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Public Imp.Revenue Bonds Debt Service Fund (201)

	FY 11-12 Actual	FY 12-13 Actual	FY 13-14 Original Budget	FY 13-14 Amdended Budget	FY 14-15 Budget
Revenues					
ADMINISTRATIVE IMPACT FEE	135,275	51,337	128,708	84,570	127,605
FIRE IMPACT FEES	149,073	58,208	156,309	101,054	150,024
POLICE IMPACT FEES	39,786	48,576	54,864	6,837	49,427
RECREATION IMPACT FEES	115,022	149,697	191,716	46,695	228,612
TRANSPORTATION IMPACT	85,407	104,268	106,831	3,732	106,105
GENERAL FUND	1,187,399	1,081,066	1,266,376	231,987	1,290,978
UTILITY FUND	32,165	2,834	29,846	27,731	29,598
PROCEEDS-REFUNDING BONDS	8,896,000	-	-	-	-
PROCEEDS-REFUNDING NOTES	7,990,000	-	-	-	-
TOTAL REVENUE	18,630,127	1,495,986	1,934,650	502,606	1,982,349
Total Revenues	**18,630,127**	**1,495,986**	**1,934,650**	**502,606**	**1,982,349**
Expenditures					
PAYMENT TO BOND ESCROW	8,622,495	-	-	-	-
REFUNDED NOTE ESCROW	7,797,082	-	-	-	-
TOTAL PAYMENTS	16,419,577	-	-	-	-
NOTE - OOTP CONTINGENCY	-	-	-	-	26,521
2007 CIRN	215,000	-	-	-	-
2006 BANK LOAN REFUNDING	150,000	-	-	-	-
2009 CIRB - MARTIN PROP	40,400	-	-	-	-
2009 PIRB - PW	72,985	-	-	-	-
PIRRN 2012A	-	572,000	612,000	-	612,000
PIRRN 2012B	-	374,000	388,000	-	388,000
CIRRN 2012A	-	163,000	171,000	-	171,000
CIRRN 2012B	-	-	278,000	248,000	278,000
CIRRN 2012C	-	46,000	50,000	-	50,000
CIRRN 2012D	-	74,000	82,000	-	82,000
TOTAL PRINCIPAL COSTS	478,385	1,229,000	1,581,000	248,000	1,607,521

Public Imp.Revenue Bonds Debt Service Fund (201)

	FY 11-12 Actual	FY 12-13 Actual	FY 13-14 Original Budget	FY 13-14 Amdended Budget	FY 14-15 Budget
Expenditures, continued					
2014 PROMISSORY NOTE	-	-	-	-	8,130
2002-A PIRB (REFUND- P&R)	296,960	-	-	-	-
2002-B PIRB (REFUND 1992)	103,992	-	-	-	-
2007 CIRN	230,964	-	-	-	-
2006 BANK LOAN REFUNDING	60,238	-	-	-	-
2009 CIRB - MARTIN PROP	27,801	-	-	-	-
2009 PIRB - PW	38,814	-	-	-	-
PIRRN 2012A	-	154,739	115,508	57,754	109,571
PIRRN 2012B	-	42,291	29,142	14,571	26,309
CIRRN 2012A	-	29,198	21,151	10,575	19,715
CIRRN 2012B	-	79,730	104,666	107,531	101,457
CIRRN 2012C	-	15,344	11,584	5,792	11,056
CIRRN 2012D	-	34,440	26,433	13,217	25,465
PIRN SERIES 2013	-	61	45,166	45,166	73,125
TOTAL INTEREST COSTS	758,769	355,803	353,650	254,606	374,828
92 PIRBS	36	-	-	-	-
93 PIRBS	36	-	-	-	-
2002-A PIRB (REFUND - P&R	300	6,650	-	-	-
2002-B PIRB (REFUND 1992)	300	-	-	-	-
2007CIRN	-	2,625	-	-	-
PIRRN 2012A	493,315	-	-	-	-
PIRRN 2012B	291,365	-	-	-	-
CIRRN 2012A	26,888	-	-	-	-
CIRRN 2012B	33,738	-	-	-	-
CIRRN 2012C	10,148	-	-	-	-
CIRRN 2012D	19,598	-	-	-	-
LOC SERIES 2013	-	47,401	-	-	-
TOTAL OTHER COSTS	875,724	56,676	-	-	-
Total Expenditures	**18,532,455**	**1,641,479**	**1,934,650**	**502,606**	**1,982,349**

