

*Updated 3/3/16
Duggan Johnson*

**CITY OF OVIEDO
BUDGET TRANSFER/AMENDMENT DETAIL FORM**

For Accounting use:

Fiscal Year: 2016

Accounting Approval: *Jerry Barr*

Period: 06

Entered By: *C.M. 3/3/16*

Transaction Date: 3/1/16

Group Number: 2597

*JR
3/3/16*

Department/Division Public Works - Local Option Sales Tax Fund (309)
(2nd. Generation)

Dept. Authorization Bobby Wyatt

Account Number	Fund / Account Description	Increase	Decrease
309-4100-541.63-55 ✓	Improvements Other Than Bldgs/ ✓ Road Construction Project# 02-023	200,000	
309-9000-590.99-20 ✓	Reserve for Contingencies ✓	95,000	
309-0000-389.90-00 ✓	Use of Fund Balance ✓	295,000	

TOTAL \$590,000 \$0

Notes / Comments

Request to use the remainder of Fund Balance in Fund 309 to cover the additional cost of the SR426 / CR 419 Road Widening project # 02-023, including the upgraded mast arms (Res 3140-16 \$22,940), and landscape and hardscape costs (\$1,150,948) per the LFA and Three Party Escrow Agreement with FDOT. Project #02-023 is an approved CIP project funded by the remaining revenue from the 2nd Generation Sales Tax. Total budgeted for FY15/16 is \$1,000,000 and a contingency of \$50,000. Revised total costs are now estimated to be \$1,173,888 per these agreements. This is a request for the approximately \$200,000 additional needed, and an additional contingency amount of \$95,000 for other construction costs.

Approved By: Check Appropriate Box <input checked="" type="checkbox"/>	City Council: Exceeds \$35,000	Informational Note Only: Programs/Capital not budget must be presented to Council	Resolution # <u>3141-16</u>	
	Mgt Srvc Director: Internal		Approval Date: 02/01/2016	
	Signature: _____	[Date Signed: _____]	BA # - 2016 - <u>072</u>	
	<i>OK DW 3/1/16</i>			

Robert Hayes

3/1/16