

**CITY OF OVIEDO
BUDGET TRANSFER/AMENDMENT DETAIL FORM**

For Accounting use:

Fiscal Year: _____ 2014 **Accounting Approval:** _____
Period: _____ **Entered By:** _____
Transaction Date: _____ **Group Number:** _____

Department/Division Finance

Dept. Authorization _____

Account Number	Fund / Account Description	Increase	Decrease
401-9000-590.99-20	Other uses/Reserve for contingencies		259,724
401-9000-581.91-81	Transfers/Utility debt service	259,724	
403-0000-381.50-00	Interfund transfers/Utility Fund	259,724	
403-9000-590.71-57	Principal/2004 Utility refund 1996	208,333	
403-9000-590.72-57	Interest/2004 Utility refund 1996	51,391	
Count			
TOTAL		\$779,172	\$259,724
		-----Must Balance----- (Do not use cents)	

Notes / Comments
 To move funds from 401 to 403 to fund the escrow for the new Utility refunding revenue - Series 2014A.

Approved By: Check Appropriate Box	City Council: Exceeds \$35,000	Informational Note Only: Programs/Capital not budgeted must be presented to Council	Resolution #
	City Manager: Less than \$35,000		Approval Date:
	Mgt Srvc Director: Internal		BA # - <u>090</u>
	Signature: _____	[Date Signed: _____]	

Robert R. Hayes 8/13/14

Jones, Kelly

From: Andrew Mazlin <Andrew.Mazlin@firstsw.com>
Sent: Tuesday, August 05, 2014 3:25 PM
To: Jones, Kelly; Boop, Jerry
Cc: Weber, Colette
Subject: RE: Debt Service Fund Transfer

Kelly-

Breakdown of the debt service fund transfer:

October 1, 2014 Principal Due: \$250,000
October 1, 2014 Interest Due: ~~\$77,086.25~~
\$327,086.25

Since closing is on August 6, 2014, the debt service fund transfer is up to and including July. (10 months principal and 4 months interest)

Principal: $(\$250,000 / 12) \times 10 = \$208,333.33$
Interest: $(\$77,086.25 / 4) \times 4 = \underline{\$51,390.83}$
 $\$259,724.17$

Please give me a call if have any questions.

Thanks,

Andrew Mazlin
Analyst
First Southwest

direct 407.426.9611 fax 407.426.7835
450 S. Orange Avenue, Suite 460, Orlando, FL 32801

From: Jones, Kelly [<mailto:kjones@cityofoviedo.net>]
Sent: Tuesday, August 05, 2014 3:11 PM
To: Boop, Jerry; Andrew Mazlin
Cc: Weber, Colette
Subject: RE: Debt Service Fund Transfer

Andrew,

For the funds being transferred, is there a breakdown for principal/interest?

Thank you,
Kelly

From: Boop, Jerry
Sent: Wednesday, July 16, 2014 2:50 PM
To: 'Andrew Mazlin'

Cc: Weber, Colette; Jones, Kelly
Subject: RE: Debt Service Fund Transfer

Andrew,
The City will transfer \$259,724.17 to fund the escrow on or before the day of closing.
Jerry

From: Andrew Mazlin [<mailto:Andrew.Mazlin@firstsw.com>]
Sent: Wednesday, July 16, 2014 2:17 PM
To: Boop, Jerry
Cc: Mark Galvin
Subject: Debt Service Fund Transfer

Jerry-

When you get a chance can you please confirm the City will be transferring over the amount below from the sinking fund into escrow on the day of closing.

Debt Service Fund Through & Including July: \$259,724.17

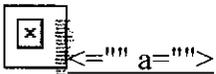
Thanks,

Andrew Mazlin
Analyst
First Southwest

direct 407.426.9611 fax 407.426.7835
450 S. Orange Avenue, Suite 460, Orlando, FL 32801

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- "Best Places to Raise Your Kids" - Business Week Magazine, 2013
- "Charitable Community in Central Florida" - Orlando Business Journal, 2013
- "Top 25 Suburbs to Live in Florida" - Coldwell Banker, 2012
- "Top 10 Best Towns in America for Families" - Family Circle Magazine, 2011
- "Top 100 City" - Relocate America, 2009,2010,2011
- "Top 100 City" - CNN / Money Magazine, 2009
- "101 Best of Orlando" - Orlando Sentinel, 2008
- Oviedo - Winter Springs Best Places to Live in Central Florida



PLEASE NOTE: Florida has a very broad public records law. Most written communication to or from city officials regarding city business are public records available to the public and media upon request. Your e-mail communications may be subject to public disclosure

www.cityofviedo.net