General Obligation Bond Debt Service Fund (203)

	FY 11-12 Actual	FY 12-13 Actual	FY 13-14 Original Budget	FY 13-14 Amdended Budget	FY 14-15 Budget
Revenues					
LIMITED	541,574	547,095	502,578	502,578	498,316
DELINQUENT	475	531	-	-	-
INVESTMENTS	3,601	1,947	2,550	2,550	439
CHANGE IN FAIR VALUE-INV	(68)	(1,144)	-	-	-
UTILITY FUND	6,557	-	-	-	-
TOTAL REVENUE	552,139	548,429	505,128	505,128	498,755
PRIOR YEAR BUDGETARY C/F	-	-	-	-	-
Total Revenues	**552,139**	**548,429**	**505,128**	**505,128**	**498,755**
Expenditures					
2013 REFUND-2003 GOB DEBT	-	5,825,000	-	-	21,000
2003, GOB/LMTD AD VALOREM	215,000	220,000	288,312	288,312	235,000
TOTAL PRINCIPAL COSTS					
2013 REFUND-2003 GOB DEBT	-	10,643	-	-	201,767
2003, GOB/LMTD AD VALOREM	338,231	330,921	214,206	214,206	40,688
TOTAL INTEREST COSTS					
REFUND/2003, GOB/LMTD AD	-	58,882	-	-	-
2003,GOB,LMTD AD VALOREM	600	600	2,610	2,610	300
TOTAL OTHER COSTS	553,831	6,446,046	505,128	505,128	498,755
RESERVE FOR CONTINGENCIES	-	-	-	-	-
Total Expenditures	**553,831**	**6,446,046**	**505,128**	**505,128**	**498,755**

Lease Financing Fund (205)

	FY 11-12 Actual	FY 12-13 Actual	FY 13-14 Original Budget	FY 13-14 Amdended Budget	FY 14-15 Budget
Revenues					
GENERAL FUND	203,424	155,266	155,242	155,242	155,253
VEHICLE REPLACEMENT FUND	233,286	150,743	228,703	228,703	220,403
STORMWATER OPERATIONS	-	-	-	-	-
TOTAL REVENUE	436,710	306,009	383,945	383,945	375,656
Total Revenues	**436,710**	**306,009**	**383,945**	**383,945**	**375,656**
Expenditures					
FIRE EQUIPMENT LEASE	100,117	53,338	65,397	65,397	103,216
PHONE SYSTEM LEASE	46,664	-	-	-	-
STREETSWEEPER LEASE	32,145	-	-	-	-
SMALL EQUIPMENT	-	-	47,147	47,147	-
PERFORM CONTRACT SIEMENS	92,802	95,933	99,179	99,179	102,542
FY10 EQUIP LEASE	120,719	121,465	123,350	123,350	125,264
TOTAL PRINCIPAL	392,447	270,736	335,073	335,073	331,022
FIRE EQUIPMENT LEASE	5,441	2,574	9,965	9,965	22,332
PHONE SYSTEM LEASE	1,347	-	-	-	-
STREETSWEEPER LEASE	926	-	-	-	-
SMALL EQUIPMENT	-	(2,849)	11,338	11,338	-
PERFORM CONTRACT SIEMENS	33,678	27,689	24,444	24,444	21,092
FY10 EQUIP LEASE	5,755	5,010	3,125	3,125	1,210
TOTAL INTEREST	47,147	32,424	48,872	48,872	44,634
Total Expenditures	**439,594**	**303,160**	**383,945**	**383,945**	**375,656**

