (105)					
Beginning Fund Balance	2,793,420	2,793,420	284,668	284,668	115,286
	2007-08	2007-08	2008-09	2008-09	2009-10
REVENUES	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Proposed Budget</u>
<u>Intergovernmental</u>					
6th Cent Local Option Gas Tax	667,619	676,268	753,573	723,550	818,680
FDOT Reimbursement (SR 434 median landscaping)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Sub-Total: Intergovernmental	667,619	676,268	753,573	723,550	818,680
<u>Miscellaneous</u>					
Interest Earnings	45,000	77,579	32,462	11,060	5,040
Payments In Lieu of Sidewalk Construction	<u>0</u>	<u>96,000</u>	<u>1,000</u>	<u>5,160</u>	<u>0</u>
Sub-Total: Miscellaneous	45,000	173,579	33,462	16,220	5,040
<u>Interfund Transfers (Transfer from):</u>					
General Fund (001)	0	0	140,992	0	100,000
Appropriated Fund Balance	2,842,828		271,404		100,000
TOTAL REVENUES	3,555,447	849,847	1,199,431	739,770	1,023,720
<u>EXPENDITURES</u>					
<u>Public Transportation</u>					
Payment to Seminole County (Lynx Bus Service)*	79,311	76,231	76,231	76,231	76,231
*includes ADA para-transit and fixed route contribution.					
<u>Design and Planning Services</u>					
Lockwood Blvd. - Eng./Design (CR419-SR426)	0	0	0	55,553	0
Lockwood Blvd - Audit Services	0	0	0	6,000	0
Mitchell Hammock Corridor Study	8,149	16,931	0	0	0
Signal Warrant Study @ MH & Kingsbridge West	8,000	0	0	0	0
CR419/Geneva Rd/Trail Survey	<u>0</u>	<u>16,552</u>	<u>0</u>	<u>0</u>	<u>0</u>
Sub-Total: Design & Planning Services	16,149	33,482	0	61,553	0
<u>Resurfacing and Road Re-Construction</u>					
Road Resurfacing and Reconstruction	2,102,026	2,439,417	584,890	584,890	610,770
<u>Road Reconstruction (Unpaved Roads)</u>					
- Carolyn Drive	284,000	292,642	0	0	0
- Surface Rehabilitation	0	0	0	0	87,000
- Foxfire Trail	<u>9,000</u>	<u>7,108</u>	<u>213,400</u>	<u>0</u>	<u>0</u>
Sub-Total: Road Reconstruction	293,000	299,750	213,400	0	87,000
Total: Resurfacing and Road Construction	2,395,026	2,739,167	798,290	584,890	697,770

Transportation Improvements Fund (105)

	2007-08	2007-08	2008-09	2008-09	2009-10
<u>EXPENDITURES</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Proposed Budget</u>
<u>Bridge Repairs and Intersection Improvements</u>					
Oviedo Marketplace Blvd. Bridge	150,000	77,300	0	0	0
Manigan/Mitchell Hammock Intersection	39,075	49,312	0	0	0
Mitchell Hammock/S. Division Turn Lane	<u>0</u>	<u>(9,289)</u>	<u>0</u>	<u>0</u>	<u>0</u>
Sub-Total: Bridge Repairs and Intersection Improvement	189,075	117,323	0	0	0
<u>School Safety, Sidewalk & Traffic Calming</u>					
Sidewalk Repairs - Trip and Fall Hazards	125,000	125,000	75,000	75,000	50,000
Sidewalk Repairs - Repair and Replacement	0	0	40,000	0	0
School Zone Safety Improvements	264,036	165,546	30,000	6,568	10,000
Traffic Calming Improvements	35,000	0	25,000	0	0
Street Repair and Markings (allowance)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>25,000</u>
Sub-Total: School Safety, Sidewalk & Traffic Calming	424,036	290,546	170,000	81,568	85,000
Total: Transportation Improvements	3,024,286	3,180,518	968,290	728,011	782,770
<u>Interfund transfers (transfer to):</u>					
General Fund (for indirect costs)	101,850	101,850	104,910	104,910	108,060
Reserve for Contingencies	350,000		50,000		56,659
TOTAL EXPENDITURES	3,555,447	3,358,599	1,199,431	909,152	1,023,720
Ending Fund Balance	300,592	284,668	63,264	115,286	71,945

State Law Enforcement Trust Fund (103)					
Beginning Fund Balance	76,790	76,790	78,958	78,958	39,571
	2007-08				2009-10
	Amended	2007-08	2008-09	2008-09	Proposed
REVENUES	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Budget</u>
<u>Fines and Forfeitures</u>					
State and Local Confiscated Funds	<u>10,000</u>	<u>28,999</u>	<u>15,000</u>	<u>16,280</u>	<u>20,000</u>
Sub-Total: Fines and Forfeitures	10,000	28,999	15,000	16,280	20,000
<u>Miscellaneous</u>					
Interest Earnings	4,800	2,879	7,235	3,060	1,400
Surplus Equipment	<u>0</u>	<u>1,482</u>	<u>0</u>	<u>0</u>	<u>0</u>
Sub-Total: Miscellaneous	4,800	4,361	7,235	3,060	1,400
<u>Non-Revenues</u>					
Appropriated Fund Balance	17,700	0	32,756		23,340
TOTAL REVENUES	32,500	33,360	54,991	19,340	44,740
	2007-08				2009-10
	Amended	2007-08	2008-09	2008-09	Proposed
EXPENDITURES	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Budget</u>
<u>Personal Services</u>					
Overtime (Problem Oriented Policing Prog.)	12,500	12,282	12,000	7,500	7,500
<u>Operating Expenditures</u>					
Donations to Non-Profit Agencies	15,000	14,000	0	14,000	14,000
Community on Patrol - Operating Expenses	5,000	2,415	1,500	1,350	1,500
Small Equipment	0	0	1,000	1,240	1,000
Training	0	2,494	0	0	2,500
Promotional Expenses	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,800</u>	<u>2,000</u>
Sub-Total: Operating Expenditures	20,000	18,909	2,500	18,390	21,000
<u>Capital Outlay</u>					
Internal Affairs Database (Software and Hardware)	<u>0</u>	<u>0</u>	<u>0</u>	<u>17,346</u>	<u>0</u>
Sub-Total: Capital Outlay	0	0	0	17,346	0
<u>Interfund Transfers (transfer to):</u>					
General Fund (25% of DARE Officer)	0	0	15,491	15,491	16,240
Reserve for Contingency	0		25,000		0
TOTAL EXPENDITURES	32,500	31,191	54,991	58,727	44,740
Ending Fund Balance	59,090	78,958	71,202	39,571	16,231

Federal Law Enforcement Trust Fund (106)					
Beginning Fund Balance	168,370	168,370	259,192	259,192	313,420
	2007-08	2007-08	2008-09	2008-09	2009-10
REVENUES	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Proposed Budget</u>
<u>Miscellaneous</u>					
Interest Earnings	<u>10,000</u>	<u>6,123</u>	<u>17,050</u>	<u>10,330</u>	<u>10,590</u>
Sub-Total: Miscellaneous	10,000	6,123	17,050	10,330	10,590
<u>Intergovernmental</u>					
Federal Confiscated Funds	<u>50,000</u>	<u>120,777</u>	<u>50,000</u>	<u>53,980</u>	<u>50,000</u>
Sub-Total: Intergovernmental	50,000	120,777	50,000	53,980	50,000
<u>Non-Revenues</u>					
Appropriated Fund Balance	40,000		28,950		29,367
TOTAL REVENUES	100,000	126,900	96,000	64,310	89,957
	2007-08	2007-08	2008-09	2008-09	2009-10
EXPENDITURES	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Proposed Budget</u>
<u>Operating Expenses</u>					
Special Response Team - equipment	0	15,489	0	2,080	0
Special Response Team - training	0	0	0	0	0
Portable Radios	0	20,238	0	0	0
Operating Supplies	0	351	0	0	10,000
Automatic External Defibrillators	0	0	0	7,002	0
Investigative Funds	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,000</u>	<u>1,000</u>
Sub-Total: Operating Expenses	0	36,078	0	10,082	11,000
<u>Intefund Transfers (transfer to):</u>					
Lease Financing Fund (in-car video recording sys.)	0	0	46,000	0	78,957
Reserve for Contingency	100,000		50,000		0
TOTAL EXPENDITURES	100,000	36,078	96,000	10,082	89,957
Ending Fund Balance	228,370	259,192	280,242	313,420	284,053

Administrative Facilities Impact Fee Fund (101)
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Beginning Fund Balance	168,600	168,600	219,450	219,450	199,621
	2007-08				2009-10
	Amended	2007-08	2008-09	2008-09	Proposed
<u>REVENUES</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Budget</u>
<u>Miscellaneous</u>					
Impact Fees	173,000	172,811	178,500	69,134	75,000
Interest Earnings	<u>8,000</u>	<u>8,416</u>	<u>3,286</u>	<u>9,890</u>	<u>7,800</u>
Sub-Total: Miscellaneous	181,000	181,227	181,786	79,024	82,800
<u>Non-Revenues</u>					
Appropriated Fund Balance	0		0		61,001
TOTAL REVENUES	181,000	181,227	181,786	79,024	143,801
	2007-08				2009-10
	Amended	2007-08	2008-09	2008-09	Proposed
<u>EXPENDITURES</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Budget</u>
<u>Interfund Transfers (transfers to)</u>					
Revenue Bond Sinking Fund (201)*	<u>130,377</u>	<u>130,377</u>	<u>24,582</u>	<u>98,853</u>	<u>143,801</u>
Sub-Total: Interfund Transfers	130,377	130,377	24,582	98,853	143,801
*for share of interest payment to finance Public Works Complex					
Reserve for Contingencies	50,623		157,204		0
TOTAL EXPENDITURES	181,000	130,377	181,786	98,853	143,801
Ending Fund Balance	219,223	219,450	376,654	199,621	138,620

Transportation Impact Fee Fund (102)					
Beginning Fund Balance	3,360,075	3,360,075	3,587,641	3,587,641	3,193,543
	2007-08	2007-08	2008-09	2008-09	2009-10
REVENUES	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Proposed Budget</u>
<u>Miscellaneous</u>					
Impact Fees	400,000	515,346	743,000	244,282	250,000
Interest Earnings	<u>100,000</u>	<u>97,800</u>	<u>153,497</u>	<u>122,240</u>	<u>203,450</u>
Sub-Total: Miscellaneous	500,000	613,146	896,497	366,522	453,450
<u>Non-Revenues</u>					
Appropriated Fund Balance	0		0		212,413
TOTAL REVENUES	500,000	613,146	896,497	366,522	665,863
	2007-08	2007-08	2008-09	2008-09	2009-10
EXPENDITURES	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Proposed Budget</u>
<u>Capital Improvements Planning</u>					
Transportation Master Plan	<u>0</u>	<u>25,191</u>	<u>0</u>	<u>0</u>	<u>0</u>
Sub-Total: Capital Improvements Planning	0	25,191	0	0	0
<u>Master Plan Capacity Improvements</u>					
East Bound Turn Lane @ MH Road and SR434	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>69,000</u>
Sub-Total: Unpaved Road Construction	0	0	0	0	69,000
<u>Intersection Improvements</u>					
W. Mitchell Hammock @ South Lake Jessup Ave	0	0	0	0	335,000
Signalization @ WMH and S. Lake Jessup Ave.	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>150,000</u>
Sub-Total: Intersection Improvements	0	0	0	0	485,000
Sub-Total: Capital Improvements	0	25,191	0	0	554,000
<u>Interfund Transfers (transfers to)</u>					
2002 Revenue Bond Sinking Fund (201)	110,389	110,389	109,486	110,620	111,863
Local Option Sales Tax Construction Fund (309)	<u>250,000</u>	<u>250,000</u>	<u>350,000</u>	<u>650,000</u>	<u>0</u>
Sub-Total: Interfund Transfers	360,389	360,389	459,486	760,620	111,863
Reserve for Contingencies	139,611		437,011		0
TOTAL EXPENDITURES	500,000	385,580	896,497	760,620	665,863
Ending Fund Balance	3,499,686	3,587,641	4,024,651	3,193,543	2,981,130

Police Impact Fee Fund (107)					
Beginning Fund Balance	546,460	546,460	598,156	598,156	596,306
	2007-08	2007-08	2008-09	2008-09	2009-10
<u>REVENUES</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Proposed Budget</u>
<u>Miscellaneous</u>					
Impact Fees	75,000	82,177	108,634	34,026	50,000
Interest on Investments	<u>25,000</u>	<u>20,942</u>	<u>43,023</u>	<u>23,880</u>	<u>14,750</u>
Sub Total : Miscellaneous	100,000	103,119	151,657	57,906	64,750
<u>Non-Revenues</u>					
Appropriated Fund Balance	0		0		439,860
TOTAL REVENUES	100,000	103,119	151,657	57,906	504,610
	2006-07	2007-08	2008-09	2008-09	2009-10
<u>EXPENDITURES</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Proposed Budget</u>
<u>Capital Improvements Planning</u>					
New Police Building - space analysis & bldg. size	<u>0</u>	<u>0</u>	<u>35,000</u>	<u>8,225</u>	<u>2,500</u>
Sub-Total	0	0	35,000	8,225	2,500
<u>Capital Improvements</u>					
Police Building Design	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>450,000</u>
Sub-Total: Capital Improvements	0	0	0	0	450,000
<u>Interfund Transfers (transfer to)</u>					
2002 Revenue Bond Debt Service Fund (201)	51,423	51,423	51,003	51,531	52,110
Reserve for Contingency	48,577		65,654		0
TOTAL EXPENDITURES	100,000	51,423	151,657	59,756	504,610
Ending Fund Balance	595,037	598,156	663,810	596,306	156,446

Fire Impact Fee Fund (108)					
Beginning Fund Balance	512,044	512,044	409,748	409,748	342,088
	2007-08				2009-10
	Amended	2007-08	2008-09	2008-09	Proposed
<u>REVENUES</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Budget</u>
<u>Miscellaneous</u>					
Impact Fees	150,000	161,490	225,000	81,738	85,000
Interest on Investments	<u>25,000</u>	<u>22,656</u>	<u>39,065</u>	<u>19,630</u>	<u>15,650</u>
Sub Total : Miscellaneous	175,000	184,146	264,065	101,368	100,650
<u>Non-Revenues</u>					
Appropriated Fund Balance	121,442		0		69,316
TOTAL REVENUES	296,442	184,146	264,065	101,368	169,966
	2007-08				2009-10
	Amended	2007-08	2008-09	2008-09	Proposed
<u>EXPENDITURES</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Budget</u>
<u>Interfund Transfers (transfer to)</u>					
Revenue Bond Debt Service Fund (201):					
- 2002B PRIB	51,454	51,454	51,560	51,559	52,137
- 2007 Revenue Note (Fire Station #48)	<u>234,988</u>	<u>234,988</u>	<u>48,291</u>	<u>117,469</u>	<u>117,829</u>
Sub-Total: Interfund Transfers	286,442	286,442	99,851	169,028	169,966
Reserve for Contingency	10,000		164,214		0
TOTAL EXPENDITURES	296,442	286,442	264,065	169,028	169,966
Ending Fund Balance	400,602	409,748	573,962	342,088	272,772

Recreational Impact Fee Fund (109)					
Beginning Fund Balance	336,914	336,914	317,920	317,920	243,247
	2007-08	2007-08	2008-09	2008-09	2009-10
<u>REVENUES</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Proposed Budget</u>
<u>Miscellaneous</u>					
Impact Fees	200,000	170,470	215,500	79,350	100,000
Interest on Investments	<u>10,000</u>	<u>12,719</u>	<u>15,728</u>	<u>11,260</u>	<u>7,590</u>
Sub Total : Miscellaneous	210,000	183,189	231,228	90,610	107,590
<u>Non-Revenues</u>					
Appropriated Fund Balance	92,183		0		100,607
TOTAL REVENUES	302,183	183,189	231,228	90,610	208,197
	2007-08	2007-08	2008-09	2008-09	2009-10
<u>EXPENDITURES</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Proposed Budget</u>
<u>Capital Improvements Planning</u>					
Recreation Master Plan	0	0	0	0	0
Master Plan Parks Design	<u>0</u>	<u>0</u>	<u>0</u>	<u>28,600</u>	<u>0</u>
Sub-Total: Capital Improvements Planning	0	0	0	28,600	0
<u>Interfund Transfers (transfers to)</u>					
2002 Revenue Bond Debt Service Fund (201)	137,183	137,183	135,603	136,683	137,572
Recreation Facilities Improvement Fund (340)	<u>65,000</u>	<u>65,000</u>	<u>95,625</u>	<u>0</u>	<u>70,625</u>
Sub-Total: Interfund Transfers	202,183	202,183	231,228	136,683	208,197
Reserve for Contingency	100,000		0		0
TOTAL EXPENDITURES	302,183	202,183	231,228	165,283	208,197
Ending Fund Balance	344,731	317,920	317,920	243,247	142,640

Law Enforcement Block Grant Fund (111)					
Beginning Fund Balance	0	0	0	0	0
	2007-08	2007-08	2008-09	2008-09	2009-10
<u>REVENUES</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Proposed Budget</u>
<u>Federal and State Grants</u>					
Law Enforcement Block Grant	0	0	0	0	0
<u>Miscellaneous</u>					
Interest on Investments	0	0	0	(70)	0
<u>Interfund Transfers (transfer from):</u>					
General Fund (001)	0	0	0	70	0
Appropriated Fund Balance	0		0		0
TOTAL REVENUES	0	0	0	0	0
	2007-08	2007-08	2008-09	2008-09	2009-10
<u>EXPENDITURES</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Proposed Budget</u>
<u>Operating Expenses</u>					
- Small Tools	0	0	0	0	0
- Laptop Computers	0	0	0	0	0
Sub-Total: Operating Expenses	0	0	0	0	0
Total: Grant-Related Expenses	0	0	0	0	0
Reserve for Contingency	0		0		0
TOTAL EXPENDITURES	0	0	0	0	0
Ending Fund Balance	0	0	0	0	0

Shane Kelly Memorial Fund (113)
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Beginning Fund Balance	143	143	167	167	0
					2009-10
	2007-08	2007-08	2008-09	2008-09	Proposed
<u>REVENUES</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Budget</u>
<u>Miscellaneous</u>					
Interest on Investments	0	25	0	7	0
Contributions & Donations	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Sub-Total: Miscellaneous	0	25	0	7	0
Appropriated Fund Balance	0		0		0
TOTAL REVENUES	0	25	0	7	0

					2009-10
	2007-08	2007-08	2008-09	2008-09	Proposed
<u>EXPENDITURES</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Budget</u>
<u>Operating Expenses</u>					
Memorial Plaque and Monument	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total: Operating Expenses	0	0	0	0	0
<u>Interfund Transfers (transfer to):</u>					
General Fund	0	0	0	174	0
Reserves for Contingency	0		0		0
TOTAL EXPENDITURES	0	0	0	174	0

Ending Fund Balance	143	167	167	0	0
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Grants Fund (114)

Beginning Fund Balance	8,812	8,812	5,879	5,879	0
	2007-08				2009-10
	Amended	2007-08	2008-09	2008-09	Proposed
REVENUES	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Budget</u>
<u>State Grants:</u>					
- Historic Preservation Grant	19,500	19,800	0	0	0
- Byrne Grant	<u>20,000</u>	<u>20,000</u>	<u>0</u>	<u>1,735</u>	<u>0</u>
Sub-Total: State Grants	39,500	39,800	0	1,735	0
<u>Seminole County Grants:</u>					
- Senior Resource Alliance Grants	0	4,228	0	0	0
- Historic Preservation	<u>13,125</u>	<u>13,125</u>	<u>0</u>	<u>0</u>	<u>0</u>
Sub-Total: County Grants	13,125	17,353	0	0	0
Total: Intergovernmental Grant Income	52,625	57,153	0	1,735	0
<u>Miscellaneous</u>					
Interest on Investments	0	0	0	220	0
<u>Interfund Transfers (transfer from):</u>					
General Fund (001)	4,000	4,000	0	0	0
Appropriated Fund Balance	8,375		0		0
TOTAL REVENUES	65,000	61,153	0	1,955	0

	2007-08				2009-10
	Amended	2007-08	2008-09	2008-09	Proposed
EXPENDITURES	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Budget</u>
<u>Personal Services</u>					
Temporary Workers	<u>5,000</u>	<u>1,675</u>	<u>0</u>	<u>0</u>	<u>0</u>
Sub-Total: Personal Services	5,000	1,675	0	0	0
<u>Operating Expenses</u>					
Historic Preservation Assessment/Inventory	40,000	39,860	0	0	0
Senior Grants	0	2,550	0	0	0
Conversion Kits for Guns	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,735</u>	<u>0</u>
Sub-Total: Operating Expenses	40,000	42,410	0	1,735	0
<u>Capital Outlay</u>					
Automated Ticket-Writer System	<u>20,000</u>	<u>20,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
Sub-Total: Capital Outlay	20,000	20,000	0	0	0
Total: Grant-Related Expenses	65,000	64,086	0	1,735	0

Grants Fund (114)

	2007-08 Amended <u>Budget</u>	2007-08 <u>Actual</u>	2008-09 <u>Budget</u>	2008-09 <u>Projection</u>	2009-10 Proposed <u>Budget</u>
<u>EXPENDITURES (continued)</u>					
<u>Interfund Transfers (transfers to):</u>					
General Fund (001)	0	0	0	6,099	0
Reserves for Contingency	0		0		0
TOTAL EXPENDITURES	65,000	64,086	0	7,834	0
Ending Fund Balance	437	5,879	5,879	0	0

Solid Waste Fund (115)					
Beginning Fund Balance	(11,128)	(11,128)	7,690	7,690	18,302
	2007-08		2008-09		2009-10
	Restated	2007-08	Restated	2008-09	Proposed
<u>REVENUES</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Budget</u>
<u>Charges for Services</u>					
Gross Residential Customer Billings*	1,763,361	1,729,003	2,319,662	2,317,810	2,335,400
Recycling Fees	<u>0</u>	<u>0</u>	<u>0</u>	<u>8,940</u>	<u>6,000</u>
Sub-Total: Charges for Service	1,763,361	1,729,003	2,319,662	2,326,750	2,341,400
*FY 08 and FY 09 budgeted residential billings have been restated to removed the 6% Franchise Fee and \$.80 handling charge. These fees are remitted directly to the City and are reflected as revenue in the General Fund. The net residential charge is \$20.21 for FY 09 and is expected to remain flat for FY 10.					
<u>Miscellaneous</u>					
Recycling Containers	5,000	5,578	0	0	0
Interest on Investments	<u>3,500</u>	<u>11,236</u>	<u>9,370</u>	<u>3,530</u>	<u>3,640</u>
Sub Total : Miscellaneous	8,500	16,813	9,370	3,530	3,640
<u>Interfund Transfers (transfer from):</u>					
General Fund (001)	12,000	12,000	0	0	0
Appropriated Fund Balance	0		0		0
TOTAL REVENUES	1,783,861	1,757,816	2,329,032	2,330,280	2,345,040
	2007-08		2008-09		2009-10
	Restated	2007-08	Restated	2008-09	Proposed
<u>EXPENDITURES</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Budget</u>
<u>Operating Expenses</u>					
Payment to Solid Waste Contractor	1,763,361	1,738,998	2,329,032	2,317,810	2,335,400
Promotional Items (Flyers & Totes)	0	0	0	1,859	4,640
Recycling Containers	7,500	0	0	0	5,000
Debris Removal (by private contractor)	<u>1,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Sub-Total: Operating Expenses	1,771,861	1,738,998	2,329,032	2,319,669	2,345,040
Reserves for Contingency	12,000		0		0
TOTAL EXPENDITURES	1,783,861	1,738,998	2,329,032	2,319,669	2,345,040
Ending Fund Balance	872	7,690	7,690	18,302	18,302

Economic Development Fund (116)					
Beginning Fund Balance	721,145	721,145	698,889	698,889	576,098
	2007-08				2009-10
	Amended	2007-08	2008-09	2008-09	Proposed
<u>REVENUES</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Budget</u>
<u>Miscellaneous</u>					
Interest on Investments	20,000	27,566	28,811	27,550	16,100
Appropriated Fund Balance	330,000		358,689		390,900
TOTAL REVENUES	350,000	27,566	387,500	27,550	407,000
	2007-08				2009-10
	Amended	2007-08	2008-09	2008-09	Proposed
<u>EXPENDITURES</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Budget</u>
<u>Operating Expenses</u>					
Operating Expenses	1,840	1,987	2,500	2,000	7,000
Payment for Contracted Economic Development Services	98,160	0	100,000	25,000	100,000
Contribution for Seminole Way Study	0	8,460	0	0	0
Other Professional Services:					
- Grants Administration Services	0	0	0	10,000	50,000
- Transportation Exception Concurrency Area	0	0	35,000	30,841	0
Sub-Total: Operating Expenses	100,000	10,447	137,500	67,841	157,000
Impact Fee Assistance/ED Incentives	250,000	39,376	250,000	82,500	250,000
TOTAL EXPENDITURES	350,000	49,823	387,500	150,341	407,000
Ending Fund Balance	391,145	698,889	340,199	576,098	185,198

Building Services Fund (120)

Beginning Fund Balance	0	0	48,814	48,814	3,484
	2007-08				2009-10
	Amended	2007-08	2008-09	2008-09	Proposed
REVENUES	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Budget</u>
<u>Licenses and Permits</u>					
Base Building Permits	802,900	808,787	1,017,400	473,630	692,360
Plan Review Fees	285,000	286,046	254,350	118,410	173,090
Reinspections	57,300	35,500	45,640	18,880	27,600
Plan Review Resubmittal Fees	25,000	25,002	31,040	18,160	26,550
Right of Way Permits	<u>0</u>	<u>7,650</u>	<u>6,780</u>	<u>5,660</u>	<u>8,270</u>
Subtotal: Licenses and Permits	1,170,200	1,162,985	1,355,210	634,740	927,870
<u>Miscellaneous</u>					
Interest on Investments	0	2,846	0	(2,880)	0
<u>Interfund Transfers (transfer from):</u>					
General Fund (001)	0	0	0	200,000	0
TOTAL REVENUES	1,170,200	1,165,831	1,355,210	831,860	927,870
	2007-08				2009-10
	Amended	2007-08	2008-09	2008-09	Proposed
EXPENDITURES	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Budget</u>
<u>Operating Expenses</u>					
Personal Services	819,617	822,596	858,394	766,993	494,976
Operating Expenses	0	80,364	104,149	83,556	83,134
Transfer to Vehicle Replacement Fund (302)	<u>0</u>	<u>8,077</u>	<u>8,798</u>	<u>7,541</u>	<u>6,081</u>
Sub-Total: Operating Expenses	819,617	911,037	971,341	858,090	584,191
<u>Interfund Transfers (transfers to)</u>					
General Fund (001) - for indirect costs	0	186,000	265,856	0	124,500
Medical Insurance Fund (510)	<u>0</u>	<u>19,980</u>	<u>19,100</u>	<u>19,100</u>	<u>19,100</u>
Sub-Total: Interfund Transfers	0	205,980	284,956	19,100	143,600
Reserve for Contingency	0		98,913		200,079
TOTAL EXPENDITURES	819,617	1,117,017	1,355,210	877,190	927,870
Ending Fund Balance	350,583	48,814	147,727	3,484	203,563

Stormwater Fund (138)

(Note: In FY 08-09, Fund 410 - Stormwater Utility Fund, was closed as an enterprise fund. All assets, liabilities, revenues and expenses were transferred to a special revenue fund - Fund 138. For comparative purposes, all revenues, expenses and fund balance as appropriated and recorded in Fund 410 during FY 07-08 are reflected in Fund 138 below.)