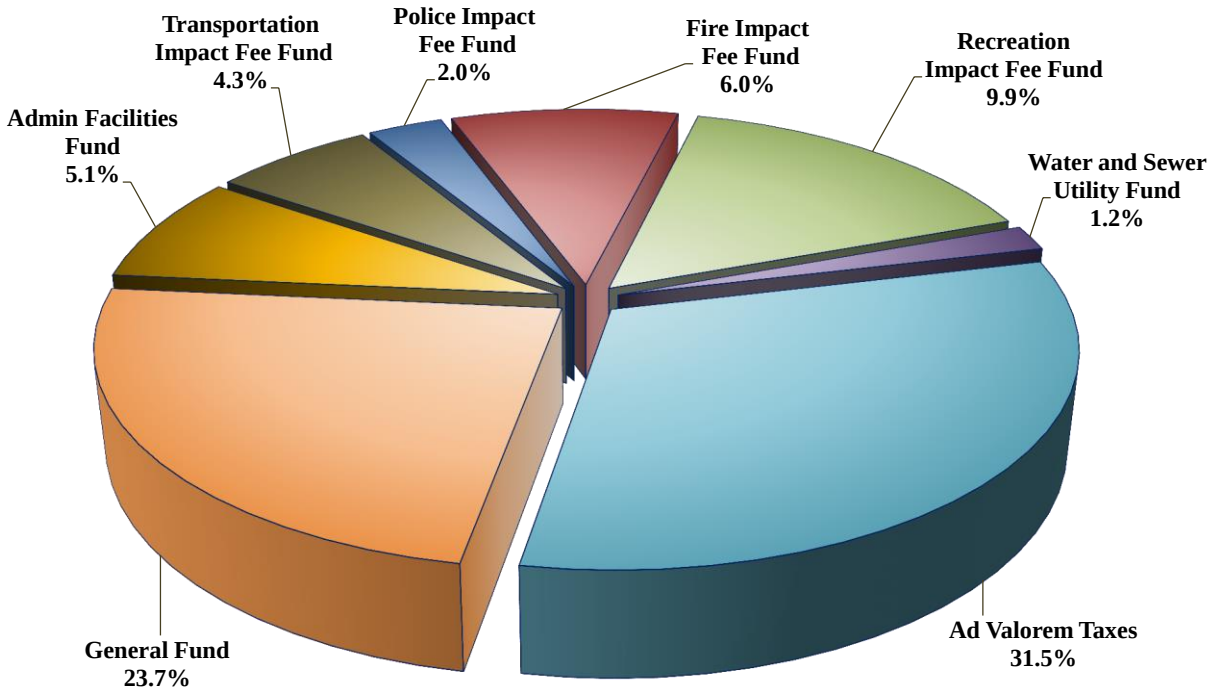
Schedule of Debt Service Requirements, Governmental Activities

	FY 2014/15 Debt Service Requirements	Percent of Total Debt Service Requirement	Total Debt Service Requirements: Principal Outstanding 10/1/2014	Total Debt Service Requirements: Total Interest to Maturity at 10/1/2014	Total Debt Service Requirements: Requirements to Maturity
Governmental Activities:					
Revenue Notes					
Public Improvement Refunding Revenue Note Series 2012A	721,571	25.26%	5,954,000	534,509	6,488,509
Public Improvement Refunding Revenue Note Series 2012B	414,309	14.50%	1,996,000	73,701	2,069,701
Capital Improvement Refunding Revenue Note Series 2012A	190,715	6.68%	1,259,000	75,441	1,334,441
Capital Improvement Refunding Revenue Note Series 2012B	379,457	13.28%	4,531,000	771,367	5,302,367
Capital Improvement Refunding Revenue Note Series 2012C	61,056	2.14%	549,000	59,913	608,913
Capital Improvement Refunding Revenue Note Series 2012D	107,465	3.76%	1,120,000	165,791	1,285,791
Public Improvement Revenue Note Series 2013	73,125	2.56%	3,900,000	780,000	4,680,000
Limited Ad Valorem Revenue Note Series 2013	222,767	7.80%	5,891,000	2,514,806	8,405,806
Revenue Bonds					
Limited Ad Valorem Bonds Series 2003	275,688	9.65%	1,000,000	105,313	1,105,313
Promissory Note					
Center Lake Park on Oviedo on the Park	34,651	1.21%	300,000	46,606	346,606
Leases					
Equipment Leases	252,022	8.82%	811,149	80,876	892,025
Siemens Lease	123,634	4.33%	669,680	72,125	741,805
Debt Service Costs	300	0.01%	-	-	-
Total Governmental Activities	***$ 2,856,760***	***100.00%***	***$ 27,980,829***	***$ 5,280,448***	***$ 33,261,277***

Budget Guidelines:

	Actual	Guideline	General Fund Operating Revenues
Debt Service on revenue bonds as a percent of General Fund Operating Revenues should not exceed 10%	0%	< 10%	23,028,062

FY 2014-15 Revenue Sources for Debt Service Payments for Governmental Activities



Debt Service Requirements to Maturity

General Obligation Bonds/Notes

Name:	*General Obligation Bonds, Series 2003*		*General Obligation Revenue Note, Series 2013*		
Fiscal Year Ending Sept. 30,	**Principal**	**Interest**	**Principal**	**Interest**	**Totel General Obligation**
2015	235,000	40,688	21,000	201,767	498,455
2016	245,000	31,581	22,000	201,048	499,629
2017-2021	520,000	33,044	991,000	964,240	2,508,284
2022-2026	-	-	1,789,000	713,565	2,502,565
2027-2031	-	-	2,119,000	385,141	2,504,141
2032-2040	-	-	949,000	49,045	998,045
	$ 1,000,000	**$ 105,313**	**$ 5,891,000**	**$ 2,514,806**	**$ 9,511,119**
Issue Amount:	9,000,000		5,900,000		
Term:	30 Years (Refinanced in 2013)		20 Years (Matures in 2033)		
Revenue Pledged:	Certain ad Valorem taxes not to exceed 0.9 mills per year.		Certain ad Valorem taxes not to exceed 0.9 mills per year.		
Purpose:	Design and construction of Downtown infrastructure improvements including land acquisition as generally described in the Downtown Master Plan.		2013 Limited Ad Valorem General Obligation Note refunded the 2003 Limited Ad Valorem GO Bond.		

Debt Service Requirements to Maturity

General Government Bonds/Notes

Name:	*Public Improvement Refunding Revenue Note, Series 2012A*		*Public Improvement Refunding Revenue Note, Series 2012B*		*Capital Improvement Refunding Revenue Note, Series 2012A*	
Fiscal Year Ending Sept. 30,	**Principal**	**Interest**	**Principal**	**Interest**	**Principal**	**Interest**
2015	612,000	109,571	388,000	26,309	171,000	19,715
2016	624,000	97,582	393,000	20,608	174,000	16,817
2017-2021	3,305,000	299,817	1,215,000	26,784	914,000	38,909
2022-2026	1,413,000	27,538	-	-	-	-
2027-2031	-	-	-	-	-	-
2032-2040	-	-	-	-	-	-
	$ 5,954,000	**$ 534,509**	**$ 1,996,000**	**$ 73,701**	**$ 1,259,000**	**$ 75,441**
Issue Amount:	6,526,000		2,370,000		6,526,000	
Term:	10 Years (Matures in 2022)		6 Years (Matures in 2018)		8 Years (Matures in 2020)	
Revenue Pledged:	Taxes levied and collected by the City of Oviedo on purchases of electricity, water, metered or bottled gas, and local communications services.		Taxes levied and collected by the City of Oviedo on purchases of electricity, water, metered or bottled gas, and local communications services.		Utility tax revenues and communciation services tax revenue.	
Purpose:	2012A Series PIRRN refunds 2002A Series. 2002A Series refunds 1997 and 1999 Series. 1997 Series financed improvements to recreational facilities and sidewalks. 1999 Series financed improvements to Oviedo Sports Complex, construction of the gym and skateboard park and the purchase of additional park land. 2002A financed the construction of the Acquatic Center.		2012B Series PIRRN refunds 2002B Series. 2002B Series refunds 1992 Series which refunded 1989 and 1987A Series. 1987A funded the construction of Mitchell Hammock Rd. W and Lockwood Blvd. N. 1989 Series funded the construction of the municpal complex on Alexandria Blvd.		2012A CIRRN refunded 2006 Series, which refunded 1993 Series, which refuned 1990 Series. 1990 Series funded the construction of Riverside Park.	