Beginning Equity and Pooled Cash (Net)	1,851,141	1,851,141	1,975,501	1,975,501	1,329,552
	2007-08				2009-10
	Amended	2007-08	2008-09	2008-09	Proposed
<u>REVENUES</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Budget</u>
<u>Charges for Service</u>					
Stormwater Utility Fee	1,396,000	1,361,852	1,495,710	1,449,250	1,521,710
Miscellaneous	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Sub-Total: Charges for Service	1,396,000	1,361,852	1,495,710	1,449,250	1,521,710
<u>Miscellaneous</u>					
Interest on Investments	<u>64,000</u>	<u>68,455</u>	<u>39,730</u>	<u>83,190</u>	<u>51,890</u>
Sub-Total: Miscellaneous	64,000	68,455	39,730	83,190	51,890
<u>Interfund Transfers (transfer from):</u>					
General Fund (001)	30,000	28,800	27,030	27,030	27,840
Local Option Sales Tax Construction Fund (309)	165,195	165,195	0	0	0
Water/Wastewater Fund (401)	<u>175</u>	<u>168</u>	<u>180</u>	<u>180</u>	<u>190</u>
Sub-Total: Interfund Transfers	195,370	194,164	27,210	27,210	28,030
Appropriated Fund Balance	1,951,142		1,416,946		545,637
TOTAL REVENUES	3,606,512	1,624,470	2,979,596	1,559,650	2,147,267

	2007-08				2009-10
	Amended	2007-08	2008-09	2008-09	Proposed
<u>EXPENDITURES</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Budget</u>
<u>Stormwater Administration/Inspections</u>					
Personal Services	0	0	96,198	86,045	89,549
Operating Expenses	0	0	78,834	83,809	23,283
Capital Outlay	0	0	0	0	0
Transfer to Vehicle Replacement Fund (302)	<u>0</u>	<u>0</u>	<u>3,262</u>	<u>3,262</u>	<u>0</u>
Sub-Total: Stormwater Administration	0	0	178,294	173,116	112,832
<u>Stormwater Maintenance</u>					
Personal Services	366,203	394,819	440,392	407,507	387,359
Operating Expenses	639,956	631,843	535,204	515,891	439,778
Capital Outlay	0	2,000	0	0	0
Transfer to Vehicle Replacement Fund (302)	<u>40,180</u>	<u>40,180</u>	<u>32,723</u>	<u>32,723</u>	<u>53,565</u>
Sub-Total: Stormwater Maintenance	1,046,339	1,068,842	1,008,319	956,121	880,702
Total Departmental Expenses	1,046,339	1,068,842	1,186,613	1,129,237	993,534

Stormwater Fund (138)

	2007-08 Projection	2007-08 Actual	2008-09 Budget	2008-09 Projection	2009-10 Proposed Budget
<u>EXPENDITURES (continued)</u>					
<u>Vehicle Purchases</u>					
Dump Truck (new addition)	<u>80,809</u>	<u>80,809</u>	<u>0</u>	<u>0</u>	<u>0</u>
Sub-Total: Vehicle Purchases	80,809	80,809	0	0	0
<u>Streetsweeper Lease:</u>					
Principle	0	27,177	0	0	0
Interest	<u>0</u>	<u>5,722</u>	<u>0</u>	<u>0</u>	<u>0</u>
Sub-Total: Streetsweeper Lease	0	32,898	0	0	0
<u>Drainage Capital Improvements</u>					
Lake Jessup/426 Basin:					
- Construction	95,000	27,597	542,086	442,633	0
Stormwater Conveyance System - Engineering Analysis	0	0	0	0	125,000
Land Acquisition: Martin Property	0	0	450,000	0	0
Covington Street (design and construction)	0	879	0	0	0
Aulin Ave. South					
- Engineering/Design	0	11,315	167,437	62,876	0
- Land Acquisiton and Related Costs	0	0	0	269,050	0
- Construction	0	0	0	0	791,499
Willa Lake Circle (design)	0	0	0	0	62,526
McKinnon Ave. North and South Outfalls					
- Engineering/Design	105,258	53,349	0	130,670	0
- Construction	<u>0</u>	<u>0</u>	<u>462,206</u>	<u>0</u>	<u>0</u>
Sub-Total: Capital Improvements	200,258	93,141	1,621,729	905,229	979,025
<u>Interfund Transfers (transfers to):</u>					
General Fund (001):					
- for Stormwater Engineer costs	94,750	94,750	0	0	0
- for indirect costs	115,700	115,700	119,135	119,135	122,710
Health Insurance Fund (510)	13,970	13,970	19,100	19,100	19,100
Stormwater Fund (138)	1,921,787	0	0	0	0
Lease Financing Fund (205)	<u>32,899</u>	<u>0</u>	<u>33,019</u>	<u>32,898</u>	<u>32,898</u>
Sub-Total: Interfund Transfers	2,179,106	224,420	171,254	171,133	174,708
Reserve for Contingency	100,000		0		0
TOTAL EXPENDITURES	3,606,512	1,500,111	2,979,596	2,205,599	2,147,267
Ending Equity and Pooled Cash (Net)	(1)	1,975,501	558,555	1,329,552	783,915



Courtesy of John Caraway

DEBT SERVICE FUNDS

*Debt Service Funds account for the financing of
general long-term debt principal and interest.*

Public Improvement Revenue Bond Sinking Fund

2003 General Obligation Bond Sinking Fund

Lease Financing Fund

Revenue Bonds and Notes Debt Service Fund (201)*

*Consolidates the debt service requirements for the 2002A and 2002B Public Improvement Revenue Bonds (PIRB) and the 2006, 2007, 2009A and 2009B Capital Improvement Revenue Notes (CIRN).

Beginning Fund Balance	2	2	3,565	3,565	(0)
	2007-08	2007-08	2008-09	2008-09	2009-10
	Amended	Actual	Budget	Projection	Proposed
REVENUES	Budget	Actual	Budget	Projection	Budget
Miscellaneous					
Interest on Investments	<u>10,000</u>	<u>11,567</u>	<u>18,268</u>	<u>15,390</u>	<u>15,000</u>
Sub-Total: Miscellaneous	10,000	11,567	18,268	15,390	15,000
Interfund Transfers (from):					
General Fund (001)	1,206,045	1,206,045	1,342,660	1,292,818	1,437,608
Administrative Impact Fee Fund (101)	130,377	130,377	24,582	98,853	143,801
Transportation Impact Fee Fund (102)	110,389	110,389	109,486	110,620	111,863
Police Impact Fee Fund (107)	51,423	51,423	51,003	51,531	52,110
Fire Impact Fee Fund (108)	286,442	286,442	99,851	169,028	169,966
Recreation Impact Fee Fund (109)	<u>137,183</u>	<u>137,183</u>	<u>135,603</u>	<u>136,683</u>	<u>137,572</u>
Sub-Total: Interfund Transfers	1,921,859	1,921,859	1,763,185	1,859,533	2,052,920
Appropriated Fund Balance	0		0		0
TOTAL REVENUES	1,931,859	1,933,426	1,781,453	1,874,923	2,067,920
	2007-08	2007-08	2008-09	2008-09	2009-10
EXPENDITURES	Amended	Actual	Budget	Projection	Proposed
	Budget	Actual	Budget	Projection	Budget
2006 Capital Improvements Refunding Revenue Note					
Principal	124,000	124,000	128,000	128,000	137,000
Interest	80,912	80,718	76,088	76,088	71,109
Misc. Debt Service Costs	<u>1,800</u>	<u>0</u>	<u>1,800</u>	<u>500</u>	<u>500</u>
Sub-Total	206,712	204,718	205,888	204,588	208,609
2002A Public Improvement Revenue Bonds					
Principal	420,000	420,000	435,000	435,000	450,000
Interest	378,078	378,078	363,378	363,378	347,283
Misc. Debt Service Costs	<u>300</u>	<u>300</u>	<u>300</u>	<u>300</u>	<u>300</u>
Sub-Total	798,378	798,378	798,678	798,678	797,583
2002B Public Improvement Revenue Bonds					
Principal	280,000	280,000	290,000	290,000	305,000
Interest	150,738	150,738	141,638	141,638	131,488
Misc. Debt Service Costs	<u>300</u>	<u>300</u>	<u>300</u>	<u>300</u>	<u>300</u>
Sub-Total	431,038	431,038	431,938	431,938	436,788
2009A Capital Improvement Revenue Note (Martin Property)					
Principal	0	0	0	0	26,400
Interest	0	0	0	0	41,787
Misc. Debt Service Costs	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>500</u>
Sub-Total	0	0	0	0	68,687

Public Improvement Revenue Bonds Debt Service Fund (201)*
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<u>EXPENDITURES (continued)</u>	<u>2007-08 Amended Budget</u>	<u>2007-08 Actual</u>	<u>2008-09 Budget</u>	<u>2008-09 Projection</u>	<u>2009-10 Proposed Budget</u>
<u>2007 Capital Improvement Revenue Note:*</u>					
Principal	180,000	180,000	0	185,000	195,000
Interest	315,731	315,731	342,449	257,784	249,145
Misc. Debt Service Costs	<u>0</u>	<u>0</u>	<u>2,500</u>	<u>500</u>	<u>500</u>
Sub-Total	495,731	495,731	344,949	443,284	444,645
* \$5.7 million bank loan to construct new Fire Station, Fire Admin. Bldg. and Public Works Admin. Facility.					
<u>2009B Capital Improvement Revenue Note:*</u>					
Principal	0	0	0	0	25,000
Interest	0	0	0	0	86,108
Misc. Debt Service Costs	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>500</u>
Sub-Total	0	0	0	0	111,608
* Additional \$1.3 million bank loan to supplement original \$5.7 million financing to complete Public Works Complex.					
Sub-Total \$11 Million Referendum	495,731	495,731	344,949	443,284	556,253
Total Debt Service Costs	1,931,859	1,929,863	1,781,453	1,878,488	2,067,920
Reserve for Future Debt Service	0		0		0
TOTAL EXPENDITURES	1,931,859	1,929,863	1,781,453	1,878,488	2,067,920
Ending Fund Balance	2	3,565	3,565	(0)	0

2003 General Obligation Bond Debt Service Fund (203)*
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*payment of principal and interest for Oviedo On The Park infrastructure improvements

Beginning Fund Balance	64,495	64,495	34,740	34,740	0
	2007-08	2007-08	2008-09	2008-09	2009-10
REVENUES	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Proposed Budget</u>
<u>Property Taxes</u>					
Current*	505,461	508,797	508,229	503,573	546,092
Delinquent	<u>0</u>	<u>3,298</u>	<u>0</u>	<u>3,260</u>	<u>0</u>
Sub-Total: Taxes	505,461	512,094	508,229	506,833	546,092
*The FY 09 millage rate was set at .2316 mills. The proposed FY 09 millage rate is .2724 to fund required debt service payments.					
<u>Miscellaneous</u>					
Interest on Investments	19,976	8,587	2,312	4,200	5,000
Ad Valorem Installment	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Sub-Total: Miscellaneous	19,976	8,587	2,312	4,200	5,000
<u>Interfund Transfers (from):</u>					
General Fund (001)	0	0	0	5,388	0
Appropriated Fund Balance	25,000		40,620		0

TOTAL REVENUES	550,437	520,682	551,161	516,421	551,092
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TOTAL REVENUES					2009-10
EXPENDITURES	2007-08	2007-08	2008-09	2008-09	Proposed Budget
<u>2003 Limited Ad Valorem Bonds</u>					
Principal	190,000	190,000	195,000	195,000	200,000
Interest	360,137	360,136	355,861	355,861	350,792
Miscellaneous Debt Service Costs	<u>300</u>	<u>300</u>	<u>300</u>	<u>300</u>	<u>300</u>
Total: Debt Service	550,437	550,436	551,161	551,161	551,092
Reserve for Future Debt Service	0		0		0
TOTAL EXPENDITURES	550,437	550,436	551,161	551,161	551,092

Ending Fund Balance	39,495	34,740	(5,880)	0	0
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Lease Financing Fund (205)					
Beginning Fund Balance	17,329	17,329	19,228	19,228	(0)
	2007-08				2009-10
	Amended	2007-08	2008-09	2008-09	Proposed
REVENUES	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Budget</u>
<u>Miscellaneous</u>					
Interest on Investments	0	1,967	0	530	0
<u>Non-Revenues</u>					
<u>Interfund Transfers (transfers from):</u>					
General Fund (001)	52,949	52,949	53,126	33,192	52,950
Federal Law Enforcement Trust Fund (106)	0	0	45,129	0	78,957
Stormwater Utility Fund (138)	32,899	0	33,019	32,898	32,898
Vehicle Replacement Fund (302)	<u>197,904</u>	<u>177,444</u>	<u>204,745</u>	<u>169,940</u>	<u>213,217</u>
Sub Total: Interfund Transfers	283,752	230,393	336,019	236,030	378,022
Appropriated Fund Balance	0		0		0
TOTAL REVENUES	283,752	232,360	336,019	236,560	378,022
	2007-08				2009-10
	Amended	2007-08	2008-09	2008-09	Proposed
EXPENDITURES	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Budget</u>
<u>Debt Service Payments</u>					
<u>Fire/Rescue Vehicles:</u>					
2004 Pumper Vehicle:					
- Principal	68,176	68,176	52,441	52,441	0
- Interest	<u>2,761</u>	<u>2,761</u>	<u>762</u>	<u>762</u>	<u>0</u>
Sub-Total	70,937	70,937	53,203	53,203	0
2006 Pumper Vehicle:					
- Principal	65,507	65,507	68,026	68,026	70,641
- Interest	<u>10,306</u>	<u>10,306</u>	<u>7,789</u>	<u>7,788</u>	<u>5,173</u>
Sub-Total	75,813	75,813	75,815	75,814	75,814
2007 Pumper Vehicle:					
- Principal	42,967	26,105	35,445	35,360	36,720
- Interest	8,187	4,588	5,577	5,563	4,204
- Miscellaneous Lease Service Costs	<u>0</u>	<u>69</u>	<u>0</u>	<u>0</u>	<u>0</u>
Sub-Total	51,154	30,762	41,022	40,923	40,924
2009 Rescue/Transport Vehicles:					
- Principal	0	0	29,013	0	78,448
- Interest	<u>0</u>	<u>0</u>	<u>5,692</u>	<u>0</u>	<u>18,031</u>
Sub-Total	0	0	34,705	0	96,479
Total Fire/Rescue Vehicles	197,904	177,512	204,745	169,940	213,217

Lease Financing Fund (205)

	2007-08	2007-08	2008-09	2008-09	2009-10
<u>EXPENDITURES</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Proposed Budget</u>
<u>Street Sweeper</u>					
- Principal	27,177	0	27,987	27,884	29,186
- Interest	<u>5,722</u>	<u>0</u>	<u>5,032</u>	<u>5,014</u>	<u>3,712</u>
Sub-Total	32,899	0	33,019	32,898	32,898
<u>Telephone System Equipment</u>					
- Principal	39,804	39,804	40,991	40,841	42,748
- Interest	<u>8,380</u>	<u>8,380</u>	<u>7,370</u>	<u>7,344</u>	<u>5,437</u>
Sub-Total	48,184	48,184	48,361	48,185	48,185
<u>In Car Video Recording System</u>					
- Principal	0	0	39,614	0	70,212
- Interest	<u>0</u>	<u>0</u>	<u>5,515</u>	<u>0</u>	<u>8,745</u>
Sub-Total	0	0	45,129	0	78,957
<u>Copier</u>					
- Principal	3,782	3,782	4,050	4,050	4,337
- Interest	<u>983</u>	<u>983</u>	<u>715</u>	<u>715</u>	<u>428</u>
Sub-Total	4,765	4,765	4,765	4,765	4,765
Reserve for Future Debt Service	0		0		0
TOTAL EXPENDITURES	283,752	230,461	336,019	255,788	378,022
Ending Fund Balance	17,329	19,228	19,228	(0)	(0)

CAPITAL PROJECT FUNDS

Capital Project Funds account for the improvements, repairs, and construction of City facilities and infrastructure, technological enhancements, major road improvements and vehicle replacement and acquisition.

Vehicle/Equipment Replacement Fund
Evans Street Landfill Closure Fund
OSC Extension Landfill Closure Fund
Local Option Sales Tax Construction Fund
Downtown Infrastructure Construction Fund
Technology Improvements Fund
General Facilities Improvements Fund
2008 Revenue Bond Construction Fund
Recreation Facilities Improvements Fund

Vehicle/Equipment Replacement Fund (302)

Beginning Fund Balance	474,197	474,197	770,558	770,558	223,656
					2009-10
	2007-08	2007-08	2008-09	2008-09	Proposed
<u>REVENUES</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Budget</u>
<u>Miscellaneous</u>					
Fire Vehicle Lease Proceeds:					
- Fire Rescue Vehicle (replacement)	210,000	186,048	441,867	0	429,642
Heavy Equipment Lease Proceeds:					
- CAT Front End Loader	0	0	0	0	160,376
- Jet Vac Truck	0	0	0	0	280,000
Sale of Surplus Vehicles and Equipment	<u>15,000</u>	<u>0</u>	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>
Sub-Total: Miscellaneous	225,000	186,048	456,867	15,000	885,018
<u>Interfund Transfers (transfers from)</u>					
- General Fund (001) (from Dept. operating budgets)	368,793	368,793	464,749	398,357	398,043
- Building Services Fund (120)	8,077	8,077	8,798	7,541	6,081
- Stormwater Fund (138)	<u>0</u>	<u>0</u>	<u>35,985</u>	<u>35,985</u>	<u>53,565</u>
Sub-Total: Interfund Transfers	417,050	417,050	509,532	441,883	457,689
Appropriated Fund Balance	44,854		151,552		0
TOTAL REVENUES	686,904	603,098	1,117,951	456,883	1,342,707

					2009-10
	2007-08	2007-08	2008-09	2008-09	Proposed
<u>EXPENDITURES</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Budget</u>
<u>Vehicle Replacement and New Acquisitions</u>					
- 5 pursuit vehicles (FY 07-08)	135,000	44,286	69,339	0	0
- 6 pursuit vehicles (FY 08-09)	0	0	142,000	173,342	0
- 6 pursuit vehicles (FY 09-10)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>200,000</u>
Sub-Total: Police	135,000	44,286	211,339	173,342	200,000
<u>Public Works</u>					
- Streets and Sidewalk Maintenance	77,000	69,431	18,000	23,054	0
- Landscaping & ROW Maintenance	50,000	0	36,000	79,080	50,000
-Skid Steer Loader	0	0	0	0	43,805
- Stormwater Maintenance:					
- Caterpillar Loader 928 (or similar)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>160,376</u>
Sub-Total: Public Works	127,000	69,431	54,000	102,134	254,181

Vehicle/Equipment Replacement Fund (302)

	2007-08	2007-08	2008-09	2008-09	2009-10
<u>EXPENDITURES</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Proposed Budget</u>
<u>Development Services</u>					
- Building Services:					
- Pick-up Truck	0	0	16,000	14,091	22,500
Sub-Total: Development Services	0	0	16,000	14,091	22,500
<u>Fire Vehicle and Rescue Equipment Replacement:</u>					
- Emergency Rescue Vehicle (2 in FY 08-09)	210,000	0	441,867	429,642	0
- Ford Explorer (command vehicle)	0	0	35,000	29,394	0
Sub-Total: Fire/Rescue	210,000	0	476,867	459,036	0
<u>Parks and Recreation</u>					
- Field Equipment	0	0	0	0	80,548
- Club Car w/ spray attachment	0	0	0	0	27,000
- Light Duty Pick-up Truck	17,000	15,576	0	0	0
Sub-Total: Parks and Recreation	17,000	15,576	0	0	107,548
Sub-Total: Vehicle Replacement	489,000	129,293	758,206	748,603	584,229
<u>New Vehicles and Equipment (additions to the fleet)</u>					
- Aerial Lift Vehicle (bucket truck)	0	0	80,000	85,242	0
- Jet Vac Truck	0	0	0	0	280,000
Sub-Total: New Acquisitions	0	0	80,000	85,242	280,000
Total: Vehicle Replacement & New Acquisitions	489,000	129,293	838,206	833,845	864,229
<u>Interfund Transfers</u>					
Transfer to Lease Financing Fund:					
- Annual lease payment - 2004 Fire Pumper	70,937	70,937	53,203	53,203	0
- Annual lease payment - 2006 Fire Pumper	75,813	75,813	75,815	75,814	75,814
- Annual lease payment - 2007 Fire Pumper	51,154	30,694	41,022	40,923	40,924
- Annual lease payment - 2008 Rescue Unit	0	0	34,705	0	0
- Annual lease payment - 2009 Rescue Units	0	0	0	0	96,479
- Annual lease payment - 2012 Rescue Unit	0	0	0	0	0
Sub-Total: Interfund Transfers	197,904	177,444	204,745	169,940	213,217
Reserve for Contingency	0		75,000		265,261
TOTAL EXPENDITURES	686,904	306,737	1,117,951	1,003,785	1,342,707
Ending Fund Balance	429,343	770,558	694,006	223,656	488,917

Evans Street Landfill Closure Fund (307)

Beginning Fund Balance	51,148	51,148	47,938	44,142	37,734
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	2007-08	2007-08	2008-09	2008-09	2009-10
<u>REVENUES</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Proposed Budget</u>

Miscellaneous

Interest on Investments	3,000	2,193	3,578	2,120	2,670
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Appropriated Fund Balance	13,000		13,922		7,330
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TOTAL REVENUES	16,000	2,193	17,500	2,120	10,000
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	2007-08	2007-08	2008-09	2008-09	2009-10
<u>EXPENDITURES</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Proposed Budget</u>

Groundwater and Well Monitoring - Evans Street Landfill	6,000	9,198	7,500	8,528	10,000
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Reserve for Contingency	10,000		10,000		0
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TOTAL EXPENDITURES	16,000	9,198	17,500	8,528	10,000
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Ending Fund Balance	48,148	44,142	44,016	37,734	30,404
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Local Option Sales Tax Construction Fund (309)

Beginning Fund Balance	1,152,623	1,152,623	2,187,659	2,187,659	4,082,838
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Note: The beginning fund balance in FY 01-02 was derived from Transportation Impact Fees.

	2007-08				2009-10
	Amended	2007-08	2008-09	2008-09	Proposed
<u>REVENUES</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Budget</u>
<u>Miscellaneous</u>					
Interest on Investments	<u>100,000</u>	<u>80,295</u>	<u>133,055</u>	<u>113,890</u>	<u>161,980</u>
Sub Total : Miscellaneous	100,000	80,295	133,055	113,890	161,980

Intergovernmental

Federal Transportation Equity Act (SR 426/CR419)	250,000	0	0	0	0
Transp. Community & System Preservation Program	0	0	0	0	285,000
Local Option Sales Tax:					
- 2nd Generation (City share)	<u>1,416,848</u>	<u>1,353,181</u>	<u>1,319,026</u>	<u>1,136,846</u>	<u>1,159,583</u>
Sub-Total: Intergovernmental	1,666,848	1,353,181	1,319,026	1,136,846	1,444,583

*Between FY 02-03 and FY 04-05, the City received \$4,413,672 from the 1st Generation Sales tax.

Interfund Transfers (transfer from):

Transportation Impact Fee Fund (102)	250,000	250,000	350,000	650,000	0
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TOTAL REVENUES	2,016,848	1,683,476	1,802,081	1,900,736	1,606,563
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	2007-08				2009-10
	Amended	2007-08	2008-09	2008-09	Proposed
<u>EXPENDITURES</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projected</u>	<u>Budget</u>
<u>SR 426/CR 419 Roadway Improvements:</u>					
Engineering/Design (Pine Ave. to Lockwood Blvd.)*	1,000,000	0	0	0	0
Phase 1A Improvements:					
- Right of Way Acquisition (City share)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>425,000</u>
Sub-Total: SR 426/CR 419 Roadway Imps	1,000,000	0	0	0	425,000

*Costs for engineering/design will be in the form of a payment to Seminole County. The County will in turn seek reimbursement from the \$1.4 million allocated from the Federal Transportation Equity Act.

Oviedo Boulevard:

Construction and Signalization:

- Pedestrian Signal Crossing Study (@MH)	8,000	0	0	0	0
Street Lighting	<u>0</u>	<u>30,529</u>	<u>0</u>	<u>0</u>	<u>0</u>
Sub-Total: Oviedo Blvd.	8,000	30,529	0	0	0

Intersection Improvements

Katie Jean/Manigan - west bound turn lane	0	0	100,000	1,757	100,000
Eastbridge/Henson Court - west bound turn lane	0	0	130,000	0	130,000
Mitchell Hammock Road (at Albertson's - west of SR434)	<u>0</u>	<u>0</u>	<u>52,200</u>	<u>3,800</u>	<u>37,200</u>
Sub-Total: Intersection Improvements	0	0	282,200	5,557	267,200

Local Option Sales Tax Construction Fund (309)

	2007-08				2009-10
EXPENDITURES	Amended	2007-08	2008-09	2008-09	Proposed
	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projected</u>	<u>Budget</u>
Interfund Transfers (transfer to):					
Downtown Improvements Construction (318) Fund*	452,714	452,715	0	0	0
Stormwater Utility (410) Fund*	<u>165,195</u>	<u>165,195</u>	<u>0</u>	<u>0</u>	<u>0</u>
Sub-Total: Interfund Transfers	617,909	617,910	0	0	0
*Reimbursement for cost of Oviedo Blvd. stormwater system					
Reserve for Contingency	390,939		1,519,881		914,363
TOTAL EXPENDITURES	2,016,848	648,439	1,802,081	5,557	1,606,563
Ending Fund Balance	1,543,562	2,187,659	3,707,540	4,082,838	4,997,201

Downtown Infrastructure Construction Fund (318)
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Beginning Fund Balance	7,654,511	7,654,511	7,727,516	7,601,008	7,903,788
	2007-08				2009-10
	Amended	2007-08	2008-09	2008-09	Proposed
REVENUES	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Budget</u>
<u>Miscellaneous</u>					
Developer Contribution (MH/Oviedo Way Signalization)	363,000	0	363,000	0	0
Interest Earnings	<u>250,000</u>	<u>237,455</u>	<u>225,000</u>	<u>302,780</u>	<u>301,030</u>
Sub-Total: Miscellaneous	613,000	237,455	588,000	302,780	301,030
<u>Interfund Transfers (transfer from):</u>					
Water/Wastewater Utility (406) Fund	0	0	700,000	0	0
Local Option Sales Tax Construction Fund (309)*	<u>452,714</u>	<u>452,715</u>	<u>0</u>	<u>0</u>	<u>0</u>
Sub- Total: Interfund Transfers	452,714	452,715	700,000	0	0
*reimbursement for Oviedo Blvd. stormwater system incurred in FY 06.					
Appropriated Fund Balance	7,071,629		4,999,155		91,342
TOTAL REVENUES	8,137,343	690,170	6,287,155	302,780	392,372

	2007-08				2009-10
	Amended	2007-08	2008-09	2008-09	Proposed
EXPENDITURES	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Budget</u>
<u>Bond Issuance Costs</u>					
Bond Arbitrage Services	1,250	0	1,250	0	0
<u>Downtown Development and Redevelopment</u>					
Downtown Redevelopment Plan/CRA Feasibility Study	0	26,400	100,000	0	45,000
Engineering/Design and Surveying	196,387	73,089	199,474	0	0
Road Construction, Utilities, Landscaping and Streetscaping*:	0	0	0	0	0
- Oviedo Way (City share only)	312,500	0	492,922	0	0
- Oviedo Circle (City share only)	1,380,850	0	2,018,978	0	0
- Oviedo Court (City share only)	82,131	0	272,791	0	0
- MH/Oviedo Way Intersection Improvements/Signalization	438,000	0	438,000	0	0
- Construction Planning and Management Services	263,571	0	242,936	0	0