Debt Service Requirements to Maturity

General Government Bonds/Notes

Name:	*Capital Improvement Refunding Revenue Note, Series 2012B*		*Capital Improvement Refunding Revenue Note, Series 2012C*		*Capital Improvement Refunding Revenue Note, Series 2012D*	
Fiscal Year Ending Sept. 30,	**Principal**	**Interest**	**Principal**	**Interest**	**Principal**	**Interest**
2015	278,000	101,457	50,000	11,056	82,000	25,465
2016	284,000	94,964	51,000	9,991	84,000	23,506
2017-2021	1,523,000	372,060	271,000	33,222	450,000	86,494
2022-2026	1,707,000	185,713	177,000	5,644	504,000	30,326
2027-2031	739,000	17,173	-	-	-	-
2032-2040	-	-	-	-	-	-
	$ 4,531,000	**$ 771,367**	**$ 549,000**	**$ 59,913**	**$ 1,120,000**	**$ 165,791**
Issue Amount:	4,779,000		595,000		1,194,000	
Term:	15 Years (Matures in 2027)		10 Years (Matures in 2023)		13 Years (Matures in 2025)	
Revenue Pledged:	Utility tax revenues and communciation services tax revenue.		Electric Franchise Fees		State-Shared Half Cent Sales Tax	
Purpose:	2012B CIRRN refunded 2007 CIRN. 2007 CIRN was for partial financing of the cost of acquisition, construction and equipping of Fire Station 48 and the related Fire Administration Building. It also funded the Public Works Complex which consists of administration, operations and fleet maintenance facilities.		2012C CIRRN refunded 2009 CIRN, which was for the acquisition of Oviedo Materials, Inc. Landfill "Martin Property". This provided for future expansion of the Oviedo Sports Complex.		2012D refunded the 2011 CIRN. 2011 CIRN financed the remaining improvements at the Public Works complex including renovations to the fleet maintenance facility, heavy equipment storage bays and other miscellaneous.	

Debt Service Requirements to Maturity

General Government Bonds/Notes

Name:	*Public Improvement Revenue Note, Series 2013*		*2014 Promissory Note*		
Fiscal Year Ending Sept. 30,	**Principal**	**Interest**	**Principal**	**Interest**	**Total General Government Bonds/Notes**
2015	-	73,125	26,521	8,130	1,982,349
2016	-	73,125	27,239	7,411	1,981,243
2017-2021	1,500,000	393,750	147,678	25,675	10,602,389
2022-2026	1,500,000	206,250	98,562	5,390	5,860,423
2027-2031	900,000	33,750	-	-	1,689,923
2032-2040	-	-	-	-	-
	$ 3,900,000	**$ 780,000**	**$ 300,000**	**$ 46,606**	**$ 22,116,328**
Issue Amount:	3,900,000		300,000		
Term:	15 Years (Matures in 2028)		10 Years (Matures in 2024)		
Revenue Pledged:	Utility tax revenues and communciation services tax revenue.		No pledged revenues.		
Purpose:	To finance various capital improvement projects: upgrade of lighting at Oviedo Sports Complex Lighting, construction of new Fire Station (Super Station), construction at Center Lake Park at Oviedo on the Park, and engineering for the remodel of the new Public Safety Building.		To establish an adequate project contingency for completion of Center Lake Park at Oviedo on the Park.		

Debt Service Requirements to Maturity

General Government Leases

Name:	*Siemens Lease*		*Equipment Leases*			
Fiscal Year Ending Sept. 30,	**Principal**	**Interest**	**Principal**	**Interest**	**Total Leases**	**Total General Government Debt**
2015	102,542	21,092	228,480	23,542	375,656	2,856,460
2016	106,010	17,624	106,826	18,782	249,242	2,730,114
2017-2021	461,128	33,409	475,843	38,552	1,008,932	14,119,605
2022-2026	-	-	-	-	-	8,362,988
2027-2031	-	-	-	-	-	4,194,064
2032-2040	-	-	-	-	-	998,045
	$ 669,680	**$ 72,125**	**$ 811,149**	**$ 80,876**	**$ 1,633,830**	**$ 33,261,277**
Issue Amount:	3,509,107		1,271,298			
Term:	10 Years (Matures in 2020)		7 Years (Matures in 2021)			
Revenue Pledged:	The assets of the energy improvements and the meters serve as collateral for the lease purchase.		No pledged revenues			
Purpose:	Financing for the cost of various facility energy improvements including labor, materials and audit costs. Also includes the installation of radio read meters throughout the City's utility system.		To finance the costs of various vehicle and equpment leases entered into by the City for upgrade or replacement of existing vehicles and equipment, or for the purchase of new vehicles/equipment as needed.			