*includes utility line upgrades, irrigation and street lighting

Downtown Infrastructure Construction Fund (318)
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	2007-08				2009-10
	Amended	2007-08	2008-09	2008-09	Proposed
	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Budget</u>
Amphitheatre:					
- Engineering/Design	201,186	32,382	331,770	0	347,372
- Site Work, Retaining Walls and Irrigation	1,673,720	0	1,673,720	0	0
Community Park (City cost share only):					
- Engineering/Design	118,771	15,602	75,707	0	0
- Wetland Mitigation Payments	0	596,200	0	0	0
- Site Work, Retaining Walls & Irrigation	1,969,926	0	296,071	0	0
- Landscaping	<u>0</u>	<u>0</u>	<u>143,536</u>	<u>0</u>	<u>0</u>
Sub-Total: Downtown Dev. & Redevelopment	6,637,042	743,673	6,285,905	0	392,372
<u>Reserve for Contingency:</u>					
Future Downtown Infrastructure Improvements	1,499,051		0		0
TOTAL EXPENDITURES	8,137,343	743,673	6,287,155	0	392,372
Ending Fund Balance	2,081,933	7,601,008	2,728,362	7,903,788	7,812,446

Technology Improvements Fund (320)					
Beginning Fund Balance	594,544	594,544	396,722	396,722	217,122
	2007-08	2007-08	2008-09	2008-09	2009-10
REVENUES	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Proposed Budget</u>
<u>Miscellaneous</u>					
Lease/Purchase Proceeds (Police In-Car Video System)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>220,424</u>
Sub-Total: Miscellaneous	0	0	0	0	220,424
<u>Interfund Transfers (transfers from)</u>					
- Water/Wastewater Utility Fund (401)	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>
Sub-Total: Interfund Transfers	50,000	50,000	50,000	50,000	50,000
Appropriated Fund Balance	284,785	0	202,350		264,421
TOTAL REVENUES	334,785	50,000	252,350	50,000	534,845
	2007-08	2007-08	2008-09	2008-09	2009-10
EXPENDITURES	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Proposed Budget</u>
<u>Geographic Information System</u>					
- GIS Evaluation and Strategic Plan	0	0	0	0	0
- Contract Technical Assistance (data base design)	47,500	102,168	15,000	15,000	12,500
- Creation of Data Layers and Address Points (contracted)	59,000	0	55,000	55,000	90,570
- Servers and GIS Positioning Equipment	20,000	0	18,200	18,200	0
- Software Maintenance	0	0	39,950	35,000	54,055
- Software Acquisition (ARC-GIS suite)	122,685	145,655	47,200	47,200	35,000
- Outside Training for City Users	<u>35,600</u>	<u>0</u>	<u>27,000</u>	<u>59,200</u>	<u>11,200</u>
Sub-Total: Geographic Information System	284,785	247,822	202,350	229,600	203,325
<u>Software Acquisition (work process improvements)</u>					
- Asset Management Upgrade and Bar Coding System	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>28,760</u>
Sub-Total: Software Acquisition	0	0	0	0	28,760
<u>IP Telephony System (New Exchange Server & OS Upgrade)</u>					
- Hardware/Software	0	0	0	0	21,341
- Installation/Professional Services	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>10,995</u>
Sub-Total: New Exchange Server	0	0	0	0	32,336
<u>Police In-Car Video Recording System</u>					
- In-Car Equipment	0	0	0	0	172,350
- Server and Software	0	0	0	0	17,770
- Licensing/Warranty/Misc.	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>30,304</u>
Sub-Total: Police In-Car Video Recording System	0	0	0	0	220,424
Sub-Total: Technology Improvements	284,785	247,822	202,350	229,600	484,845
Reserve for Contingencies	50,000		50,000		50,000
TOTAL EXPENDITURES	334,785	247,822	252,350	229,600	534,845
Ending Fund Balance	359,759	396,722	244,372	217,122	2,701

Oviedo Sport Complex Ext. Landfill Closure Fund (327)
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Beginning Fund Balance	0	0	0	0	16,899
					2009-10
	2007-08	2007-08	2008-09	2008-09	Proposed
<u>REVENUES</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Budget</u>
<u>Franchise Fees</u>					
Solid Waste - Commercial	0	0	0	0	0
<u>Miscellaneous</u>					
Interest on Investments	0	0	0	0	510
Rentals and Leases	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,350</u>	<u>16,050</u>
Sub-Total: Miscellaneous	0	0	0	5,350	16,560
<u>Interfund Transfers</u>					
Transfer from General Fund	0	0	0	17,159	12,296
Appropriated Fund Balance	0		0		0

TOTAL REVENUES	0	0	0	22,509	28,856
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					2009-10
	2007-08	2007-08	2008-09	2008-09	Proposed
<u>EXPENDITURES</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Budget</u>
Groundwater and Well Monitoring - OSC Ext. Landfill	0	0	0	5,610	11,500
Reserve for Long-Term Care and Closure	0		0		17,356
TOTAL EXPENDITURES	0	0	0	5,610	28,856

Ending Fund Balance	0	0	0	16,899	34,255
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General Facilities Improvements Fund (330)

Beginning Fund Balance	657,787	657,787	249,705	175,082	308,050
	2007-08				2009-10
	Amended	2007-08	2008-09	2008-09	Proposed
REVENUES	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Budget</u>
<u>Intergovernmental</u>					
FDOT Reimbursement (SR 434 landscaping)	0	111,697	0	0	0
<u>Interfund Transfers (transfers from):</u>					
Revenue Bond Construction Fund (335)*	<u>0</u>	<u>0</u>	<u>0</u>	<u>140,992</u>	<u>0</u>
Sub-Total: Interfund Transfers	0	0	0	140,992	0
*Partial reimbursement for construction of fuel depot (FY 05-06)					
Appropriated Fund Balance	596,000		220,000		60,000
TOTAL REVENUES					
	596,000	111,697	220,000	140,992	60,000
	2007-08				2009-10
	Amended	2007-08	2008-09	2008-09	Proposed
EXPENDITURES	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Budget</u>
<u>Fire Department and Emergency Management</u>					
Generator Replacement - Annex/EOC	0	0	175,000	0	0
Generator Replacement - Public Safety Building	165,000	164,101	0	0	0
Tornado Warning System	<u>97,000</u>	<u>96,966</u>	<u>0</u>	<u>0</u>	<u>0</u>
Sub-Total: Fire Department	262,000	261,067	175,000	0	0
<u>Municipal Complex</u>					
City Hall Interior Office Renovations	25,000	24,740	0	0	0
<u>Lawton House</u>					
Renovations and Code Compliance	0	0	0	0	10,000
<u>Beautification Improvements</u>					
Gateway Monuments and Signage Design	0	1,459	0	0	0
Gateway Monuments and Signage Construction	277,000	274,165	0	0	0
Tree/Landscape Replacement	32,000	32,972	45,000	0	0
Citywide Improvements	<u>0</u>	<u>0</u>	<u>0</u>	<u>8,024</u>	<u>0</u>
Sub-Total: Beautification Improvements	309,000	308,596	45,000	8,024	0
Reserve for Contingencies	0		0		50,000
TOTAL EXPENDITURES					
	596,000	594,403	220,000	8,024	60,000
Ending Fund Balance	61,787	175,082	29,705	308,050	248,050

2008 Revenue Bond Construction Fund (335)					
Beginning Fund Balance	5,707,113	5,707,113	2,856,496	2,856,496	1,252,749
	2007-08	2007-08	2008-09	2008-09	2009-10
REVENUES	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Proposed Budget</u>
<u>Miscellaneous</u>					
Interest on Investments	200,000	178,032	74,665	81,380	28,160
Revenue Bond Proceeds:					
- Series A (Fire Station)	0	0	0	0	0
- Series B (PW Complex)	<u>5,300,000</u>	<u>0</u>	<u>5,300,000</u>	<u>1,335,000</u>	<u>0</u>
Sub Total : Miscellaneous	5,500,000	178,032	5,374,665	1,416,380	28,160
Appropriated Fund Balance	5,500,000		0		1,040,340
TOTAL REVENUES	11,000,000	178,032	5,374,665	1,416,380	1,068,500
	2007-08	2007-08	2008-09	2008-09	2009-10
EXPENDITURES	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Proposed Budget</u>
<u>Bond Issuance Costs</u>					
Series 2008 Revenue Bond	210,500	1,320	210,500	35,000	0
<u>Fire Station #48 and Fire Administration Building</u>					
Site Work and Construction	3,013,000	909,015	1,483,946	1,340,861	0
Furnishings, Supplies and Signage	0	0	50,000	73,808	0
Fiber Optic and Traffic Control Device	0	0	163,489	107,797	0
Engineering Services	0	52,519	0	28,718	0
Construction Management Services	<u>100,000</u>	<u>0</u>	<u>5,550</u>	<u>5,232</u>	<u>0</u>
Sub-Total: Fire Station #48	3,113,000	961,533	1,702,985	1,556,416	0
<u>Public Works Complex</u>					
Engineering/Design	381,000	131,690	72,650	46,652	0
Impact Fees/Electrical Svcs./Miscellaneous	0	38,653	100,000	54,167	0
Land Acquisition and Related Costs	996,314	1,082,916	200,000	2,430	0
Site Work	500,000	0	0	33,175	0
Admin./Engineering Building	900,000	808,230	569,509	1,037,251	0
Construction Inspection Services	42,000	4,306	0	0	0
Fleet Maintenance Bldg. Renovation	0	0	700,000	0	700,000
Automated Car Wash System	0	0	0	0	120,000
Allowance for Building Renovations	0	0	0	0	65,000
Maintenance Facility (including EOC)	0	0	625,000	0	0
Equipment and Material Storage Bays	0	0	0	0	101,500
Furniture, Fixtures and Equipment:					
- PWA Bldg.	0	0	50,000	114,044	0
- Fleet Maintenance Bldg.	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>82,000</u>
Sub-Total: PW Complex (Phase I)	2,819,314	2,065,796	2,317,159	1,287,719	1,068,500

2008 Revenue Bond Construction Fund (335)
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	2007-08	2007-08	2008-09	2008-09	2009-10
<u>EXPENDITURES</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Proposed Budget</u>
<u>Interfund Transfers (transfers to):</u>					
General Facilities Improvements Fund (330)	0	0	140,992	140,992	0
Reserve for Contingency	4,857,186		1,003,030		0
TOTAL EXPENDITURES	11,000,000	3,028,649	5,374,665	3,020,127	1,068,500
Ending Fund Balance	5,064,299	2,856,496	3,859,526	1,252,749	212,409

Recreation Facilities Improvements Fund (340)					
Beginning Fund Balance	1,872,235	1,872,235	499,175	499,175	549,175
	2007-08	2007-08	2008-09	2008-09	2009-10
<u>REVENUES</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Proposed Budget</u>
<u>Intergovernmental (State Grants)</u>					
FRDAP Grants:					
- Friendship Park	0	0	0	0	135,611
- Sports Complex	<u>200,000</u>	<u>200,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
Sub-Total: Intergovernmental (State Grants)	200,000	200,000	0	0	135,611
<u>Miscellaneous</u>					
Bond Proceeds (to acquire Martin Parcel)	0	0	0	688,500	0
<u>Interfund Transfers (transfers from)</u>					
- Recreation Impact Fee Fund (109)	65,000	65,000	95,625	0	70,625
Appropriated Fund Balance	1,550,353		310,625		206,236
TOTAL REVENUES	1,815,353	265,000	406,250	688,500	412,472
	2007-08	2007-08	2008-09	2008-09	2009-10
<u>EXPENDITURES</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Proposed Budget</u>
<u>Oviedo Sports Complex: Senior League Field</u>					
- Engineering/Design and Miscellaneous	0	2,991	0	0	0
- Senior League Field Construction	<u>903,000</u>	<u>967,484</u>	<u>0</u>	<u>0</u>	<u>0</u>
Sub-Total: OSC Senior League Field	903,000	970,475	0	0	0
Lightning Prediction System (8 Parks)	0	0	62,400	74,492	0
<u>Solar Heating Improvements</u>					
Gym and Aquatic Center	0	0	101,300	324	0
Riverside	0	0	41,300	0	0
Misc Construction Cost	<u>0</u>	<u>0</u>	<u>10,000</u>	<u>0</u>	<u>0</u>
Sub-Total: Solar Heating Improvements	0	0	152,600	324	0
<u>Shane Kelly Park (Phase I)</u>					
- Restroom and Concession Building	<u>215,625</u>	<u>321,514</u>	<u>0</u>	<u>0</u>	<u>0</u>
Sub-Total: Shane Kelly (Phase I)	215,625	321,514	0	0	0
<u>Unpaved Trail and Trailhead</u>					
Engineering/Design and Miscellaneous	0	17,602	0	0	0
Trail and Equestrian Parking Area	232,675	7,029	0	0	0
Restroom Facility	210,000	0	0	0	0
Construction Inspection Services	<u>3,810</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Sub-Total: Unpaved Trail and Trailhead	446,485	24,631	0	0	0

Recreation Facilities Improvements Fund (340)
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	2007-08	2007-08	2008-09	2008-09	2009-10
<u>EXPENDITURES</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Proposed Budget</u>
<u>Maintenance Buildings (Shane Kelly Park)</u>					
- Office Space/Restroom Build-Out	<u>104,853</u>	<u>143,053</u>	<u>0</u>	<u>0</u>	<u>0</u>
Sub-Total: Maintenance Buildings	104,853	143,053	0	0	0
<u>Community Park (Master Plan) Improvements</u>					
Practice Fields - Shane Kelly Park	0	0	191,250	0	141,250
Engineering/Design:					
- Round Lake Park	65,000	0	0	0	0
- Master Plan Projects	0	36,400	0	28,600	0
Permitting/Miscellaneous					
- Shane Kelly Fields	0	0	0	6,151	0
Land Acquisition	<u>0</u>	<u>0</u>	<u>0</u>	<u>650,000</u>	<u>0</u>
Sub-Total: Community Park Improvements	65,000	36,400	191,250	684,751	141,250
<u>Sweetwater Park</u>					
Pavilion Replacement	0	0	0	11,405	0
<u>Gymnasium</u>					
- Basketball Courts: Design & Construction	43,685	73,669	0	0	0
<u>Friendship Park Improvements</u>					
- Engineering/Design and Surveying/Misc.	0	0	0	0	8,000
- Playground Equipment & Resurfacing	0	2,014	0	0	56,000
- Site Furnishings	0	0	0	0	120,500
- Paving, Hardscaping and Signage	0	0	0	0	68,222
- Site Work, Irrigation, Landscaping, Electrical, Walkways	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>18,500</u>
Sub-Total: Friendship Park Improvements	0	2,014	0	0	271,222
<u>Riverside Park</u>					
- Community Center Roof Repair	0	0	0	42,542	0
<u>Round Lake Park</u>					
- Basketball Court Upgrades	36,705	66,305	0	0	0
<u>Martin Property Acquisition</u>					
- Land Acquisition and Appraisal	<u>0</u>	<u>0</u>	<u>0</u>	<u>26,260</u>	<u>0</u>
Sub-Total: Recreation Facility Improvements	1,815,353	1,638,061	406,250	813,514	412,472
Bond Issuance Cost	<u>0</u>	<u>0</u>	<u>0</u>	<u>38,500</u>	<u>0</u>
Sub-Total: Debt Costs	0	0	0	38,500	0
TOTAL EXPENDITURES	1,815,353	1,638,061	406,250	878,274	412,472

Ending Fund Balance	321,882	499,175	188,550	309,401	342,939
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Courtesy of John Caraway

ENTERPRISE FUNDS

Enterprise Funds account for operations financed and operated in a manner similar to private business enterprises.

Water and Wastewater Utility Funds

Water and Wastewater Fund (401)
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Beginning Equity and Pooled Cash (Net)	1,539,758	1,539,758	1,587,851	1,587,851	1,967,982
	2007-08				2009-10
	Amended	2007-08	2008-09	2008-09	Proposed
REVENUES	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Budget</u>
<u>Charges for Service</u>					
Water and Irrigation Sales	4,449,316	4,340,485	4,274,484	4,759,030	5,004,250
Sewer Service Fees	916,002	959,966	982,604	1,106,970	1,164,580
Reclaim Water/Alternative Water Sales	123,848	59,002	147,130	167,810	172,840
Meter Installation Fees (parts and labor)	120,000	91,379	67,901	68,620	70,680
Meter Re-Connection Charges	81,190	104,024	104,920	109,580	112,870
Dual Check Replacement Fee	0	92	0	0	0
Backflow Maintenance/Testing	0	11	0	0	0
Miscellaneous Charges for Service	<u>3,830</u>	<u>3,212</u>	<u>3,960</u>	<u>0</u>	<u>0</u>
Sub Total: Charges for Service	5,694,186	5,558,171	5,580,999	6,212,010	6,525,220
<u>Miscellaneous</u>					
Interest Earnings	100,000	57,989	143,010	30,770	31,690
Refund of Prior Year Expenses	663,630	663,630	0	0	0
Late Payment Charges	81,470	92,301	96,980	96,620	99,520
Returned Check Charges	3,490	4,642	7,340	6,010	6,190
Miscellaneous	2,280	(1,902)	10	(170)	(180)
Sale of Assets	<u>0</u>	<u>(5,169)</u>	<u>0</u>	<u>1,270</u>	<u>1,310</u>
Sub Total: Miscellaneous	850,870	811,491	247,340	134,500	138,530
Appropriated Retained Earnings	97,979		392,619		0
TOTAL REVENUES	6,643,035	6,369,662	6,220,958	6,346,510	6,663,750

EXPENDITURES**Utility Administration**

Personal Services	276,782	203,086	199,816	195,554	189,841
Operating Expenses	109,762	147,632	115,027	175,085	115,271
Transfer to Vehicle Replacement Fund (407)	6,863	6,863	7,080	7,080	8,827
Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Sub-Total: Utility Administration	393,407	357,581	321,923	377,719	313,939

Utility Billing and Customer Service

Personal Services	253,420	264,920	274,240	267,064	297,382
Operating Expenses	146,290	162,490	157,928	154,897	164,962
Transfer to Vehicle Replacement Fund (407)	4,389	4,389	3,766	3,766	1,582
Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Sub-Total: Utility Billing & Customer Service	404,099	431,799	435,934	425,727	463,926

Water and Wastewater Fund (401)
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	2007-08 Amended <u>Budget</u>	2007-08 <u>Actual</u>	2008-09 <u>Budget</u>	2008-09 <u>Projection</u>	2009-10 Proposed <u>Budget</u>
EXPENDITURES					
<u>Water Production</u>					
Personal Services	620,809	611,661	583,826	478,446	464,509
Operating Expenses	1,282,851	1,218,477	1,268,167	1,128,763	1,197,377
Transfer to Vehicle Replacement Fund (407)	17,904	17,904	20,467	20,467	7,995
Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Sub Total: Water Production	1,921,564	1,848,042	1,872,460	1,627,676	1,669,881
<u>Water Distribution and Maintenance*</u>					
Personal Services	325,872	297,382	313,224	302,236	303,478
Operating Expenses	117,181	123,021	114,712	113,814	134,915
Transfer to Vehicle Replacement Fund (407)	23,183	23,183	21,828	21,828	25,775
Capital Outlay	<u>0</u>	<u>2,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
Sub Total: Water Distribution	466,236	445,586	449,764	437,878	464,168
*Beginning in FY 07-08, half of the Utility Repair and Maintenance function was re-allocated to this program.					
Total: Water Production and Distribution	2,387,800	2,293,628	2,322,224	2,065,554	2,134,049
<u>Cross Connection Control*</u>					
Personal Services	167,953	163,864	172,927	169,791	124,596
Operating Expenses	69,893	51,096	44,905	40,128	36,138
Transfer to Vehicle Replacement Fund (407)	4,389	4,389	7,151	7,151	5,317
Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Sub Total: Cross Connection and Control	242,235	219,348	224,983	217,070	166,051
*Beginning in FY 07-08 Cross Connection Control was broken out of Water Distribution and into its own program.					
<u>Wastewater Collection and Reuse Distribution*</u>					
Personal Services	146,546	138,160	149,089	144,312	143,503
Operating Expenses	744,251	613,463	816,606	687,187	698,546
Transfer to Vehicle Replacement Fund (407)	5,647	5,647	3,045	3,045	10,492
Capital Outlay	<u>30,000</u>	<u>0</u>	<u>0</u>	<u>24,999</u>	<u>0</u>
Sub Total: Wastewater Operations	926,444	757,271	968,740	859,543	852,541
*Beginning in FY 07-08, half of the Utility Repair and Maintenance function was re-allocated to this program.					
<u>Reclaimed Water and Conservation</u>					
Personal Services	0	0	51,657	50,306	50,615
Operating Expenses	52,777	25,676	155,985	136,050	170,445
Transfer to Vehicle Replacement Fund (407)	0	0	1,781	1,781	2,152
Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Sub Total: Reclaimed Water	52,777	25,676	209,423	188,137	223,212
* Reclaimed Water is a new program in FY 07-08.					
Total: Water/Wastewater Utility Operations	4,406,762	4,085,303	4,483,227	4,133,750	4,153,718

Water and Wastewater Fund (401)
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	2007-08 Amended <u>Budget</u>	2007-08 <u>Actual</u>	2008-09 <u>Budget</u>	2008-09 <u>Projection</u>	2009-10 Proposed <u>Budget</u>
EXPENDITURES					
<u>Non-Expenditure Disbursements</u>					
<u>Interfund Transfers (transfer to):</u>					
General Fund (001)	495,700	495,700	510,570	510,570	575,890
Revenue Bond Sinking Fund (201)*	0	0	0	0	34,683
Technology Improvements Fund (320)	50,000	50,000	50,000	50,000	50,000
Reuse Expansion Construction Fund (402)	663,630	663,630	0	0	0
Renewal and Replacement Fund (406)	0	0	125,000	267,970	301,690
Stormwater Fund (410)	175	168	180	180	190
Health Insurance Fund (510)	<u>49,440</u>	<u>49,440</u>	<u>49,500</u>	<u>49,500</u>	<u>49,500</u>
Sub Total: Transfer to Misc. Interfund Transfers	1,258,945	1,258,938	735,250	878,220	1,011,953
*for share of interest payment to finance Public Works Complex					
 <i>Transfer to Sinking Fund (403)</i>					
2003 Utility Revenue Bonds	497,040	496,902	505,118	454,839	450,769
2004 Refunding of 1996 Utility Revenue Bonds	390,015	390,092	404,972	406,360	404,910
SRF Loan #1- Reclaimed Water System	0	0	0	0	237,547
Generator Lease (new Water Plant)	<u>90,273</u>	<u>90,335</u>	<u>92,391</u>	<u>93,210</u>	<u>93,210</u>
Sub Total: Transfer to Sinking Fund (403)	977,328	977,328	1,002,481	954,409	1,186,436
 Total: Interfund Transfers	 2,236,273	 2,236,266	 1,737,731	 1,832,629	 2,198,389
 Reserve for Contingencies	 0		 0		 311,643
<hr/>					
TOTAL EXPENDITURES	6,643,035	6,321,569	6,220,958	5,966,379	6,663,750
 Ending Equity and Pooled Cash (Net)	 1,441,779	 1,587,851	 1,195,232	 1,967,982	 2,279,625
 Net Activity (Budget Check)	 0	 48,093	 0	 380,131	 0
 <u>Cash Calculations:</u>					
 Ending Equity and Pooled Cash (Net)	 1,441,779	 1,587,851	 1,195,232	 1,967,982	 2,279,625
 Days of Cash on Hand Calculation:					
Operating Expenses	4,406,762	4,085,303	4,483,227	4,133,750	4,153,718
Debt Transfer	<u>977,328</u>	<u>977,328</u>	<u>1,002,481</u>	<u>954,409</u>	<u>1,186,436</u>
Expense to Calc. Cash on Hand	5,384,090	5,062,631	5,485,708	5,088,159	5,340,154
 Cash on Hand Percentage	 26.8%	 31.4%	 21.8%	 38.7%	 42.7%
Number of Days in the Year	365	365	365	365	365
Days of Cash on Hand	98	114	80	141	156
 25% Reserve	 1,346,023	 1,265,658	 1,371,427	 1,272,040	 1,335,039
Excess over 25%	95,757	322,193	(176,195)	695,942	944,587

Reclaimed Water System Construction Fund (402)					
Beginning Equity and Pooled Cash (Net)	(426,572)	(426,572)	358,646	358,646	10,093
	2007-08				2009-10
	Amended	2007-08	2008-09	2008-09	Proposed
REVENUES	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Budget</u>
<u>Intergovernmental</u>					
Reimbursement from Seminole County (52% of reuse transmission line construction costs)	0	0	720,849	0	662,370
Reimbursement from FDOT (SR 434 utility relocation)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Sub-Total: Intergovernmental	0	0	720,849	0	662,370
<u>Miscellaneous</u>					
Interest on Investments	15,366	(51,389)	90,412	(44,750)	14,680
Debt Proceeds: SRF Loan #2 or Reclaimed Utility Revenue Bonds	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,677,660</u>
Sub-Total: Miscellaneous	15,366	(51,389)	90,412	(44,750)	1,692,340
*Debt service payments on State Revolving Loans are reflected in the Utility Sinking (403) Fund.					
<u>Interfund Transfers (transfer from):</u>					
Water/Sewer Operating Fund (401): (Reimb. From FDOT)	663,630	663,630	0	0	0
Utility Revenue Bond Sinking Fund (403):					
- SRF #1 Loan Proceeds	780,798	780,798	0	0	0
- SRF #2 Loan Proceeds or Utility Revenue Bond Proceeds	0	0	1,000,000	0	0
Water Impact Fee Fund (408)	<u>553,148</u>	<u>553,148</u>	<u>0</u>	<u>0</u>	<u>0</u>
Sub-Total: Interfund Transfers	1,997,576	1,997,576	1,000,000	0	0
Appropriated Retained Earnings	0		0		0
TOTAL REVENUES					
	2,012,942	1,946,187	1,811,261	(44,750)	2,354,710
	2007-08				2009-10
	Amended	2007-08	2008-09	2008-09	Proposed
EXPENDITURES	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Budget</u>
Tech. Assistance for SRF Loan Reimbursement and Reporting	<u>3,500</u>	<u>0</u>	<u>5,000</u>	<u>6,800</u>	<u>0</u>
Sub-Total: Professional Services	3,500	0	5,000	6,800	0
<u>Reuse Distribution System Expansion</u>					
Engineering/Design and Survey:					
- Long Lake Drive	0	0	5,000	0	0
- Kingsbridge West Meters and Services	0	0	5,000	0	0
- Big Oaks/Twin Rivers Phase I	78,240	0	0	0	0
- Mitchell Hammock/Oviedo Blvd.	154,938	0	0	0	0
- Alafaya Woods (Sect.17/18) Retrofit	<u>103,953</u>	<u>0</u>	<u>39,055</u>	<u>20,637</u>	<u>0</u>
Sub-Total: Engineering and Design	337,131	0	49,055	20,637	0

Reclaimed Water System Construction Fund (402)

	2007-08				2009-10
<u>EXPENDITURES</u>	<u>Amended</u>	2007-08	2008-09	2008-09	Proposed
	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Budget</u>
<u>Reuse Distribution System Expansion (continued)</u>					
Reclaimed Distribution System Improvements:					
- McCulloch to Lockwood and Long Branch to Mitchell Hammock	125,000	120,155	0	0	0
- Long Lake Drive	0	0	117,100	0	0
- Kingsbridge West Meters and Services	115,000	111,987	157,500	276,365	0
- Econ River Reclaimed Line Repair	76,000	75,985	0	0	0
- E. Mitchell Hammock Rd. (Kingsbridge to Oviedo Blvd.)	0	250	0	0	0
- Kingsbridge West Phase I Retrofit	436,688	801,467	0	0	0
- Alafaya Woods (section 17/18) Retrofit	386,359	42,752	0	0	0
- Big Oaks Retrofit	0	0	195,961	0	0
- Twin Rivers Phase I and Big Oaks Retrofit	<u>29,953</u>	<u>8,374</u>	<u>407,286</u>	<u>0</u>	<u>1,383,660</u>
Sub-Total: Construction	1,169,000	1,160,970	877,847	276,365	1,383,660
Sub-Total: Reuse System Expansion	1,509,631	1,160,970	931,902	303,802	1,383,660
<u>Reserve for Contingencies</u>					
Reserve for Contingency	503,311		879,359		971,050
TOTAL EXPENDITURES	2,012,942	1,160,970	1,811,261	303,802	2,354,710
Ending Equity and Pooled Cash (Net)	76,739	358,646	1,238,005	10,093	981,143

Utility Revenue Bond/SRF Loan Sinking Fund (403)

Beginning Equity and Pooled Cash (Net)	177,672	177,672	173,355	173,355	180,000
	2007-08				2009-10
	Amended	2007-08	2008-09	2008-09	Proposed
REVENUES	Budget	Actual	Budget	Projection	Budget
Miscellaneous					
Utility Revenue Bond Proceeds	3,752,000	3,752,000	0	0	0
Debt (Construction) Proceeds:					
- State Revolving Loan #1	780,798	780,798	0	0	0
- State Revolving Loan #2 or Utility Revenue Bonds	0	0	1,000,000	0	0
Interest on Investments	<u>50,000</u>	<u>42,709</u>	<u>13,488</u>	<u>61,200</u>	<u>60,000</u>
Sub-Total: Miscellaneous	4,582,798	4,575,507	1,013,488	61,200	60,000
Interfund Transfers (transfers from):					
From Water/Sewer Operating Fund (401):					
- for 2003 Utility Revenue Bonds	497,040	496,902	505,118	454,839	450,769
- for 2004 Utility Refunding (1996) Revenue Bonds	390,015	390,092	404,972	406,360	404,910
- for Water Plant Generator Lease	90,273	90,335	92,391	93,210	93,210
- for SRF Loan #1 - Reclaimed Water System	0	0	0	0	237,547
From Water Impact Fee Fund (408):					
- for 2007 Utility Revenue Bonds	215,604	215,542	234,497	234,270	234,123
- for SRF Loan #1 - Reclaimed Water System	240,182	240,244	244,228	246,392	0
From Wastewater Impact Fee Fund (409):					
- for 2007 Utility Revenue Bonds	<u>37,652</u>	<u>37,652</u>	<u>40,953</u>	<u>40,921</u>	<u>40,895</u>
Sub-Total: Interfund Transfers	1,470,766	1,470,766	1,522,159	1,475,992	1,461,454
TOTAL REVENUES	6,053,564	6,046,274	2,535,647	1,537,192	1,521,454
EXPENDITURES					
2003 Utility Revenue Bonds (Water Plant construction)					
Principal	145,000	145,000	145,000	145,000	150,000
Interest	367,719	367,719	364,094	364,094	360,469
Other Costs	<u>500</u>	<u>300</u>	<u>500</u>	<u>300</u>	<u>300</u>
Sub-Total	513,219	513,019	509,594	509,394	510,769
2004 Utility Revenue Refunding Bonds					
Principal	205,000	205,000	215,000	215,000	220,000
Interest	197,210	197,210	191,060	191,060	184,610
Other Costs	<u>500</u>	<u>300</u>	<u>2,500</u>	<u>300</u>	<u>300</u>
Sub-Total	402,710	402,510	408,560	406,360	404,910
2007 Utility Revenue Note					
Principal	102,000	102,000	134,000	134,000	139,000
Interest	113,500	113,448	140,891	140,891	135,718
Other Costs	<u>46,000</u>	<u>45,755</u>	<u>3,000</u>	<u>300</u>	<u>300</u>
Sub-Total	261,500	261,203	277,891	275,191	275,018

Utility Revenue Bond/SRF Loan Sinking Fund (403)

	2007-08 Amended Budget	2007-08 Actual	2008-09 Budget	2008-09 Projection	2009-10 Proposed Budget
<u>EXPENDITURES</u>					
<u>State Revolving Fund Loan #1 (Reclaimed Water System)</u>					
Principal	172,000	171,978	171,768	171,768	151,337
Interest	76,000	75,874	74,624	74,624	86,210
Other Costs	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Sub-Total	248,000	247,852	246,392	246,392	237,547
<u>Water Plant Generator Lease</u>					
Principal	69,628	69,627	72,299	72,299	75,072
Interest	<u>23,583</u>	<u>23,582</u>	<u>20,911</u>	<u>20,911</u>	<u>18,138</u>
Sub-Total	93,211	93,210	93,210	93,210	93,210
Total Debt Service Costs	1,518,640	1,517,793	1,535,647	1,530,547	1,521,454
<u>Interfund Transfers (transfer to):</u>					
Water Impact Fee (408) Fund - 24"/20" Water Main	3,194,175	3,194,175	0	0	0
Utility Renewal and Replacement (406) Fund - Payment to FDOT for SR 426 Sewer Line Ext. (reimbursement)	557,825	557,825	0	0	0
Reuse Construction (402) Fund	<u>780,798</u>	<u>780,798</u>	<u>1,000,000</u>	<u>0</u>	<u>0</u>
Sub-Total: Interfund Transfers	4,532,798	4,532,798	1,000,000	0	0
Reserve for Contingencies	2,126		0		0
TOTAL EXPENDITURES	6,053,564	6,050,591	2,535,647	1,530,547	1,521,454

Ending Equity and Pooled Cash (Net)*

179,798

173,355

173,355

180,000

180,000

*(minimum required reserve per bond covenants is \$180,000).

Water/Wastewater Renewal and Replacement Fund (406)
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Beginning Equity and Pooled Cash (Net)	1,422,477	1,422,477	1,539,739	1,539,739	1,379,434
	2007-08				2009-10
	Amended	2007-08	2008-09	2008-09	Proposed
REVENUES	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Budget</u>
<u>Intergovernmental</u>					
FDOT Reimbursement (SR 434 utility line relocate)	160,000	0	0	0	0
<u>Miscellaneous</u>					
Interest on Investments	75,000	61,680	115,308	59,970	62,870
<u>Interfund Transfers (transfer from):</u>					
Water/Wastewater Utility Fund (401)	0	0	125,000	267,970	301,690
Utility Revenue Bond Sinking Fund (403)	557,825	557,825	0	0	0
Sewer Impact Fee Fund (409)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Sub-Total: Interfund Transfers	557,825	557,825	125,000	267,970	301,690
*FY 05 transfer amount includes \$1,321,328 that was previously designated in the 401 Fund for renewal and replacement purposes.					
Appropriated Retained Earnings	44,675		1,095,192		213,590
TOTAL REVENUES	837,500	619,505	1,335,500	327,940	578,150

EXPENDITURES**Utility Planning and Permitting**

Consumptive Use Permit - Revision and Evaluation	52,500	56,205	0	59,200	0
Alafaya Utilities - Due Diligence and Engineering Analysis:					
- Engineering Analysis (CPH)	0	0	0	47,565	0
- Feasibility and Rate Analysis (PRMG)	0	0	0	46,700	0
- Legal Analysis and Contract Negotiations	0	0	0	40,000	80,000
Water Supply Plan	<u>0</u>	<u>8,228</u>	<u>0</u>	<u>0</u>	<u>0</u>
Sub-Total: Planning and Permitting	52,500	64,433	0	193,465	80,000

Water System Improvements

SR 426 Water Main Relocation & Upsizing (payment to FDOT)	0	49,872	0	0	0
Remote Distribution System Auto Flushing Stations	25,000	0	0	0	0
Miscellaneous Water Improvements	<u>0</u>	<u>5,827</u>	<u>0</u>	<u>0</u>	<u>95,650</u>
Sub-Total: Water System Improvements	25,000	55,699	0	0	95,650

Water Treatment Plant Improvements

MH Water Plant - Awnings	50,000	0	0	0	0
MH Water Plant - Transfer Pump	75,000	0	0	0	0
MH Water Plant - Plant & Equipment Redundancy	0	0	55,000	0	0
Plant Process Analyzer Replacements	60,000	60,596	0	0	0
General System Maintenance (hydrants, valves, etc.)	0	0	76,800	41,733	0
AM Jones Water Plant Conversion (to re-pump station)	0	0	126,000	0	0
Sub-Total: Water Treatment Plant Improvements	185,000	60,596	257,800	41,733	0

Water/Wastewater Renewal and Replacement Fund (406)
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	2007-08				2009-10
Expenditures (continued)	Amended	2007-08	2008-09	2008-09	Proposed
	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Budget</u>
<u>Meter Replacement</u>					
- Radio Read Meters (Conversion Program)	244,000	210,102	178,500	178,500	250,000
- Direct Read Meters	<u>15,000</u>	<u>14,974</u>	<u>0</u>	<u>975</u>	<u>0</u>
Sub-Total Meter Replacement	259,000	225,076	178,500	179,475	250,000
Plant and Lift Station Security Improvements	50,000	28,000	46,700	21,072	0
<u>Wastewater Utility System</u>					
Lift Station Repair at Oviedo Gymnasium	50,000	0	0	0	0
Lift Station Repair at Kingsbrige East	<u>0</u>	<u>15,938</u>	0	0	0
Sub-Total: Wastewater Utility System	50,000	15,938	0	0	0
Total: Capital Improvements	621,500	449,742	483,000	435,745	425,650
<u>Interfund Transfers (transfer to):</u>					
General Fund (001)	52,500	52,500	52,500	52,500	52,500
Downtown Infrastructure Construction Fund (318)*	<u>0</u>	<u>0</u>	<u>700,000</u>	<u>0</u>	<u>0</u>
Sub-Total: Interfund Transfers	52,500	52,500	752,500	52,500	52,500
*to fund City's cost share of utility distribution lines within Oviedo on the Park (under previous cost sharing agreement)					
Reserve for Contingency	163,500		100,000		100,000
TOTAL EXPENDITURES	837,500	502,242	1,335,500	488,245	578,150
Ending Equity and Pooled Cash (Net)	1,541,302	1,539,739	544,547	1,379,434	1,265,844

Vehicle and Equipment Replacement Fund (407)

Beginning Equity and Pooled Cash (Net)	197,707	197,707	180,892	180,892	236,326
	2007-08	2007-08	2008-09	2008-09	2009-10
	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Proposed Budget</u>
<u>REVENUES</u>					
<u>Miscellaneous</u>					
Interest on Investments	4,000	7,593	11,729	7,530	9,880
Sale of Surplus Vehicles and Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Sub-Total: Miscellaneous	4,000	7,593	11,729	7,530	9,880
<u>Non Revenues</u>					
<u>Interfund Transfers (transfers from):</u>					
Water/Wastewater Utility Fund	62,375	62,375	65,118	65,118	62,140
Appropriated Retained Earnings	38,625		0		12,770
TOTAL REVENUES	105,000	69,968	76,847	72,648	84,790
	2007-08	2007-08	2008-09	2008-09	2009-10
	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Proposed Budget</u>
<u>EXPENDITURES</u>					
<u>Vehicle Replacement and New Acquisitions:</u>					
Water Operations: Production					
- Vehicles	70,000	57,374	18,000	17,214	0
- Heavy Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Sub-Total: Production	70,000	57,374	18,000	17,214	0
Wastewater Operations:					
- Vehicles	35,000	29,409	0	0	0
- Heavy Equipment*	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>25,800</u>
Sub-Total: Wastewater Operations	35,000	29,409	0	0	25,800
*residual payment for new mini excavator					
Total	105,000	86,783	18,000	17,214	25,800
Reserve for Contingency	0		58,847		58,990
TOTAL EXPENDITURES	105,000	86,783	76,847	17,214	84,790
Ending Equity and Pooled Cash (Net)	159,082	180,892	239,739	236,326	282,546

Water System Impact Fee Fund (408)

Beginning Equity and Pooled Cash (Net)	2,534,370	2,534,370	4,781,013	4,781,013	1,717,399
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	2007-08		2008-09		2009-10
	Amended	2007-08	Amended	2008-09	Proposed
REVENUES	<u>Budget</u>	<u>Actual</u>	<u>Budget*</u>	<u>Projection</u>	<u>Budget</u>

* FY 08-09 will be amended to reflect the breakout of the Series 2007 Utility Revenue Note to complete the 20" raw water main conversion in a new construction fund (415).

Miscellaneous

Interest on Investments	125,000	134,386	175,202	205,000	108,350
Impact Fees	<u>1,051,000</u>	<u>288,670</u>	<u>645,000</u>	<u>381,630</u>	<u>250,000</u>
Sub-Total: Miscellaneous	1,176,000	423,056	820,202	586,630	358,350

Interfund Transfers (transfer from):

Utility Revenue Bond Sinking Fund (403)*	<u>3,194,175</u>	<u>3,194,175</u>	<u>0</u>	<u>0</u>	<u>0</u>
Sub-Total: Interfund Transfers	3,194,175	3,194,175	0	0	0

*Series 2007 Utility Revenue Bond

Appropriated Retained Earnings	0		3,249,230		229,670
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TOTAL REVENUES	4,370,175	3,617,231	4,069,432	586,630	588,020
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	2007-08		2008-09		2009-10
	Amended	2007-08	Amended	2008-09	Proposed
EXPENDITURES	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Budget</u>

Bond Issuance Costs

Series 2007 Utility Revenue Bond	100,000	0	0	0	0
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Capital Improvements Planning

Aqua Utility Analysis	0	0	27,500	8,545	0
Walker Elementary Potable Water Feasibility Study	0	0	0	5,873	0
Alternative Water Planning (City cost share)*	<u>93,590</u>	<u>988</u>	<u>130,000</u>	<u>0</u>	<u>40,397</u>
Sub-Total: CIP Planning	93,590	988	157,500	14,418	40,397

*(preliminary design report for surface water facility)

Water System Expansion Projects (Master Plan Projects)

Mitchell Hammock 20" Raw Water Main Conversion:

- Design	0	108,882	0	0	0
CM Services: SR 426 Water Main Relocation	177,000	121,873	52,914	28,377	0
2" Water Main Replacement/Upsizing	94,875	129,912	0	0	0
Water Main Capacity Improvements:	0	0	0	38,794	0
- Franklin St. 8" water main	0	0	143,000	0	0
- Carib and Tomoka 6" water main upgrade	0	0	99,000	0	99,000
- Eyrie Dr. 8" water main	0	0	53,000	0	53,000
- Sharon and Vicki Court 6" water main	0	0	0	0	82,000
- Emergency Interconnect: Oviedo/Winter Springs	0	0	0	2,700	79,500
Water Line Upsizing - Oviedo on the Park Roadways:					
- Water Line Upsizing (City cost share)	504,605	0	0	0	0
- Construction Management Services	<u>22,707</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Sub-Total: Water System Expansion Projects	799,187	360,667	347,914	69,871	313,500

Water System Impact Fee Fund (408)

	2007-08		2008-09		2009-10
EXPENDITURES (Continued)	Amended	2007-08	Amended	2008-09	Proposed
	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Budget</u>
Interfund Transfers (transfer to):					
Reclaimed Water System Const. Fund (402)	553,148	553,148	0	0	0
Utility Revenue Bond Sinking (403) Fund:					
- Series 2008 Revenue Bonds	215,604	215,542	234,497	234,270	234,123
- SRF Loan #1 - Reclaimed Water System	240,182	240,244	244,228	246,392	0
Water Plant Construction Fund (405)	0		0	0	0
Renewal and Replacement Fund (406)*:					
- SR 426 Water Line Upsizing (reimbursement)	0	0	0	0	0
- Little Econ. 10" Water Main - Design	0	0	0	0	0
- Master Plan Development (reimbursement)	0	0	0	0	0
- Foxfire Impact Fee Refund	0	0	0	0	0
Series 2007 Utility Construction Fund (415)*	<u>0</u>	<u>0</u>	<u>3,085,293</u>	<u>3,085,293</u>	<u>0</u>
Sub-Total: Interfund Transfers	1,008,934	1,008,934	3,564,018	3,565,955	234,123
*Transfer to 415 Fund is to establish construction fund for projects funded by the 2007 Utility Revenue Bond proceeds.					
Reserve for Contingency	2,368,464		0		0
TOTAL EXPENDITURES	4,370,175	1,370,589	4,069,432	3,650,244	588,020
Ending Equity and Pooled Cash (Net)	4,902,834	4,781,013	1,531,783	1,717,399	1,487,729

Wastewater System Impact Fee Fund (409)
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Beginning Equity and Pooled Cash (Net)	800,417	800,417	610,767	610,767	784,182
	2007-08				2009-10
	Amended	2007-08	2008-09	2008-09	Proposed
REVENUES	Budget	Actual	Budget	Projection	Budget
Intergovernmental					
State Legislative Appropriation (northeast service area - 6" force main)	0	151,688	0	0	0
Miscellaneous					
Interest on Investments	25,400	19,340	48,213	20,730	24,790
Impact Fees	<u>876,000</u>	<u>121,352</u>	<u>409,647</u>	<u>217,520</u>	<u>100,000</u>
Sub-Total: Miscellaneous	901,400	140,692	457,860	238,250	124,790
Appropriated Retained Earnings	389,904		0		0
TOTAL REVENUES	1,291,304	292,380	457,860	238,250	124,790
	2007-08				2009-10
	Amended	2007-08	2008-09	2008-09	Proposed
EXPENDITURES	Budget	Actual	Budget	Projection	Budget
Capital Improvements Planning					
Wastewater Treatment Facility - Rate Analysis	0	14,249	0	972	0
Sewer Capacity Analysis and Force Main Routing	<u>0</u>	<u>989</u>	<u>0</u>	<u>0</u>	<u>0</u>
Sub-Total: Capital Improvements Planning	0	15,237	0	972	0
Capital Improvements (Master Plan Projects)					
Northeast Service Area 6" Force Main*	356,911	187,635	0	0	0
Payment to FDOT: SR 426 Sewer Line Ext.	0	101,254	0	0	0
Construction Mgt. Services: SR 426 Sewer Line Ext.	123,000	100,058	45,075	22,942	0
Sewer Line Upsizing - Oviedo on the Park Roadways:					
- Sewer Line Upsizing (City cost share)	504,605	0	0	0	0
- Construction Management Services	22,707	0	0	0	0
Oviedo Blvd. 12" Force Main	0	0	140,980	0	0
Master Lift Station Rehabilitation and Pump Upgrades	0	0	38,160	0	0
Downtown Lift Station Reroute to Oviedo Blvd.	0	0	0	0	50,784
Sewer Line and Lift Station at OSC	0	27,874	0	0	0
Pump Replacement at Riverside Park Lift Station	0	12,320	0	0	0
Pump Replacement at Broadway & Ave B Lift Station	<u>122,760</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Sub-Total: Capital Improvements	1,129,983	429,141	224,215	22,942	50,784
Interfund Transfers (transfer to):					
Utility Revenue Bond Sinking Fund (Series 2008)	<u>37,652</u>	<u>37,652</u>	<u>40,953</u>	<u>40,921</u>	<u>40,895</u>
Sub-Total: Interfund Transfers	37,652	37,652	40,953	40,921	40,895
Reserve for Contingency	123,669		192,692		33,111
TOTAL EXPENDITURES	1,291,304	482,030	457,860	64,835	124,790
Ending Equity and Pooled Cash (Net)	534,182	610,767	803,458	784,182	817,293

Series 2007 Utility Construction Fund (415)
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Beginning Equity and Pooled Cash (Net)	0	0	0	0	3,000,647
			2008-09		2009-10
	2007-08	2007-08	Amended	2008-09	Proposed
<u>REVENUES</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Budget</u>
<u>Miscellaneous</u>					
Interest on Investments	0	0	0	0	45,170
Miscellaneous	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Sub-Total: Miscellaneous	0	0	0	0	45,170
<u>Interfund Transfers (transfer from):</u>					
Water Impact Fee Fund (408)*	0	0	3,085,293	3,085,293	0
*balance of Series 2007 bond proceeds					
Appropriated Retained Earnings	0		0		3,000,647
TOTAL REVENUES	0	0	3,085,293	3,085,293	3,045,817
			2008-09		2009-10
	2007-08	2007-08	Amended	2008-09	Proposed
<u>EXPENDITURES</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Budget</u>
<u>Water System Expansion Projects (Master Plan Projects)</u>					
Mitchell Hammock 20" Raw Water Main Conversion:					
- Design	0	0	84,646	84,646	0
- Construction	0	0	0	0	1,025,755
AM Jones Plant Conversion to Storage & Pumping	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>126,000</u>
Sub-Total: Water System Expansion	0	0	84,646	84,646	1,151,755
Reclaimed Water Infrastructure Capacity Payment (payment to Seminole County)	0	0	0	0	1,563,405
Total Capital Improvements	0	0	84,646	84,646	2,715,160
Reserve for Future Capital Projects	0		3,000,647		330,657
TOTAL EXPENDITURES	0	0	3,085,293	84,646	3,045,817
Ending Equity and Pooled Cash (Net)	0	0	3,000,647	3,000,647	330,657



Courtesy of John Caraway

INTERNAL SERVICE FUNDS

Account for the financing of goods and services provided for one department or agency to other departments or agencies of the governmental unit on a cost reimbursement basis

Medical Insurance Fund

Medical Insurance Fund (510)

Beginning Fund Balance	533,116	533,116	852,957	852,957	972,981
	2007-08				2009-10
	Amended	2007-08	2008-09	2008-09	Proposed
REVENUES	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Budget</u>
<u>Internal Service Charges</u>					
City Contribution for Employee Health Insurance	1,566,583	1,501,005	1,678,434	1,575,720	1,532,218
City Contribution for Dependent Health Insurance	142,943	169,262	199,055	178,423	175,286
Employee Contribution for Dependent Coverage	290,218	333,754	404,141	362,253	355,884
City Contribution for Employee Life Insurance	38,857	37,695	39,512	39,323	36,163
City Contribution for Employee LT Disability	<u>69,617</u>	<u>67,135</u>	<u>70,735</u>	<u>69,248</u>	<u>64,801</u>
Sub-Total: Internal Service Fund	2,108,218	2,108,852	2,391,877	2,224,967	2,164,352
<u>Miscellaneous</u>					
Interest on Investments	40,000	40,122	41,600	47,540	25,000
Stop Loss Reimbursement					
- Over \$50K/\$75K Claims	525,000	560,351	265,313	178,210	188,900
Pharmaceutical Rebates	0	14,077	10,000	15,000	15,000
Cobra Payments	10,802	6,305	3,046	(967)	6,490
Retiree Payments	<u>22,406</u>	<u>10,936</u>	<u>10,802</u>	<u>16,090</u>	<u>16,570</u>
Sub-Total: Miscellaneous	598,208	631,791	330,761	255,873	251,960
<u>Interfund Transfers (transfer from):</u>					
General Fund (001)	416,610	416,610	412,300	412,300	412,300
Building Services Fund (120)	19,980	19,980	19,100	19,100	19,100
Water/Wastewater Fund (401)	49,440	49,440	49,500	49,500	49,500
Stormwater Fund (410)	<u>13,970</u>	<u>13,970</u>	<u>19,100</u>	<u>19,100</u>	<u>19,100</u>
Sub-Total: Interfund Transfers	500,000	500,000	500,000	500,000	500,000
Appropriated Fund Balance	0		247,388		529,120
TOTAL REVENUES	3,206,426	3,240,643	3,470,026	2,980,840	3,445,432

EXPENDITURES**Administrative Costs**

Claims Processing and Administration	200,421	199,638	203,582	203,799	207,880
Auditing Services	10,000	9,811	12,400	9,811	10,010
Actuarial Services	1,000	1,000	1,000	1,000	1,020
Flex Spending Debit Card	<u>1,425</u>	<u>3,649</u>	<u>1,900</u>	<u>1,347</u>	<u>1,410</u>
Sub-Total: Operating Expenses	212,846	214,098	218,882	215,957	220,320

Medical Insurance Fund (510)

	2007-08 Amended Budget	2007-08 Actual	2008-09 Budget	2008-09 Projection	2009-10 Proposed Budget
<u>EXPENDITURES</u>					
<u>Claims Expenses/Liabilities</u>					
Blue Cross/Blue Shield Payments - Employees	760,000	648,424	1,052,235	682,180	696,310
Blue Cross/Blue Shield Payments - Dependents	420,000	367,625	478,000	625,960	638,930
Blue Cross/Blue Shield Payments - Shock Claim	500,000	516,659	480,000	506,200	516,320
Blue Cross/Blue Shield Payments - Cobra	25,000	(1,510)	30,668	14,340	14,640
Blue Cross/Blue Shield Payments - Retirees	<u>150,000</u>	<u>53,955</u>	<u>159,642</u>	<u>118,950</u>	<u>121,410</u>
Sub-Total: Blue Cross/Blue Shield Claims	1,855,000	1,585,152	2,200,545	1,947,630	1,987,610
<u>Stop Loss Reimbursable Claims (in excess of \$50K/\$75K)</u>					
Blue Cross/Blue Shield Payments - Employees	315,000	295,962	193,535	0	0
Blue Cross/Blue Shield Payments - Dependents	125,000	148,759	71,779	178,210	188,900
Blue Cross/Blue Shield Payments - Cobra	85,000	23,088	0	0	0
Blue Cross/Blue Shield Payments - Retirees	<u>0</u>	<u>94,415</u>	<u>0</u>	<u>0</u>	<u>0</u>
Sub-Total: Stop Loss Reimbursable Claims	525,000	562,225	265,314	178,210	188,900
Total Claims Expenses - excluding shock claim	1,880,000	1,630,719	1,985,859	1,619,640	1,660,190
Health Reimbursement Account (HRA) Expenses	<u>55,000</u>	<u>55,714</u>	<u>57,400</u>	<u>48,480</u>	<u>53,330</u>
Total: Claims Expenses	2,435,000	2,203,091	2,523,259	2,174,320	2,229,840
*includes payments for employees, retirees and cobra					
<u>Insurance Premiums</u>					
Individual Excess Loss & Aggregate	402,000	394,797	328,530	322,860	448,270
Life Insurance	38,857	39,998	39,512	39,323	36,163
Long Term Disability	<u>69,617</u>	<u>68,817</u>	<u>70,735</u>	<u>69,248</u>	<u>64,801</u>
Sub-Total: Insurance Premiums	510,474	503,612	438,777	431,431	549,234
<u>Employee Medical Clinic</u>					
Modular Building Renovations/Furnishings	0	0	0	0	50,000
Utilities	0	0	0	0	3,500
Initial Set-Up Fee (inventory and supplies)	0	0	0	0	20,000
Lab and Supplies	0	0	0	0	12,000
Drug Formulary (prescription costs)	0	0	0	0	20,700
Medical Staffing Costs	0	0	0	0	128,440
Monthly Service Fee	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>71,760</u>
Sub-Total: Employee Medical Clinic	0	0	0	0	306,400
<u>Interfund Transfers (transfer to):</u>					
General Fund (50% Risk Manager cost)	0	0	39,108	39,108	39,638
Reserves for Contingency	48,106		250,000		100,000
TOTAL EXPENDITURES	3,206,426	2,920,802	3,470,026	2,860,816	3,445,432
Ending Fund Balance	581,222	852,957	855,569	972,981	543,861



Courtesy of John Caraway



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The City of Oviedo



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